

Abbreviated Unaudited Accounts

for the Year Ended 31 July 2014

for

RG Pools & Leisure Ltd

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for the Year Ended 31 July 2014

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DIRECTORS:

R S Green
Mrs H G Green

REGISTERED OFFICE:

46 Wellington Street
Torpoint
Cornwall
PL11 2DF

REGISTERED NUMBER:

08155961 (England and Wales)

ACCOUNTANTS:

Prydis Accounts Limited
Chartered Accountants
The Parade
Liskeard
Cornwall
PL14 6AF

Abbreviated Balance Sheet

31 July 2014

	Notes	31.7.14 £	£	31.7.13 £	£
FIXED ASSETS					
Intangible assets	2		8,223		10,964
Tangible assets	3		12,943		14,156
			<u>21,166</u>		<u>25,120</u>
CURRENT ASSETS					
Stocks		13,897		1,144	
Debtors		33,514		7,118	
Cash at bank and in hand		31,870		60,121	
		<u>79,281</u>		<u>68,383</u>	
CREDITORS					
Amounts falling due within one year		51,455		51,388	
NET CURRENT ASSETS			<u>27,826</u>		<u>16,995</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>48,992</u>		<u>42,115</u>
PROVISIONS FOR LIABILITIES			<u>2,589</u>		<u>2,831</u>
NET ASSETS			<u>46,403</u>		<u>39,284</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			46,303		39,184
SHAREHOLDERS' FUNDS			<u>46,403</u>		<u>39,284</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 November 2014 and were signed on its behalf by:

R S Green - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2014

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The directors have assessed going concern and consider that there are no material uncertainties which may cast significant doubt about the company's ability to continue. As a result, the financial statements have been prepared using the going concern basis of accounting.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Motor vehicles	- 20% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 August 2013 and 31 July 2014	13,705
AMORTISATION	
At 1 August 2013	2,741
Amortisation for year	2,741
At 31 July 2014	5,482
NET BOOK VALUE	
At 31 July 2014	8,223
At 31 July 2013	10,964

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2014

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 August 2013	17,775
Additions	2,328
At 31 July 2014	20,103
DEPRECIATION	
At 1 August 2013	3,619
Charge for year	3,541
At 31 July 2014	7,160
NET BOOK VALUE	
At 31 July 2014	12,943
At 31 July 2013	14,156

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.7.14	31.7.13
		value:	£	£
100	Ordinary	£1	100	100

5. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

Included within creditors falling due within one year is a director's loan of £34,554. The loan is interest free and repayable on demand, and was not overdrawn at any point during the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.