

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015
FOR
MASON & VAUGHAN GROUP LTD**

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

MASON & VAUGHAN GROUP LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2015

DIRECTORS: A Dixon
Ms J A Harvey

SECRETARY: Mrs C S Booth

REGISTERED OFFICE: Drake House
Gadbrook Way
Gadbrook Park
Northwich
CW9 7RA

REGISTERED NUMBER: 08155816 (England and Wales)

ACCOUNTANTS: Howard Worth Chartered Accountants
Drake House
Gadbrook Park
Northwich
Cheshire
CW9 7RA

ABBREVIATED BALANCE SHEET
31 MARCH 2015

	Notes	31/3/15 £	£	31/3/14 £	£
FIXED ASSETS					
Tangible assets	2		76,017		24,795
Investments	3		<u>240</u>		<u>240</u>
			76,257		25,035
CURRENT ASSETS					
Debtors		4,752,394		3,651,298	
Cash at bank and in hand		<u>142,394</u>		<u>1,150,335</u>	
		4,894,788		4,801,633	
CREDITORS					
Amounts falling due within one year		<u>5,283,368</u>		<u>5,146,303</u>	
NET CURRENT LIABILITIES			<u>(388,580)</u>		<u>(344,670)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(312,323)</u>		<u>(319,635)</u>
PROVISIONS FOR LIABILITIES			-		4,959
NET LIABILITIES			<u>(312,323)</u>		<u>(324,594)</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>(312,423)</u>		<u>(324,694)</u>
SHAREHOLDERS' FUNDS			<u>(312,323)</u>		<u>(324,594)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 November 2015 and were signed on its behalf by:

A Dixon - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

Going concern

The accounts have been prepared on a going concern basis, the validity of which depends on the continued support of the company's subsidiaries and associated companies.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The financial statements contain information about Mason & Vaughan Group Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 30% on reducing balance
Computer equipment	- 30% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	35,456
Additions	73,133
At 31 March 2015	<u>108,589</u>
DEPRECIATION	
At 1 April 2014	10,661
Charge for year	21,911
At 31 March 2015	<u>32,572</u>
NET BOOK VALUE	
At 31 March 2015	<u>76,017</u>
At 31 March 2014	<u>24,795</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2015

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2014 and 31 March 2015	<u>240</u>
NET BOOK VALUE	
At 31 March 2015	<u>240</u>
At 31 March 2014	<u>240</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Pinnacle MC Global Network Ltd

Nature of business: Sale of real estate

	% holding	31/3/15 £	31/3/14 £
Class of shares:	100.00		
Ordinary			
Aggregate capital and reserves		(376,617)	(167,814)
Loss for the year		<u>(208,803)</u>	<u>(22,347)</u>

Harper Brooks (UK) Ltd

Nature of business: Property sales & lettings

	% holding	31/3/15 £	31/3/14 £
Class of shares:	100.00		
Ordinary			
Aggregate capital and reserves		(326,143)	(202,903)
Loss for the year		<u>(123,240)</u>	<u>(191,123)</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/3/15 £	31/3/14 £
100	Ordinary	1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.