

REGISTERED NUMBER: 08144873 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 July 2017

for

A G Construction (Halifax) Limited

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for the Year Ended 31 July 2017

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Company Information
for the Year Ended 31 July 2017

DIRECTOR: A Takle

SECRETARY:

REGISTERED OFFICE: Horley Green House
Horley Green Road
Claremount
Halifax
West Yorkshire
HX3 6AS

REGISTERED NUMBER: 08144873 (England and Wales)

ACCOUNTANTS: Horley Green Chartered Accountants
Horley Green House
Horley Green Road
Claremount
Halifax
West Yorkshire
HX3 6AS

Balance Sheet
31 July 2017

	Notes	31.7.17 £	£	31.7.16 £	£
FIXED ASSETS					
Tangible assets	4		24,811		14,702
CURRENT ASSETS					
Prepayments and accrued income		315		-	
Cash at bank		<u>4,820</u>		<u>3,468</u>	
		5,135		3,468	
CREDITORS					
Amounts falling due within one year	5	<u>19,968</u>		<u>22,809</u>	
NET CURRENT LIABILITIES			(14,833)		(19,341)
TOTAL ASSETS LESS CURRENT LIABILITIES			9,978		(4,639)
CREDITORS					
Amounts falling due after more than one year	6		<u>7,349</u>		<u>8,304</u>
NET ASSETS/(LIABILITIES)			<u>2,629</u>		<u>(12,943)</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>2,628</u>		<u>(12,944)</u>
SHAREHOLDERS' FUNDS			<u>2,629</u>		<u>(12,943)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which
- (b) otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 25 October 2017 and were signed by:

A Takle - Director

Notes to the Financial Statements
for the Year Ended 31 July 2017

1. STATUTORY INFORMATION

A G Construction (Halifax) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basics of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the net amount receivable for goods supplied and services provided, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant & Machinery	- 20% on cost
Motor Vehicle	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1.

Notes to the Financial Statements - continued
for the Year Ended 31 July 2017

4. TANGIBLE FIXED ASSETS

	Plant & Machinery £	Motor Vehicle £	Totals £
COST			
At 1 August 2016	3,955	25,000	28,955
Additions	-	32,400	32,400
Disposals	-	(25,000)	(25,000)
At 31 July 2017	<u>3,955</u>	<u>32,400</u>	<u>36,355</u>
DEPRECIATION			
At 1 August 2016	3,316	10,937	14,253
Charge for year	128	8,100	8,228
Eliminated on disposal	-	(10,937)	(10,937)
At 31 July 2017	<u>3,444</u>	<u>8,100</u>	<u>11,544</u>
NET BOOK VALUE			
At 31 July 2017	<u>511</u>	<u>24,300</u>	<u>24,811</u>
At 31 July 2016	<u>639</u>	<u>14,063</u>	<u>14,702</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor Vehicle £
COST	
At 1 August 2016	25,000
Additions	32,400
At 31 July 2017	<u>57,400</u>
DEPRECIATION	
At 1 August 2016	10,937
Charge for year	8,100
Eliminated on disposal	(10,937)
At 31 July 2017	<u>8,100</u>
NET BOOK VALUE	
At 31 July 2017	<u>49,300</u>
At 31 July 2016	<u>14,063</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2017

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.17	31.7.16
	£	£
Hire purchase contracts	6,294	5,506
Trade Creditors	-	(1)
Tax	2,800	2,662
Social security and other taxes	371	-
VAT	1,673	526
Directors Loan Account	8,330	13,636
Accrued Expenses	500	480
	<u>19,968</u>	<u>22,809</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.7.17	31.7.16
	£	£
Hire purchase contracts	<u>7,349</u>	<u>8,304</u>

7. RELATED PARTY DISCLOSURES

The company is controlled by the company director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.