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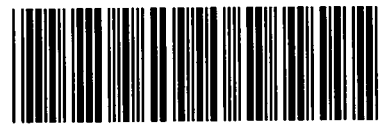
REGISTERED NUMBER: 08156263 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2014**

**FOR**

**17 QC (MV) LTD**

WEDNESDAY



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COMPANIES HOUSE

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**FOR THE YEAR ENDED 31 JULY 2014**

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**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JULY 2014**

**DIRECTOR:**

D Whitehouse

**REGISTERED OFFICE:**

Third Floor  
126-134 Baker Street  
London  
W1U 6UE

**REGISTERED NUMBER:**

08156263 (England and Wales)

**ACCOUNTANTS:**

Butler & Co LLP  
Chartered Accountants  
Third Floor  
126-134 Baker Street  
London  
W1U 6UE

**ABBREVIATED BALANCE SHEET**  
**31 JULY 2014**

	Notes	2014 £	2013 £
<b>FIXED ASSETS</b>			
Tangible assets	2	7,371	-
<b>CURRENT ASSETS</b>			
Stocks		1,351,354	1,351,354
Debtors		4,560	8,776
Cash at bank		150	-
		<u>1,356,064</u>	<u>1,360,130</u>
<b>CREDITORS</b>			
Amounts falling due within one year	3	<u>28,287</u>	<u>2,884</u>
<b>NET CURRENT ASSETS</b>		<u>1,327,777</u>	<u>1,357,246</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,335,148</u>	<u>1,357,246</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	3	<u>1,366,990</u>	<u>1,366,990</u>
<b>NET LIABILITIES</b>		<u>(31,842)</u>	<u>(9,744)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	10	10
Profit and loss account		<u>(31,852)</u>	<u>(9,754)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(31,842)</u>	<u>(9,744)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

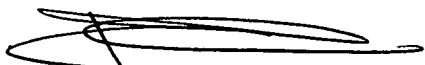
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**ABBREVIATED BALANCE SHEET - continued**  
**31 JULY 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were authorised for issue by the director on 14 November 2014 and were signed by:

A handwritten signature in black ink, appearing to be 'D Whitehouse', written over a horizontal line.

D Whitehouse - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2014**

**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      -    25% on cost

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Going concern**

As at 31 July 2014, liabilities of the company exceeded its assets by £31,842. However, the director of the company considers that the going concern basis is appropriate in view of the assurance of continual financial support that the company has received from its shareholder. The financial accounts do not include adjustments that would result if the company was unable to continue as a going concern.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
Additions	9,828
At 31 July 2014	<u>9,828</u>
<b>DEPRECIATION</b>	
Charge for year	2,457
At 31 July 2014	<u>2,457</u>
<b>NET BOOK VALUE</b>	
At 31 July 2014	<u><u>7,371</u></u>

**3. CREDITORS**

Creditors include an amount of £1,366,990 (2013 - £1,366,990) for which security has been given.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 JULY 2014**

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
10	Ordinary	10	<u>10</u>	<u>10</u>

**5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

As at the balance sheet date, an amount of £1,401,290 (2013 - £1,368,074) was owed to the director.