



Grant Thornton

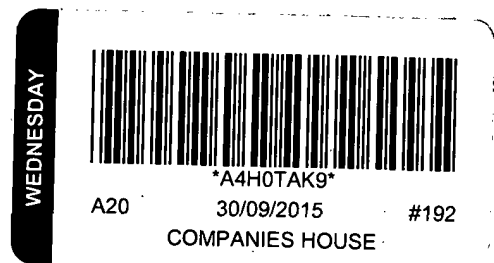
# Unaudited Abbreviated Accounts Grouptrader Networks Limited

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For the year ended 31 December 2014

Registered number: 08152242

Abbreviated Accounts



**Grouptrader Networks Limited**

## Company Information

**Directors**

K J Farrell  
D F Marshall

**Registered number**

08152242

**Registered office**

Olivers Barn  
Maldon  
Witham  
Essex  
CM8 3HY

**Accountants**

Grant Thornton UK LLP  
Chartered Accountants  
Priory Place  
New London Road  
Chelmsford  
Essex  
CM2 0PP

**Grouptrader Networks Limited**

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## Abbreviated Balance Sheet

As at 31 December 2014

|   | Note | £                  | 2014<br>£             | £                  | 2013<br>£             |
|---|------|--------------------|-----------------------|--------------------|-----------------------|
| <b>Fixed assets</b>                                   |      |                    |                       |                    |                       |
| Tangible assets                                       | 2    |                    | 5,817                 |                    | -                     |
| <b>Current assets</b>                                 |      |                    |                       |                    |                       |
| Debtors   |      | 215,903            |                       | 174,661            |                       |
| Cash at bank  |      | 2,556,663          |                       | 1,090,908          |                       |
|   |      | <u>2,772,566</u>   |                       | <u>1,265,569</u>   |                       |
| <b>Creditors: amounts falling due within one year</b> |      | <u>(2,573,444)</u> |                       | <u>(1,164,811)</u> |                       |
| <b>Net current assets</b>                             |      |                    | <u>199,122</u>        |                    | <u>100,758</u>        |
| <b>Total assets less current liabilities</b>          |      |                    | <u>204,939</u>        |                    | <u>100,758</u>        |
| <b>Provisions for liabilities</b>                     |      |                    |                       |                    |                       |
| Deferred tax  |      |                    | <u>(1,163)</u>        |                    | <u>-</u>              |
| <b>Net assets</b>                                     |      |                    | <u><u>203,776</u></u> |                    | <u><u>100,758</u></u> |
| <b>Capital and reserves</b>                           |      |                    |                       |                    |                       |
| Called up equity share capital                        | 3    |                    | 100                   |                    | 100                   |
| Profit and loss account                               |      |                    | <u>203,676</u>        |                    | <u>100,658</u>        |
| <b>Shareholders' funds</b>                            |      |                    | <u><u>203,776</u></u> |                    | <u><u>100,758</u></u> |

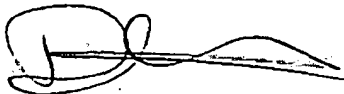
## Abbreviated Balance Sheet (continued)

As at 31 December 2014

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 29 September 2015.



**D F E Marshall**  
Director

Registered number: 08152242

The notes on pages 3 to 5 form part of these financial statements.

## Notes to the Abbreviated Accounts

For the year ended 31 December 2014

### 1. Accounting Policies

#### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Going concern

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

#### 1.3 Turnover

Turnover comprises revenue recognised by the company in respect of services supplied during the year, exclusive of Value Added Tax. Revenue from the provision of services is recognised when the company has performed its obligations and in exchange obtained the right to consideration.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

|                       |                        |
|-----------------------|------------------------|
| Fixtures and fittings | - 25% Reducing balance |
| Office equipment      | - 33% Straight line    |

#### 1.5 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

#### 1.6 Research and development

The company regards expenditure on pure and applied research to be written off in the year of expenditure through the profit and loss account. Development expenditure, where it meets strictly defined requirements, may be deferred to the extent that its recovery can reasonably be regarded as assured and amortised in future years.

# Notes to the Abbreviated Accounts

For the year ended 31 December 2014

## 1. Accounting Policies (continued)

### 1.7 Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

## 2. Tangible fixed assets

|                       | £     |
|-----------------------|-------|
| <b>Cost</b>           |       |
| Additions             | 8,439 |
| At 31 December 2014   | 8,439 |
| <b>Depreciation</b>   |       |
| Charge for the year   | 2,622 |
| At 31 December 2014   | 2,622 |
| <b>Net book value</b> |       |
| At 31 December 2014   | 5,817 |

## 3. Share capital

|   | 2014<br>£  | 2013<br>£  |
|---|------------|------------|
| <b>Allotted, called up and fully paid</b> |            |            |
| 780 Ordinary A shares of £0.10 each       | 78         | 78         |
| 50 Ordinary B shares of £0.10 each        | 5          | 5          |
| 50 Ordinary C shares of £0.10 each        | 5          | 5          |
| 20 Ordinary D shares of £0.10 each        | 2          | 2          |
| 50 Ordinary E shares of £0.10 each        | 5          | 5          |
| 50 Ordinary F shares of £0.10 each        | 5          | 5          |
|   | <u>100</u> | <u>100</u> |

All classes of shares rank pari passu in all respects.

Grouptrader Networks Limited

## Notes to the Abbreviated Accounts

For the year ended 31 December 2014

### **3. Share capital (continued)**

#### **4. Controlling party**

Grouptrader Networks Limited is controlled by 2P Investments LLP.

In the opinion of the directors there is no ultimate controlling party.