

Unaudited Abbreviated Accounts Grouptrader Networks Limited

For the year ended 31 December 2013



Registered number: 08152242

Abbreviated Accounts

Grouptrader Networks Limited

Company Information

Directors	K J Farrell D F E Marshall
Company secretary	D Barrett
Registered number	08152242
Registered office	Olivers Barn Maldon Witham Essex CM8 3HY
Accountants	Grant Thornton UK LLP Chartered Accountants Kingfisher House 1 Gilders Way St James Place Norwich Norfolk NR3 1UB

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Report to the directors on the preparation of the unaudited abbreviated financial statements of Grouptrader Networks Limited for the year ended 31 December 2013

We have compiled the accompanying abbreviated financial statements of Grouptrader Networks Limited based on the information you have provided. These abbreviated financial statements comprise the Abbreviated Balance Sheet of Grouptrader Networks Limited as at 31 December 2013, and a summary of significant accounting policies and other explanatory information.

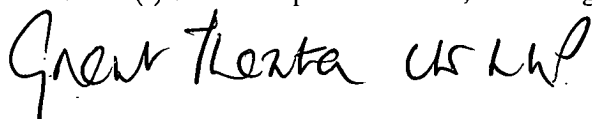
This report is made solely to the Board of Directors of Grouptrader Networks Limited, as a body, in accordance with the terms of our engagement letter dated 29 September 2014. Our work has been undertaken solely to prepare for your approval the financial statements of Grouptrader Networks Limited and state those matters that we have agreed to state to the Board of Directors of Grouptrader Networks Limited, as a body, in this report in accordance with our engagement letter dated 29 September 2014. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Grouptrader Networks Limited and its Board of Directors, as a body, for our work or for this report.

We performed this compilation engagement in accordance with International Standard on Related Services 4410 (Revised), Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with section 444(3) of the Companies Act 2006, and the regulations under that section. As a member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com.

These financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on whether these financial statements are prepared in accordance with section 444(3) of the Companies Act 2006, and the regulations under that section.



Grant Thornton UK LLP

Chartered Accountants

Norwich

Date: 27 October 2014

Abbreviated Balance Sheet

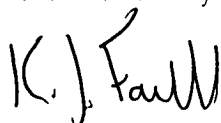
As at 31 December 2013

	Note	£	2013 £	£	2012 £
Current assets					
Debtors		174,661		-	
Cash at bank		1,090,908		100	
		<u>1,265,569</u>		<u>100</u>	
Creditors: amounts falling due within one year		<u>(1,164,811)</u>		<u>-</u>	
Net current assets			<u>100,758</u>		100
Net assets			<u><u>100,758</u></u>		<u><u>100</u></u>
Capital and reserves					
Called up equity share capital	2		100		100
Profit and loss account			<u>100,658</u>		-
Shareholders' funds			<u><u>100,758</u></u>		<u><u>100</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2013 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 17 October 2014.



K J Farrell
Director

The notes on pages 3 to 4 form part of these financial statements.

Notes to the Abbreviated Accounts

For the year ended 31 December 2013

1. Accounting Policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Going concern

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of services supplied during the year, exclusive of Value Added Tax. Revenue from the provision of services is recognised when the company has performed its obligations and in exchange obtained the right to consideration.

1.4 Research and development

The company regards expenditure on pure and applied research to be written off in the year of expenditure through the profit and loss account. Development expenditure, where it meets strictly defined requirements, may be deferred to the extent that its recovery can reasonably be regarded as assured and amortised in future years.

1.5 Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Notes to the Abbreviated Accounts

For the year ended 31 December 2013

2. Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
780 Ordinary A shares of £0.10 each	78	78
50 Ordinary B shares of £0.10 each	5	5
50 Ordinary C shares of £0.10 each	5	5
20 Ordinary D shares of £0.10 each	2	2
50 Ordinary E shares of £0.10 each	5	5
50 Ordinary F shares of £0.10 each	5	5
	<hr/>	<hr/>
	100	100
	<hr/>	<hr/>

All classes of shares rank pari passu in all respects.

3. Controlling party

Grouptrader Networks Limited is controlled by 2P Investments LLP.

In the opinion of the directors there is no ultimate controlling party.