

CHIPMUNKS DAY NURSERY LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016

Chipmunks Day Nursery Limited
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Chipmunks Day Nursery Limited
(Registration number: 08143290)
Abbreviated Balance Sheet at 31 August 2016

	Note	2016 £	2015 £
Fixed assets			
Intangible fixed assets		225,000	262,500
Tangible fixed assets		<u>24,831</u>	<u>8,140</u>
	<u>2</u>	<u>249,831</u>	<u>270,640</u>
Current assets			
Stocks		1,500	1,500
Debtors		23,847	20,869
Cash at bank and in hand		<u>219,712</u>	<u>139,364</u>
		245,059	161,733
Creditors: Amounts falling due within one year		<u>(120,755)</u>	<u>(102,935)</u>
Net current assets		<u>124,304</u>	<u>58,798</u>
Total assets less current liabilities		374,135	329,438
Provisions for liabilities		<u>(4,966)</u>	<u>-</u>
Net assets		<u>369,169</u>	<u>329,438</u>
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Profit and loss account		<u>369,069</u>	<u>329,338</u>
Shareholders' funds		<u>369,169</u>	<u>329,438</u>

Chipmunks Day Nursery Limited
(Registration number: 08143290)
Abbreviated Balance Sheet at 31 August 2016

For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 27 March 2017 and signed on its behalf by:

Mr I V M Wells
Director

Mrs C Wells
Director

Chipmunks Day Nursery Limited
Notes to the Abbreviated Accounts
For the Year Ended 31 August 2016

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents invoices issued to customers in respect of childcare services provided during the year.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	Straight line over 10 years

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Motor vehicles	20% reducing balance basis
Fixtures, fittings and equipment	20% reducing balance basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Chipmunks Day Nursery Limited
Notes to the Abbreviated Accounts
For the Year Ended 31 August 2016

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 September 2015	375,000	15,774	390,774
Additions	-	26,995	26,995
Disposals	-	(8,000)	(8,000)
At 31 August 2016	<u>375,000</u>	<u>34,769</u>	<u>409,769</u>
Depreciation			
At 1 September 2015	112,500	7,634	120,134
Charge for the year	37,500	6,208	43,708
Eliminated on disposals	-	(3,904)	(3,904)
At 31 August 2016	<u>150,000</u>	<u>9,938</u>	<u>159,938</u>
Net book value			
At 31 August 2016	<u>225,000</u>	<u>24,831</u>	<u>249,831</u>
At 31 August 2015	<u>262,500</u>	<u>8,140</u>	<u>270,640</u>

Chipmunks Day Nursery Limited
Notes to the Abbreviated Accounts
For the Year Ended 31 August 2016

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary share capital of £1 each	100	100	100	100
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

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