

B & W PETRO UK LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE PERIOD 20 JULY 2012 TO 31 JULY 2013

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FOR THE PERIOD 20 JULY 2012 TO 31 JULY 2013**

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B & W PETRO UK LIMITED

COMPANY INFORMATION

FOR THE PERIOD 20 JULY 2012 TO 31 JULY 2013

DIRECTOR: Mr B D B Batchelor

SECRETARY:

REGISTERED OFFICE: 24 Park Road South
Havant
Hampshire
PO9 1HB

REGISTERED NUMBER: 08151637 (England and Wales)

ACCOUNTANTS: Rothman Pantall LLP
Chartered Accountants
24 Park Road South
Havant
Hampshire
PO9 1HB

ABBREVIATED BALANCE SHEET
31 JULY 2013

	Notes	£	£
FIXED ASSETS			
Investments	2		1
CURRENT ASSETS			
Debtors		6,998	
Cash at bank		858	
		<u>7,856</u>	
CREDITORS			
Amounts falling due within one year		<u>7,856</u>	
NET CURRENT LIABILITIES			<u>-</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>1</u></u>
CAPITAL AND RESERVES			
Called up share capital	3		<u>1</u>
SHAREHOLDERS' FUNDS			<u><u>1</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 July 2013.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 September 2014 and were signed by:

Mr B D B Batchelor - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 20 JULY 2012 TO 31 JULY 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The financial statements contain information about B & W Petro UK Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents the value of advisory services provided to its subsidiary undertaking.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
Additions	<u>1</u>
At 31 July 2013	<u>1</u>
NET BOOK VALUE	
At 31 July 2013	<u><u>1</u></u>

The company's investments at the balance sheet date in the share capital of companies include the following:

B & W Petro Inc

Country of incorporation: United States

Nature of business: Holding of investment royalties

	%
Class of shares:	holding
Ordinary	100.00
	31.12.12
	£
Aggregate capital and reserves	1,376
Profit for the year	<u>1,310</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
1	Ordinary	£1	<u><u>1</u></u>

1 Ordinary share of £1 was allotted and fully paid for cash at par during the period.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 20 JULY 2012 TO 31 JULY 2013

4. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the period ended 31 July 2013:

	£
Mr B D B Batchelor	
Balance outstanding at start of period	-
Amounts advanced	5,598
Amounts repaid	-
Balance outstanding at end of period	<u>5,598</u>

Dividends of £19,918 were taken by the director during the year.

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
B & W PETRO UK LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of B & W Petro UK Limited for the period ended 31 July 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of B & W Petro UK Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of B & W Petro UK Limited and state those matters that we have agreed to state to the director of B & W Petro UK Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that B & W Petro UK Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of B & W Petro UK Limited. You consider that B & W Petro UK Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of B & W Petro UK Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Rothman Pantall LLP
Chartered Accountants
24 Park Road South
Havant
Hampshire
PO9 1HB

29 September 2014

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.