

**Registered Number 08152582**

**A.J.S. BAILEYS ELECTRICAL LIMITED**

**Abbreviated Accounts**

**31 July 2014**

## Abbreviated Balance Sheet as at 31 July 2014

	Notes	2014	2013
		£	£
<b>Fixed assets</b>			
Tangible assets	2	2,475	1,710
		<u>2,475</u>	<u>1,710</u>
<b>Current assets</b>			
Stocks		275	250
Debtors		5,618	7,932
Cash at bank and in hand		6,844	7,465
		<u>12,737</u>	<u>15,647</u>
<b>Creditors: amounts falling due within one year</b>		<u>(14,679)</u>	<u>(15,520)</u>
<b>Net current assets (liabilities)</b>		<u>(1,942)</u>	<u>127</u>
<b>Total assets less current liabilities</b>		<u>533</u>	<u>1,837</u>
<b>Total net assets (liabilities)</b>		<u>533</u>	<u>1,837</u>
<b>Capital and reserves</b>			
Called up share capital		90	90
Profit and loss account		443	1,747
<b>Shareholders' funds</b>		<u>533</u>	<u>1,837</u>

- For the year ending 31 July 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 October 2014

And signed on their behalf by:

**S Bailey, Director**

## Notes to the Abbreviated Accounts for the period ended 31 July 2014

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Motor vehicles 25% reducing balance

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 August 2013	2,000
Additions	3,300
Disposals	(2,000)
Revaluations	-
Transfers	-
At 31 July 2014	<u>3,300</u>
<b>Depreciation</b>	
At 1 August 2013	290
Charge for the year	825
On disposals	<u>(290)</u>
At 31 July 2014	<u>825</u>
<b>Net book values</b>	
At 31 July 2014	<u><u>2,475</u></u>
At 31 July 2013	<u><u>1,710</u></u>

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