

CENTRE FOR LABOUR AND SOCIAL STUDIES
(a company limited by guarantee)

**REPORT OF THE DIRECTORS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

WEDNESDAY



A6BY8A0G

A25

02/08/2017

#71

COMPANIES HOUSE

CENTRE FOR LABOUR AND SOCIAL STUDIES
(a company limited by guarantee)

LEGAL AND ADMINISTRATIVE INFORMATION

REGISTERED NUMBER 8153706 (England and Wales)

DIRECTORS I Gutierrez
T J Roache
G D Shears

REGISTERED ADDRESS 128 Theobalds Road
London
WC1X 8TN

CENTRE FOR LABOUR AND SOCIAL STUDIES
(a company limited by guarantee)

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2017

	Note	2017	2016
		£	£
INCOME	1	148,898	99,100
ADMINISTRATIVE EXPENSES		162,208	129,427
OPERATING (DEFICIT) SURPLUS	2	(13,308)	(30,327)
INTEREST RECEIVABLE		-	113
(DEFICIT) SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION		(13,308)	(30,214)
TAXATION	3	-	22
(DEFICIT) SURPLUS FOR THE YEAR AFTER TAXATION		(13,308)	(30,236)
BALANCE BROUGHT FORWARD AT 1 APRIL 2016		44,704	74,940
BALANCE CARRIED FORWARD 31 MARCH 2017		31,396	44,704

The income and expenditure account includes all gains and losses recognised in the period.

All income and expenditure derive from continuing activities.

The notes on page 5 form part of these accounts

CENTRE FOR LABOUR AND SOCIAL STUDIES
(a company limited by guarantee)

BALANCE SHEET AS AT 31 MARCH 2017

	Note	2017 £	2016 £
CURRENT ASSETS			
Debtors		3,950	-
Bank		33,362	51,889
Cash in hand		-	300
		37,312	52,169
CREDITORS			
Amounts falling due within one year	5	5,916	7,465
NET CURRENT ASSETS		31,396	44,704
TOTAL ASSETS LESS CURRENT LIABILITIES		31,396	44,704
RESERVES			
Income and expenditure account		31,396	44,704

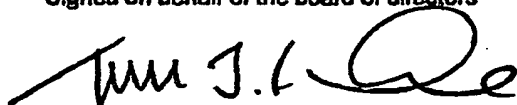
For the year ended 31 March 2017 the company was entitled to exemption from audit under sections 475 and 477 of the Companies Act 2008.

Members have not deposited a notice requesting an audit within the specified time limit.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its deficit for the financial year in accordance with the requirements of sections 394 and 395 (Duty to Prepare Individual Company Accounts and Applicable Accounting Framework), and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2008.

Signed on behalf of the board of directors



T J Roache, Director

These financial statements were approved by the directors on -

31 July

2017

The notes on page 5 form part of these accounts

CENTRE FOR LABOUR AND SOCIAL STUDIES
(a company limited by guarantee)

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

1 PRINCIPAL ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Income

Income represents monies donated by trade unions.

2 OPERATING SURPLUS

No director was remunerated during the period.

3 TAXATION

The company was formed otherwise than for profit and no liability to tax arises on its ordinary operations. Corporation tax is payable on interest arising and a provision for the liability has been made at the appropriate rate.

5 CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Corporation tax	-	22
Other taxes and social security	3,608	4,984
Other creditors	2,308	2,459
	<u>5,916</u>	<u>7,465</u>

6 LIABILITY OF MEMBERS

Every member undertakes to contribute to the assets of the company, in the event of a winding up, such sum as may be required not exceeding £1.