

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE PERIOD 25 JULY 2012 TO 31 JULY 2013

FOR

17 QC (MV) LTD

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 25 JULY 2012 TO 31 JULY 2013

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

COMPANY INFORMATION
FOR THE PERIOD 25 JULY 2012 TO 31 JULY 2013

DIRECTOR:

D Whitehouse

REGISTERED OFFICE:

Third Floor
126-134 Baker Street
London
W1U 6UE

REGISTERED NUMBER:

08156263 (England and Wales)

ACCOUNTANTS:

Butler & Co LLP
Chartered Accountants
Third Floor
126 - 134 Baker Street
London
W1U 6UE

ABBREVIATED BALANCE SHEET
31 JULY 2013

	Notes	£
CURRENT ASSETS		
Stocks		1,351,354
Debtors		<u>8,776</u>
		1,360,130
CREDITORS		
Amounts falling due within one year	2	<u>2,884</u>
NET CURRENT ASSETS		<u>1,357,246</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,357,246
CREDITORS		
Amounts falling due after more than one year	2	<u>1,366,990</u>
NET LIABILITIES		<u>(9,744)</u>
CAPITAL AND RESERVES		
Called up share capital	3	10
Profit and loss account		<u>(9,754)</u>
SHAREHOLDERS' FUNDS		<u>(9,744)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 July 2013.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were authorised for issue by the director on 14 April 2014 and were signed by:

D Whitehouse - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 25 JULY 2012 TO 31 JULY 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Going concern

As at 31 July 2013, liabilities of the company exceeded its assets by £9,744. However, the director of the company considers that the going concern basis is appropriate in view of the assurance of continual financial support that the company has received from its shareholders. The financial accounts do not include adjustments that would result if the company was unable to continue as a going concern.

2. CREDITORS

Creditors include an amount of £ 1,366,990 for which security has been given.

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
10	Ordinary	10	<u>10</u>

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

As at the balance sheet date, an amount of £1,368,074 was owed to the director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.