

**B & W PETRO UK LIMITED**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

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FOR THE YEAR ENDED 31 DECEMBER 2015**

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**DIRECTOR:** Mr B D B Batchelor

**REGISTERED OFFICE:** 24 Park Road South  
Havant  
Hampshire  
PO9 1HB

**REGISTERED NUMBER:** 08151637

**ACCOUNTANTS:** Rothman Pantall LLP  
Chartered Accountants  
24 Park Road South  
Havant  
Hampshire  
PO9 1HB

**ABBREVIATED BALANCE SHEET**  
**31 DECEMBER 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Investments	2		1		1
<b>CURRENT ASSETS</b>					
Debtors		4,271		18,495	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>5,872</u>		<u>18,495</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(1,601)</u>		<u>-</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(1,600)</u>		<u>1</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1		1
Profit and loss account			<u>(1,601)</u>		<u>-</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(1,600)</u>		<u>1</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 12 August 2016 and were signed by:

Mr B D B Batchelor - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Preparation of consolidated financial statements**

The financial statements contain information about B & W Petro UK Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

**Turnover**

Turnover represents the value of advisory services provided to its subsidiary undertaking.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**2. FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST</b>	
At 1 January 2015	
and 31 December 2015	<u>1</u>
<b>NET BOOK VALUE</b>	
At 31 December 2015	<u>1</u>
At 31 December 2014	<u>1</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

**B & W Petro Inc**

Country of incorporation: United States

Nature of business: Holding of investment royalties

	%		
Class of shares:	holding	2015	2014
Ordinary	100.00	£	£
Aggregate capital and reserves		<b>469,490</b>	444,438
Loss for the year/period		<u>(92)</u>	<u>(12,660)</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015	2014
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2015

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4. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the year ended 31 December 2015 and the period ended 31 December 2014:

	2015 £	2014 £
<b>Mr B D B Batchelor</b>		
Balance outstanding at start of year	14,796	5,598
Amounts advanced	2,262	9,198
Amounts repaid	(16,485)	-
Balance outstanding at end of year	<u>573</u>	<u>14,796</u>

Dividends of Nil (2014: £19,700) were taken by the director during the year.

5. **GOING CONCERN**

At 31 December 2015 the company had net liabilities of £1,600.

These accounts have been prepared on the going concern basis, which is dependent on the director and shareholder being able to continue to financially support the company.

The director has confirmed that he will continue to support the company for the foreseeable future.

On the basis of the above the director considers that the going concern basis is deemed appropriate for the preparation of these accounts.

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
B & W PETRO UK LIMITED**

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**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of B & W Petro UK Limited for the year ended 31 December 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the director of B & W Petro UK Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of B & W Petro UK Limited and state those matters that we have agreed to state to the director of B & W Petro UK Limited in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that B & W Petro UK Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of B & W Petro UK Limited. You consider that B & W Petro UK Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of B & W Petro UK Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Rothman Pantall LLP  
Chartered Accountants  
24 Park Road South  
Havant  
Hampshire  
PO9 1HB

20 September 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.