

# M & R Everatt Farming Ltd

Unaudited Abbreviated Accounts ,  
for the year ended 31 March 2014

# **M & R Everatt Farming Ltd**

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**M & R Everatt Farming Ltd**  
**(Registration number: 8150306)**  
**Abbreviated Balance Sheet at 31 March 2014**

	Note	31 March 2014	31 March 2013
	£	£	£
<b>Fixed assets</b>			
Tangible fixed assets		723,125	603,516
<b>Current assets</b>			
Stocks		655	655
Debtors		221,442	135,767
Cash at bank and in hand		<u>897</u>	<u>9,966</u>
		222,994	146,388
		(	(
<b>Creditors: Amounts falling due within one year</b>		638,598	475,869
		<u>)</u>	<u>)</u>
		(	(
<b>Net current liabilities</b>		415,604	329,481
		<u>)</u>	<u>)</u>
<b>Total assets less current liabilities</b>		307,521	274,035
		(	(
<b>Creditors: Amounts falling due after more than one year</b>		312,321	251,011
		<u>)</u>	<u>)</u>
<b>Net (liabilities)/assets</b>		<u>(4,800)</u>	<u>23,024</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		<u>(4,900)</u>	<u>22,924</u>
<b>Shareholders' (deficit)/funds</b>		<u>(4,800)</u>	<u>23,024</u>

**M & R Everatt Farming Ltd**  
**(Registration number: 8150306)**  
**Abbreviated Balance Sheet at 31 March 2014**

For the year ended 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 22 December 2014 and signed on its behalf by:

.....  
Mr M R Everatt  
Director

.....  
Mrs D Everatt  
Director

.....  
Mrs M Everatt  
Director

.....  
Mr R Everatt  
Director

**M & R Everatt Farming Ltd**  
**Notes to the Abbreviated Accounts for the year Ended 31 March 2014**

**1 Accounting policies**

**Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible Fixed Assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful life as follows

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	15% reducing balance

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

**M & R Everatt Farming Ltd**  
**Notes to the Abbreviated Accounts for the year Ended 31 March 2014**

**2 Fixed assets**

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 April 2013	670,574	670,574
Additions	265,600	265,600
Disposals	<u>(67,595)</u>	<u>(67,595)</u>
At 31 March 2014	<u>868,579</u>	<u>868,579</u>
<b>Depreciation</b>		
At 1 April 2013	67,058	67,058
Charge for the year	85,156	85,156
Eliminated on disposals	<u>(6,760)</u>	<u>(6,760)</u>
At 31 March 2014	<u>145,454</u>	<u>145,454</u>
<b>Net book value</b>		
At 31 March 2014	<u>723,125</u>	<u>723,125</u>
At 31 March 2013	<u>603,516</u>	<u>603,516</u>

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>31 March 2014</b>		<b>31 March 2013</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary A shares of £1 each	51	51	51	51
Ordinary B shares of £1 each	11	11	11	11
Ordinary C shares of £1 each	15	15	15	15
Ordinary D shares of £1 each	15	15	15	15
Ordinary E shares of £1 each	8	8	8	8
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.