

REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD 19 JULY 2012 TO 31 JULY 2013
FOR
07 MANAGEMENT LIMITED

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for the Period 19 July 2012 to 31 July 2013

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07 MANAGEMENT LIMITED

COMPANY INFORMATION

for the Period 19 July 2012 to 31 July 2013

DIRECTOR: T Bhad

SECRETARY: T Bhad

REGISTERED OFFICE: 212C Romford Road
Forest Gate
London
E7 9HY

REGISTERED NUMBER: 08150199 (England and Wales)

ACCOUNTANTS: Fordhams & Co.
Chartered Accountants
Second Floor
61-67 Old Street
London
EC1V 9HW

REPORT OF THE DIRECTOR
for the Period 19 July 2012 to 31 July 2013

The director presents his report with the financial statements of the company for the period 19 July 2012 to 31 July 2013.

INCORPORATION

The company was incorporated on 19 July 2012 and commenced trading on 10 October 2012.

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of property managing agent.

DIRECTOR

T Bhad was appointed as a director on 19 July 2012 and held office during the whole of the period from then to the date of this report.

The director, being eligible, offers himself for election at the forthcoming first Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

T Bhad - Secretary

17 April 2014

PROFIT AND LOSS ACCOUNT
for the Period 19 July 2012 to 31 July 2013

	Notes	£
TURNOVER		30,282
Administrative expenses		<u>11,776</u>
		18,506
Other operating income		<u>64</u>
OPERATING PROFIT	2	18,570
Interest receivable and similar income		<u>4</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		18,574
Tax on profit on ordinary activities	3	<u>2,071</u>
PROFIT FOR THE FINANCIAL PERIOD		<u><u>16,503</u></u>

The notes form part of these financial statements

BALANCE SHEET

31 July 2013

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		8,218
CURRENT ASSETS			
Cash at bank		19,132	
CREDITORS			
Amounts falling due within one year	5	<u>10,846</u>	
NET CURRENT ASSETS			<u>8,286</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>16,504</u>
CAPITAL AND RESERVES			
Called up share capital	6		1
Profit and loss account	7		<u>16,503</u>
SHAREHOLDERS' FUNDS			<u>16,504</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 July 2013.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 17 April 2014 and were signed by:

T Bhad - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Period 19 July 2012 to 31 July 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging:

	£
Depreciation - owned assets	<u>1,015</u>
Director's remuneration and other benefits etc	<u>-</u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the period was as follows:

	£
Current tax:	
UK corporation tax	<u>2,071</u>
Tax on profit on ordinary activities	<u>2,071</u>

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
Additions	<u>9,233</u>
At 31 July 2013	<u>9,233</u>
DEPRECIATION	
Charge for period	<u>1,015</u>
At 31 July 2013	<u>1,015</u>
NET BOOK VALUE	
At 31 July 2013	<u>8,218</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Period 19 July 2012 to 31 July 2013

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Taxation and social security	2,071
Other creditors	<u>8,775</u>
	<u>10,846</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
1	Ordinary	£1	<u>1</u>

7. RESERVES

	Profit and loss account £
Profit for the period	<u>16,503</u>
At 31 July 2013	<u>16,503</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.