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CENTRE FOR LABOUR AND SOCIAL STUDIES
(a company limited by guarantee)

REPORT OF THE DIRECTORS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2014

SATURDAY



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COMPANIES HOUSE

CENTRE FOR LABOUR AND SOCIAL STUDIES
(a company limited by guarantee)

LEGAL AND ADMINISTRATIVE INFORMATION

REGISTERED NUMBER 8153706 (England and Wales)

DIRECTORS S C Hart
T J Roache
G D Shears

REGISTERED ADDRESS 128 Theobalds Road
London
WC1X 8TN

CENTRE FOR LABOUR AND SOCIAL STUDIES

(a company limited by guarantee)

DIRECTORS' REPORT FOR THE PERIOD ENDED 31 MARCH 2014

The directors present their report together with the financial statements of the company for the year ended 31 March 2014.

DIRECTORS

The directors who served during the period are set out on page 1.

STATEMENT OF THE DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the attached report and financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial period. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period having regard to the substance of transactions. In preparing those financial statements the directors are required to:

- (a) Select suitable accounting policies and then apply them consistently.
- (b) Make judgements and estimates that are reasonable and prudent.
- (c) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue to operate.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are also responsible for the maintenance and integrity of the corporate and financial information included on the company's website.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with special provisions for small companies within part 15 of the Companies Act 2006.

SIGNED ON BEHALF OF THE BOARD OF DIRECTORS



S C Hart

Approved by the board -

3 June

2014

CENTRE FOR LABOUR AND SOCIAL STUDIES
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INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2014

	Note	2014	2013
		£	£
INCOME	1	92,037	189,333
ADMINISTRATIVE EXPENSES		111,019	104,351
OPERATING (DEFICIT)SURPLUS	2	18,982	84,982
INTEREST RECEIVABLE		72	40
(DEFICIT)SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION		18,910	85,022
TAXATION	3	14	8
(DEFICIT)SURPLUS FOR THE YEAR AFTER TAXATION		18,924	85,014
BALANCE BROUGHT FORWARD AT 1 APRIL 2013		85,014	-
BALANCE CARRIED FORWARD 31 MARCH 2014		66,090	85,014

The income and expenditure account includes all gains and losses recognised in the period.

All income and expenditure derive from continuing activities.

The notes on page 5 form part of these accounts

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BALANCE SHEET AS AT 31 MARCH 2014

	Note	2014 £	2013 £
CURRENT ASSETS			
Debtors		3,000	
Bank		67,222	87,380
Cash in hand		135	55
		<u>70,357</u>	<u>87,435</u>
CREDITORS			
Amounts falling due within one year	5	4,267	2,421
NET CURRENT ASSETS		66,090	85,014
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>66,090</u>	<u>85,014</u>
RESERVES			
Income and expenditure account		<u>66,090</u>	<u>85,014</u>

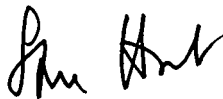
For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors



S C Hart, Director

These financial statements were approved by the directors on -

3 June

2014

The notes on page 5 form part of these accounts

CENTRE FOR LABOUR AND SOCIAL STUDIES
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NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2014

1 PRINCIPAL ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Income

Income represents monies donated by trade unions.

2 OPERATING SURPLUS

No director was remunerated during the period.

3 TAXATION

The company was formed otherwise than for profit and no liability to tax arises on its ordinary operations. Corporation tax is payable on interest arising and a provision for the liability has been made at the appropriate rate.

5 CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR

	2014	2013
	£	£
Corporation tax	14	8
Other taxes and social security	2,616	598
Other creditors	1,637	1,815
	<u>4,267</u>	<u>2,421</u>

6 LIABILITY OF MEMBERS

Every member undertakes to contribute to the assets of the company, in the event of a winding up, such sum as may be required not exceeding £1.