

Company Registration No. 8144749 (England and Wales)

**CARUSO PARTNERS LIMITED**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2018**  
**PAGES FOR FILING WITH REGISTRAR**

# CARUSO PARTNERS LIMITED

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# **CARUSO PARTNERS LIMITED**

## **DIRECTOR'S REPORT**

***FOR THE YEAR ENDED 31 JULY 2018***

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The director presents his annual report and financial statements for the year ended 31 July 2018.

### **Principal activities**

The principal activity of the company is that of buying and selling real estate.

### **Director**

The director who held office during the year and up to the date of signature of the financial statements was as follows:

Mr Jonathan Guest

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board

Mr Jonathan Guest

**Director**

21 March 2019

# CARUSO PARTNERS LIMITED

## BALANCE SHEET

AS AT 31 JULY 2018

	Notes	2018 £	£	2017 £	£
<b>Current assets</b>					
Debtors	2	419,913		443,050	
Cash at bank and in hand		901		6,967	
		<u>420,814</u>		<u>450,017</u>	
<b>Creditors: amounts falling due within one year</b>	3	<u>(85,974)</u>		-	
<b>Net current assets</b>			334,840		450,017
<b>Creditors: amounts falling due after more than one year</b>	4		-		(112,911)
<b>Net assets</b>			<u>334,840</u>		<u>337,106</u>
<b>Capital and reserves</b>					
Called up share capital	5		1		1
Profit and loss reserves			<u>334,839</u>		<u>337,105</u>
<b>Total equity</b>			<u>334,840</u>		<u>337,106</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 July 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 21 March 2019

Mr Jonathan Guest  
**Director**

**Company Registration No. 8144749**

# CARUSO PARTNERS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 JULY 2018**

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### **1 Accounting policies**

#### **Company information**

Caruso Partners Limited is a private company limited by shares incorporated in England. The registered office is 130B Coleraine Road, London, SE3 7NU.

#### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Cash at bank and in hand**

Cash at bank and in hand are basic financial assets and include cash in hand and deposits held at call with banks.

#### **1.3 Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and bank balances, are measured at transaction price including transaction costs. Financial assets classified as receivable within one year are not amortised.

#### **Classification of financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

# CARUSO PARTNERS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2018

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors, and loans from related companies are initially recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised at transaction price.

### 1.4 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs.

Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

### 2 Debtors

	2018 £	2017 £
<b>Amounts falling due within one year:</b>		
Trade debtors	419,913	419,913
Other debtors	-	23,137
	<u>419,913</u>	<u>443,050</u>

### 3 Creditors: amounts falling due within one year

	2018 £	2017 £
Other creditors	85,974	-
	<u>85,974</u>	<u>-</u>

### 4 Creditors: amounts falling due after more than one year

	2018 £	2017 £
Other creditors	-	112,911
	<u>-</u>	<u>112,911</u>

### 5 Called up share capital

	2018 £	2017 £
<b>Ordinary share capital</b>		
<b>Issued and fully paid</b>		
1 Ordinary Share of £1 each	1	1
	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.