

REGISTERED NUMBER: 08145594 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2018

FOR

L'ARCHE DEVELOPMENTS (YORKSHIRE) LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

L'ARCHE DEVELOPMENTS (YORKSHIRE) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

DIRECTORS: Ms E L Hanks
Ms C E Parker-Hugill

SECRETARY: Ms C E Parker-Hugill

REGISTERED OFFICE: Ground Floor
St Paul's House
23 Park Square
Leeds
West Yorkshire
LS1 2ND

REGISTERED NUMBER: 08145594 (England and Wales)

ACCOUNTANTS: Sedulo Leeds Limited
St Paul's House
23 Park Square
Leeds
LS1 2ND

BALANCE SHEET
31 MARCH 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		8,883		-
CURRENT ASSETS					
Stocks		99,398		54,365	
Debtors	5	41,115		16,560	
Cash at bank		<u>1,023</u>		<u>22,081</u>	
		141,536		93,006	
CREDITORS					
Amounts falling due within one year	6	<u>80,876</u>		<u>42,924</u>	
NET CURRENT ASSETS			<u>60,660</u>		<u>50,082</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>69,543</u>		<u>50,082</u>
CAPITAL AND RESERVES					
Called up share capital			35,100		35,100
Retained earnings			<u>34,443</u>		<u>14,982</u>
SHAREHOLDERS' FUNDS			<u>69,543</u>		<u>50,082</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

BALANCE SHEET - continued
31 MARCH 2018

The financial statements were approved by the Board of Directors on 9 January 2019 and were signed on its behalf by:

Ms C E Parker-Hugill - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

1. STATUTORY INFORMATION

L'Arche Developments (Yorkshire) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The principal activity during the year was that of property development and architectural and interior design.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of properties and works carried out, net of amounts invoiced in advance and excluding value added tax, and the value of work carried out to date where the right to consideration is reasonably certain.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 10% on cost
Plant and machinery etc	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2017	-	1,911	1,911
Additions	9,327	-	9,327
At 31 March 2018	<u>9,327</u>	<u>1,911</u>	<u>11,238</u>
DEPRECIATION			
At 1 April 2017	-	1,911	1,911
Charge for year	444	-	444
At 31 March 2018	<u>444</u>	<u>1,911</u>	<u>2,355</u>
NET BOOK VALUE			
At 31 March 2018	<u>8,883</u>	<u>-</u>	<u>8,883</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	38,775	14,171
Other debtors	<u>2,340</u>	<u>2,389</u>
	<u>41,115</u>	<u>16,560</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	25,121	12,218
Taxation and social security	17,503	6,493
Other creditors	<u>38,252</u>	<u>24,213</u>
	<u>80,876</u>	<u>42,924</u>

7. RELATED PARTY DISCLOSURES

Included in other creditors are balances owing to E Hanks totalling £9,957 (2017: £22,190).

Included in other debtors are balances owing by C Parker-Hugill totalling £2,340 (2017: owing to £2,203).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.