

Lamtrad Ltd

**Annual Report and Unaudited Financial Statements
Year Ended 31 March 2017**

Registration number: 08151869

WEDNESDAY



A6K7WTC2

A07

29/11/2017

#185

COMPANIES HOUSE

Lamtrad Ltd

Contents

Balance Sheet	1 to 2
Notes to the Financial Statements	3 to 6

Lamtrad Ltd

Balance Sheet

31 March 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	3	8,085	8,710
Current assets			
Stocks	4	10,021	7,368
Cash at bank and in hand		<u>3,757</u>	<u>21,228</u>
		13,778	28,596
Creditors: Amounts falling due within one year	5	<u>(14,866)</u>	<u>(28,828)</u>
Net current liabilities		<u>(1,088)</u>	<u>(232)</u>
Net assets		<u>6,997</u>	<u>8,478</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>6,897</u>	<u>8,378</u>
Total equity		<u>6,997</u>	<u>8,478</u>

Lamtrad Ltd

Balance Sheet

31 March 2017

For the financial year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

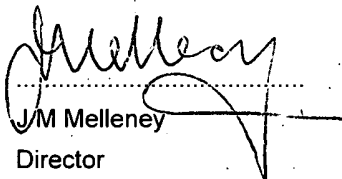
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 27/11/17 and signed on its behalf by:


J.M. Melleney
Director

Company Registration Number: 08151869

Lamtrad Ltd

Notes to the Financial Statements

Year Ended 31 March 2017

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

58 Pound Lane

Poole

Dorset

BH15 3PT

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' including Section 1A, and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Change in basis of accounting

The company's financial statements have been prepared in accordance with FRS102 - the Financial Reporting Standard applicable in the UK and Republic of Ireland. The company has transferred from previously extant UK GAAP to FRS102 as at 1 April 2015. There is no material impact on the reported financial position and financial performance.

Going concern

There were net current liabilities at the balance sheet date. These financial statements have been prepared on a going concern basis which is dependant upon the continued support of the director.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Equipment	3 years straight line

Lamtrad Ltd

Notes to the Financial Statements

Year Ended 31 March 2017

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Lamtrad Ltd

Notes to the Financial Statements

Year Ended 31 March 2017

Financial instruments

Classification

The company holds the following financial instruments:

- Short term trade and other debtors and creditors;
- Cash and bank balances.

All financial instruments are classified as basic.

Recognition and measurement

The company has chosen to apply the recognition and measurement principles in FRS102.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the company's obligations are discharged, expire or are cancelled.

Except for bank loans, such instruments are initially measured at transaction price, including transaction costs, and are subsequently carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

Bank loans are initially measured at transaction price, including transaction costs, and are subsequently carried at amortised cost using the effective interest method.

Lamtrad Ltd

Notes to the Financial Statements

Year Ended 31 March 2017

3 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 April 2016	16,690	16,690
Additions	6,720	6,720
At 31 March 2017	23,410	23,410
Depreciation		
At 1 April 2016	7,980	7,980
Charge for the year	7,345	7,345
At 31 March 2017	15,325	15,325
Carrying amount		
At 31 March 2017	8,085	8,085
At 31 March 2016	8,710	8,710

4 Stocks

	2017 £	2016 £
Other inventories	10,021	7,368

5 Creditors

	Note	2017 £	2016 £
Due within one year			
Other creditors		14,866	28,827
Corporation tax		-	1
		14,866	28,828

6 Transition to FRS 102

This is the first year the accounts have been prepared under FRS 102, however, this has not affected the financial position or performance of the company,