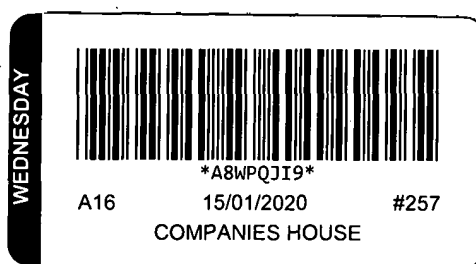


**Lamtrad Ltd**

**Annual Report and Unaudited Financial Statements  
Year Ended 31 March 2019**

**Registration number: 08151869**



# **Lamtrad Ltd**

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# Lamtrad Ltd

## Balance Sheet

31 March 2019

	Note	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	4	5,628	7,178
<b>Current assets</b>			
Stocks	5	10,858	10,534
Cash at bank and in hand		<u>3,181</u>	<u>3,065</u>
		14,039	13,599
<b>Creditors: Amounts falling due within one year</b>	6	<u>(16,323)</u>	<u>(15,114)</u>
<b>Net current liabilities</b>		<u>(2,284)</u>	<u>(1,515)</u>
<b>Net assets</b>		<u>3,344</u>	<u>5,663</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		<u>3,244</u>	<u>5,563</u>
<b>Total equity</b>		<u>3,344</u>	<u>5,663</u>

# Lamtrad Ltd

## Balance Sheet

31 March 2019

For the financial year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 13/1/20

  
J M Melleney  
Director

Company Registration Number: 08151869

# **Lamtrad Ltd**

## **Notes to the Financial Statements**

**Year Ended 31 March 2019**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

58 Pound Lane

Poole

Dorset

BH15 3PT

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' including Section 1A, and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Going concern**

There were net current liabilities at the balance sheet date. These financial statements have been prepared on a going concern basis which is dependant upon the continued support of the director.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of value added tax, returns, rebates and discounts and after eliminating sales within the company.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

# Lamtrad Ltd

## Notes to the Financial Statements

Year Ended 31 March 2019

### **Tangible assets**

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Equipment	3 years straight line

### **Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

### **Financial instruments**

#### **Classification**

The company holds the following financial instruments:

- Short term trade and other debtors and creditors;
- Cash and bank balances.

All financial instruments are classified as basic.

#### **Recognition and measurement**

The company has chosen to apply the recognition and measurement principles in FRS102.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the company's obligations are discharged, expire or are cancelled.

Except for bank loans, such instruments are initially measured at transaction price, including transaction costs, and are subsequently carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

Bank loans are initially measured at transaction price, including transaction costs, and are subsequently carried at amortised cost using the effective interest method.

# Lamtrad Ltd

## Notes to the Financial Statements

Year Ended 31 March 2019

### 3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2018 - 1).

### 4 Tangible assets

	<b>Furniture, fittings and equipment £</b>	<b>Total £</b>
<b>Cost or valuation</b>		
At 1 April 2018	29,231	29,231
Additions	4,541	4,541
Disposals	(259)	(259)
At 31 March 2019	<u>33,513</u>	<u>33,513</u>
<b>Depreciation</b>		
At 1 April 2018	22,053	22,053
Charge for the year	6,091	6,091
Eliminated on disposal	(259)	(259)
At 31 March 2019	<u>27,885</u>	<u>27,885</u>
<b>Carrying amount</b>		
At 31 March 2019	<u>5,628</u>	<u>5,628</u>
At 31 March 2018	<u>7,178</u>	<u>7,178</u>

### 5 Stocks

	<b>2019 £</b>	<b>2018 £</b>
Other inventories	<u>10,858</u>	<u>10,534</u>

### 6 Creditors

**Creditors: amounts falling due within one year**

	<b>2019 £</b>	<b>2018 £</b>
<b>Due within one year</b>		
Other creditors	<u>16,323</u>	<u>15,114</u>