

REGISTERED NUMBER: 08152419 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2016

FOR

COMPLETE CORPORATE FINANCE LIMITED

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COMPLETE CORPORATE FINANCE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2016

DIRECTORS:

Mr Z L Cogan
Mr J P Lloyd
Mr I M Hara
Mr P N Hill

REGISTERED OFFICE:

Manor Farm
Chilworth Old Village
Southampton
Hampshire
SO16 7JP

REGISTERED NUMBER:

08152419 (England and Wales)

COMPLETE CORPORATE FINANCE LIMITED (REGISTERED NUMBER: 08152419)

BALANCE SHEET
31ST DECEMBER 2016

	Notes	2016 £	2015 £
CURRENT ASSETS			
Debtors	5	464,736	405,171
Cash at bank and in hand		<u>10,878</u>	<u>29,262</u>
		475,614	434,433
CREDITORS			
Amounts falling due within one year	6	<u>321,134</u>	<u>299,622</u>
NET CURRENT ASSETS		154,480	134,811
TOTAL ASSETS LESS CURRENT LIABILITIES		154,480	134,811
CREDITORS			
Amounts falling due after more than one year	7	(67,515)	(102,234)
PROVISIONS FOR LIABILITIES		<u>(3,974)</u>	<u>(1,944)</u>
NET ASSETS		82,991	30,633
CAPITAL AND RESERVES			
Called up share capital	8	1	1
Retained earnings		<u>82,990</u>	<u>30,632</u>
SHAREHOLDERS' FUNDS		82,991	30,633

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 18th August 2017 and were signed on its behalf by:

Mr Z L Cogan - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2016**

1. STATUTORY INFORMATION

Complete Corporate Finance Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

This is the first year that the company has presented its financial statements under Section 1A "Small Entities" of Financial Reporting Standard 102 (FRS 102 Section 1A) issued by the Financial Reporting Council. The last financial statements, for the year ended 31st December 2015, were prepared under previous UK GAAP. The transition date to FRS 102 Section 1A is therefore 1st January 2015.

Adopting FRS 102 Section 1A has not resulted in any changes to the company's existing accounting policies which were being applied prior to transition. There was no change to the reported profit and loss account or closing equity position of the business for the year ended 31st December 2015 as a result of the transition, nor to opening equity position at the date of transition.

Turnover

Turnover represents chargeable services, excluding value added tax, together with interest earned on lease, hire purchase and loan agreements. The interest is credited over the period of each agreement using the sum of the digits method on a monthly basis.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2016****4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2015 - 4) .

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Amounts receivable in respect of finance leases	445,999	399,286
Other debtors	18,737	5,885
	<u>464,736</u>	<u>405,171</u>

Included in other debtors is £3,451 (2015: £1,719) in relation to prepayments and accrued income.

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade creditors	11,899	4,401
Taxation and social security	16,060	5,713
Other creditors	293,175	289,508
	<u>321,134</u>	<u>299,622</u>

Included in other creditors is £1,250 (2015: £1,180) in relation to accruals and deferred income.

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2016 £	2015 £
Other creditors	<u>67,515</u>	<u>102,234</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2016 £	2015 £
Number:	Class:	Nominal value:		
100	Ordinary	£0.01	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.