

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

TUESDAY



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25/01/2022

#2

COMPANIES HOUSE

1 Company details

Company number 0 8 1 4 8 8 9 1

Company name in full Consegna Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Andrew J

Surname Cordon

3 Liquidator's address

Building name/number 22 Regent Street

Street

Post town Nottingham

County/Region

Postcode N G 1 5 B Q

Country

4 Liquidator's name ①

Full forename(s) James O

Surname Everist

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 22 Regent Street

Street

Post town Nottingham

County/Region


Postcode N G 1 5 B Q

Country

② Other liquidator
Use this section to tell us about
another liquidator.

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6	Liquidator's release	
	<input type="checkbox"/> Tick if one or more creditors objected to liquidator's release.	
7	Final account	
	<input checked="" type="checkbox"/> I attach a copy of the final account.	
8	Sign and date	
Liquidator's signature	<div>Signature</div> <div>X </div>	X
Signature date	<div>^d1^d4</div> <div>^m0^m1</div> <div>^y2^y0^y2^y2</div>	

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Janette Eckloff**

Company name **CFS Restructuring LLP**

Address **22 Regent Street**

Post town **Nottingham**

County/Region

Postcode **N G 1 5 B Q**

Country

DX

Telephone **0115 838 7330**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

FINAL ACCOUNT

Consegna Limited - In Creditors' Voluntary Liquidation

Presented by



22 Regent Street, Nottingham, NG1 5BQ

Content

- Executive Summary
- Administration and Planning
- Enquiries and Investigations
- Realisation of Assets
- Creditors
- Ethics
- Fees and Expenses
- Creditors' Rights
- Conclusion

Appendices

- Appendix I - Statutory Information
- Appendix II – Receipts and Payments account for the period 3 March 2021 to 14 January 2022 and 3 March 2020 to 14 January 2022.
- Appendix III - Detailed list of work undertaken in the period and since appointment

EXECUTIVE SUMMARY

A summary of key information in this report is detailed below.

Assets

Asset	Estimated realise Statement Affairs	to per of	Realisations to date
Cash at Bank	-		£17.99
Contribution to Costs	£3,455.60		£3,455.60

Expenses

Expense	Amount fees expenses estimates	per and	Expense incurred to date
Statement of Affairs Fee	£5,000.00		£3,200.59
All other expenses	-		£273.00

Dividend prospects

Creditor class	Distribution / dividend paid to date
Secured creditor	N/A
Preferential creditors	N/A
Unsecured creditors	Nil

Closure

There are no further matters in the liquidation to be progressed and the liquidation may now be concluded.

ADMINISTRATION AND PLANNING

Statutory information

Statutory information may be found at Appendix I.

The Joint Liquidators are required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit in enhancing realisations for the insolvent estate, they assist in the efficient and compliant progressing of the administration of the case, which ensures that work is carried out to high professional standards. A detailed list of these tasks may be found in Appendix III.

Other administration tasks

During the Review Period, the following material tasks in this category were carried out:

- Case reviews etc.

ENQUIRIES AND INVESTIGATIONS

Shortly after appointment, the Liquidator undertook a review of all the information available and conducted an initial assessment of whether there were any matters which may have led to any recoveries for the benefit of creditors.

No further assets or actions that might lead to a recovery for creditors were identified.

A liquidator is also required to consider the conduct of the Company's directors and make an appropriate submission to the Department for Business, Energy and Industrial Strategy. We can confirm that we have discharged our duties in this respect.

REALISATION OF ASSETS

Detailed below is key information about asset realisation and strategy, however, more details about the work undertaken may be found at Appendix III. The Joint Liquidators formulated and worked through a realisation strategy that sought to maximise realisations net of costs. The financial benefit of those efforts is described further below.

Transactions with connected parties

There have been no connected party transactions

Cash at Bank

The funds held in the Company's Bank account, in the sum of £17.99, were transferred to the liquidation account immediately following our appointment as joint liquidators.

Contribution to Costs

The sum of £3,455.60 has been received from the directors as a contribution towards the costs of placing the Company into Creditors' Voluntary Liquidation.

Payments

The sum of £273.00 has been paid to Courts Advertising for placing the statutory notices in The London Gazette.

CREDITORS

Reporting

The Joint Liquidators have met their statutory and regulatory duties to report to creditors, as listed below. In consideration of the need for transparency and engagement with creditors, care has been

taken to ensure that reports and other communications with creditors have provided useful details of the strategies pursued and the outcomes anticipated.

During the Review Period, the following key documents have been issued:

- This progress report;

Irrespective of whether sufficient realisations are achieved to pay a dividend to creditors, the Joint Liquidators have had to carry out key tasks which are detailed in the list at Appendix III. The following sections explain the anticipated outcomes to creditors and any distributions paid.

Secured creditors

The Company has not granted any charges over its assets.

Preferential creditors

Employee claims

There were no employee claims in this case.

Unsecured creditors

HMRC was shown to be owed £79,267. A claim of £84,298.30 has been received in respect of its unsecured liability.

The trade and expense creditors, as per the statement of affairs, totalled £42,012.00. We have not agreed the claims of the unsecured creditors, unless specifically asked to do so, as there has been insufficient funds available to allow for a distribution to be paid to any class of creditor in this case.

Dividends

Where a floating charge is created after 15 September 2003 a prescribed part of the company's net property shall be made available to unsecured creditors.

The Company has not granted a floating charge to any creditor after 15 September 2003 and consequently there was no prescribed part in this Liquidation.

ETHICS

Please also be advised that Joint Liquidator is bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment.

General ethical considerations

In the period since the last report, no new threats to compliance with the Code of Ethics were identified.

Specialist Advice and Services

When instructing third parties to provide specialist advice and services or having the specialist services provided by the firm, the Joint Liquidator is obligated to ensure that such advice or work is warranted and that the advice or work contracted reflects the best value and service for the work undertaken. The firm reviews annually the specialists available to provide services within each specialist area and the cost of those services to ensure best value. The specialists chosen usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment.

FEES AND EXPENSES

Pre-Appointment Costs

Paid by Company/directors or Third party prior to appointment

A fixed fee of £3,455.60 was agreed and paid by the directors prior to the winding-up resolution.

The Joint Liquidators' fees

No resolutions have been passed in respect of the basis of the liquidators' fees nor agreement of any category 2 disbursements as there were no assets to realise in this case.

Expenses

An amended Statement of Insolvency Practice (SIP), SIP 9, was issued on 1 April 2021. The amended SIP 9 has changed some of the terminology and introduced additional disclosure requirements. The information below may therefore not reflect the information previously provided.

The category 1 expenses paid for in the period 3 March 2020 to 14 January 2022 total £273.00 are detailed at Appendix II and represent payments to parties not associated with the firm, who have provided services or goods for the administration of the assignment.

The category 2 expenses for the period 3 March 2020 to 14 January 2022 total nil.

Information about this insolvency process may be found on the R3 website at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors' Guide to Fees' together with the firm's charge-out rate and expenses policy may be found at [https://www.r3.org.uk/media/documents/publications/professional/Guide to Liquidators Fees - April 2017.pdf](https://www.r3.org.uk/media/documents/publications/professional/Guide%20to%20Liquidators%20Fees%20-%20April%202017.pdf). A hard copy of both the Creditors' Guide and the firm's charge-out rate and expenses policy may be obtained on request.

CREDITORS' RIGHTS

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the office holders' remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the office holders' fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

CONCLUSION

There are no other matters outstanding and the affairs of the company have been fully wound up.

If you require any further information, please contact this office.



Signed _____
Andrew J Cordon
Joint Liquidator

Appendix I

Statutory Information

Company Name	Consegna Limited
Former Trading Name	Solution Telemarketing Consulting Limited
Company Number	08148891
Registered Office	22 Regent Street, Nottingham, NG1 5BQ
Former Registered Office	Advantage, 87 Castle Street, Reading, RG1 7SN
Officeholders	Andrew J Cordon and James O Everist
Officeholders address	CFS Restructuring LLP, 22 Regent Street, Nottingham, NG1 5BQ
Date of appointment	3 March 2020

Appendix II

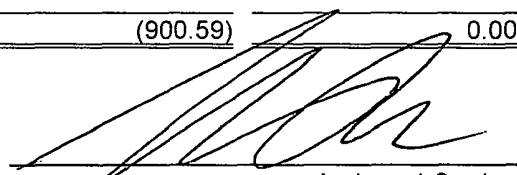
**Receipts and Payments account for the period 3 March 2021 to 14 January 2022 and for the period
3 March 2020 to 14 January 2022**

Consegna Limited
(In Liquidation)
JOINT LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT

	Statement of affairs £	From 03/03/2021 To 14/01/2022 £	From 03/03/2020 To 14/01/2022 £
RECEIPTS			
Cash at Bank		0.00	17.99
Contribution to Costs		0.00	3,455.60
Mr R Milanesi	402.00	0.00	0.00
		<u>0.00</u>	<u>3,473.59</u>
PAYMENTS			
Preparation of S. of A.		900.59	3,200.59
Statutory Advertising		0.00	273.00
Trade & Expense Creditors	(42,012.00)	0.00	0.00
Barclays Bank	(20,000.00)	0.00	0.00
Inland Revenue - PAYE	(51,541.00)	0.00	0.00
Customs & Excise - VAT	(27,726.00)	0.00	0.00
Call Centre Ops Limited	(281,735.00)	0.00	0.00
Ordinary Shareholders	(1,090.00)	0.00	0.00
		<u>900.59</u>	<u>3,473.59</u>
Net Receipts/(Payments)		<u>(900.59)</u>	<u>0.00</u>

MADE UP AS FOLLOWS

Bank 1 Current	(1,080.71)	(180.12)
VAT Receivable / (Payable)	180.12	180.12
	<u>(900.59)</u>	<u>0.00</u>


 Andrew J Cordon
 Joint Liquidator

Appendix III

Detailed list of work undertaken for Consegna Limited in Creditors' Voluntary Liquidation for the review period 3 March 2021 to 14 January 2022

Below is detailed information about the tasks undertaken by the Joint Liquidators.

General Description	Includes
Statutory and General Administration	
Statutory/advertising	Filing of documents to meet statutory requirements including annual receipts and payments accounts Annual corporation tax returns Quarterly VAT returns Bonding the case for the value of the assets
Document maintenance/file review/checklist	Filing of documents Periodic file reviews documenting strategy Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
Bank account administration	Preparing correspondence opening and closing accounts Requesting bank statements Bank account reconciliations Maintenance of the estate cash book Banking remittances and issuing cheques/BACS payments
Books and records / storage	Dealing with records in storage Sending job files to storage
Reports	Preparing annual progress report, investigation, meeting and general reports to creditors Circulating final report to creditors
Closure	Review case to ensure all matters have been finalised Draft final report Obtain clearance to close case from HMRC together with submitting final tax return File documents with Registrar of Companies
Statutory reporting on conduct of director(s)	Assisting the Insolvency Service with its investigations
Realisation of Assets	
Other assets: VAT/corporation tax refunds,	Exchanges with government departments
Creditors and Distributions	
Creditor Communication	Receive and follow up creditor enquiries via telephone
Dealing with proofs of debt	Receipting and filing POD when not related to a dividend
Processing proofs of debt	Receipt of POD Adjudicating POD

Detailed list of work undertaken for Consegna Limited in Creditors' Voluntary Liquidation for the entire liquidation period 3 March 2020 to 14 January 2022

Below is detailed information about the tasks undertaken by the Joint Liquidators.

General Description	Includes
Statutory and General Administration	
Statutory/advertising	Filing of documents to meet statutory requirements including annual receipts and payments accounts Annual corporation tax returns Quarterly VAT returns Advertising in accordance with statutory requirements Bonding the case for the value of the assets
Document maintenance/file review/checklist	Filing of documents Periodic file reviews, documenting strategy Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
Bank account administration	Preparing correspondence opening and closing accounts Requesting bank statements Bank account reconciliations Correspondence with bank regarding specific transfers Maintenance of the estate cash book Banking remittances and issuing cheques/BACS payments
Planning / Review	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case
Books and records / storage	Dealing with records in storage Sending job files to storage
Pension scheme	Identifying whether there is a pension scheme
Reports	Circulating initial report to creditors upon appointment Preparing annual progress report, investigation and general reports to creditors
Creditors' decisions	Preparation of decision procedure notices, proxies/voting forms and advertisements Notice of decision procedure to all known creditors Collate and examine proofs and proxies/votes to conclude decisions For virtual or physical meetings: preparation of meeting file, including agenda, certificate of postage, attendance register, list of creditors, reports to creditors, advertisement of meeting and draft minutes of meeting Responding to queries and questions following decisions
Closure	Review case to ensure all matters have been finalised Draft final report Obtain clearance to close from HMRC together with submitting final tax return File documents with Registrar of Companies
Investigations	
SIP 2 Review	Collection and making an inventory of company books and records Reviewing company's books and records Preparation of deficiency statement
Statutory reporting on conduct of director(s)	Preparing statutory investigation reports Liaising with Insolvency Service Submission of report with the Insolvency Service Preparation and submission of supplementary information if required Assisting the Insolvency Service with its investigations
Realisation of Assets	
Debtors	Collecting supporting documentation Correspondence with debtors
Leasing	Reviewing leasing documents Liaising with owners/lessors Tasks associated with disclaiming leases if appropriate
Other assets: VAT/corporation tax refunds.	Exchanges with government departments
Creditors	

FINAL ACCOUNT OF CONSEGNA LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

General Description	Includes
Creditor Communication	Receive and follow up creditor enquiries via telephone Review and prepare correspondence to creditors and their representatives via facsimile, email and post Corresponding with the PPF and the Pensions Regulator
Dealing with proofs of debt ("POD")	Receipting and filing POD when not related to a dividend upon request