

**REGISTERED NUMBER: 08152846 (England and Wales)**

**Unaudited Financial Statements**

**for the Year Ended 31 July 2021**

**for**

**Phoenix Tyres Ltd**

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for the year ended 31 July 2021**

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**Phoenix Tyres Ltd**  
**Company Information**  
**for the year ended 31 July 2021**

**DIRECTOR:** Mrs S Price

**REGISTERED OFFICE:** Top Floor  
Claridon House  
London Road  
Stanford Le Hope  
Essex  
SS17 0JU

**REGISTERED NUMBER:** 08152846 (England and Wales)

**ACCOUNTANTS:** Vortex Accountants LLP  
Claridon House  
London Road  
Stanford Le Hope  
Essex  
SS17 0JU

**Phoenix Tyres Ltd (Registered number: 08152846)**

**Balance Sheet  
31 July 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		19,881		21,759
<b>CURRENT ASSETS</b>					
Stocks	5	1,845		1,500	
Debtors	6	-		5,559	
Cash at bank and in hand		<u>6,299</u>		<u>4,689</u>	
		8,144		11,748	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>116,565</u>		<u>122,661</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(108,421)</u>		<u>(110,913)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(88,540)</u>		<u>(89,154)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Retained earnings			<u>(88,541)</u>		<u>(89,155)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(88,540)</u>		<u>(89,154)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Phoenix Tyres Ltd (Registered number: 08152846)**

**Balance Sheet - continued**  
**31 July 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 24 August 2022 and were signed by:

Mrs S Price - Director

Mr M Price - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the year ended 31 July 2021**

**1. STATUTORY INFORMATION**

Phoenix Tyres Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- Straight line over 5 years
Motor vehicles	- Straight line over 5 years
Computer equipment	- Straight line over 5 years

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2020 - 1).

Notes to the Financial Statements - continued  
for the year ended 31 July 2021

## 4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 August 2020	42,397	49,550	1,853	93,800
Additions	<u>4,731</u>	<u>-</u>	<u>595</u>	<u>5,326</u>
At 31 July 2021	<u>47,128</u>	<u>49,550</u>	<u>2,448</u>	<u>99,126</u>
<b>DEPRECIATION</b>				
At 1 August 2020	23,408	46,780	1,853	72,041
Charge for year	<u>7,085</u>	<u>119</u>	<u>-</u>	<u>7,204</u>
At 31 July 2021	<u>30,493</u>	<u>46,899</u>	<u>1,853</u>	<u>79,245</u>
<b>NET BOOK VALUE</b>				
At 31 July 2021	<u>16,635</u>	<u>2,651</u>	<u>595</u>	<u>19,881</u>
At 31 July 2020	<u>18,989</u>	<u>2,770</u>	<u>-</u>	<u>21,759</u>

## 5. STOCKS

	2021 £	2020 £
Stocks	<u>1,845</u>	<u>1,500</u>

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	-	1,824
Prepayments	<u>-</u>	<u>3,735</u>
	<u>-</u>	<u>5,559</u>

## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	28,317	29,635
Social security and other taxes	245	228
VAT	4,085	9,916
Directors' current accounts	82,718	81,682
Accrued expenses	<u>1,200</u>	<u>1,200</u>
	<u>116,565</u>	<u>122,661</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.