

COMPANY REGISTRATION NUMBER 8146579

CRACKALINE LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 MARCH 2014



HAGGARDS CROWTHER

Chartered Accountants
Heathmans House
19 Heathmans Road
London
SW6 4TJ

CRACKALINE LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2014

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CRACKALINE LIMITED

CHARTERED ACCOUNTANTS REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF CRACKALINE LIMITED

YEAR ENDED 31 MARCH 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Crackaline Limited for the year ended 31 March 2014 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the director of Crackaline Limited in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Crackaline Limited and state those matters that we have agreed to state to her in this report in accordance with AAF 02/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Crackaline Limited and its director for our work or for this report.

It is your duty to ensure that Crackaline Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit of Crackaline Limited. You consider that Crackaline Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Crackaline Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.



Heathmans House
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HAGGARDS CROWTHER
Chartered Accountants

31 October 2014

CRACKALINE LIMITED
ABBREVIATED BALANCE SHEET

31 MARCH 2014

	Note	2014	2013
		£	£
FIXED ASSETS	2		
Tangible assets		<u>146</u>	<u>292</u>
CURRENT ASSETS			
Debtors		8,198	4,062
Cash at bank and in hand		<u>1,655</u>	<u>86</u>
		9,853	4,148
CREDITORS: Amounts falling due within one year		<u>9,810</u>	<u>4,287</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>43</u>	<u>(139)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>189</u>	<u>153</u>
CAPITAL AND RESERVES			
Called-up equity share capital	5	1	1
Profit and loss account		<u>188</u>	<u>152</u>
SHAREHOLDERS' FUNDS		<u>189</u>	<u>153</u>

For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 31 October 2014.

Caroline J. Lendrum.

MS C LENDRUM
 Director

Company Registration Number: 8146579

The notes on pages 3 to 4 form part of these abbreviated accounts.

1. ACCOUNTING POLICIES

Turnover

Fixed assets

Depreciation

Equipment - Over 3 years straight line

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial instruments

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

CRACKALINE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2014

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2013 and 31 March 2014	<u>438</u>
DEPRECIATION	
At 1 April 2013	146
Charge for year	<u>146</u>
At 31 March 2014	<u>292</u>
NET BOOK VALUE	
At 31 March 2014	<u>146</u>
At 31 March 2013	<u>292</u>

3. TRANSACTIONS WITH THE DIRECTOR

Included in the period end Debtors balance is an amount owed to the company by Ms C Lendrum of £1,413 (2013: £3,379). The maximum amount owed by Ms C Lendrum at any point during the year was £8,336 and the minimum amount was £336. The outstanding balance is subject to interest at a rate of 4% per annum and is payable on demand. During the year interest of £56 (2012: £nil) was charged and is included within the year end amount shown as due.

4. RELATED PARTY TRANSACTIONS

Dividends paid to the director in her capacity as a shareholder during the period were £35,500.

5. SHARE CAPITAL

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

6. CONTROLLING PARTY

The company was under the control of Ms C Lendrum throughout the current year. Ms C Lendrum is the sole shareholder and the company director.