

CHIPMUNKS DAY NURSERY LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2015

Chipmunks Day Nursery Limited
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Chipmunks Day Nursery Limited
(Registration number: 08143290)
Abbreviated Balance Sheet at 31 August 2015

	Note	2015 £	2014 £
Fixed assets			
Intangible fixed assets		262,500	300,000
Tangible fixed assets		<u>8,140</u>	<u>10,175</u>
	<u>2</u>	<u>270,640</u>	<u>310,175</u>
Current assets			
Stocks		1,500	1,500
Debtors		20,869	23,382
Cash at bank and in hand		<u>139,364</u>	<u>109,932</u>
		161,733	134,814
Creditors: Amounts falling due within one year		<u>(102,935)</u>	<u>(242,247)</u>
Net current assets/(liabilities)		<u>58,798</u>	<u>(107,433)</u>
Net assets		<u>329,438</u>	<u>202,742</u>
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Profit and loss account		<u>329,338</u>	<u>202,642</u>
Shareholders' funds		<u>329,438</u>	<u>202,742</u>

Chipmunks Day Nursery Limited
(Registration number: 08143290)
Abbreviated Balance Sheet at 31 August 2015

For the year ending 31 August 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 30 March 2016 and signed on its behalf by:

Mr I V M Wells
Director

Mrs C Wells
Director

Chipmunks Day Nursery Limited
Notes to the Abbreviated Accounts
For the Year Ended 31 August 2015

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents invoices issued to customers in respect of childcare services provided during the year.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	Straight line over 10 years

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Motor vehicles	20% reducing balance basis
Fixtures, fittings and equipment	20% reducing balance basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Chipmunks Day Nursery Limited
Notes to the Abbreviated Accounts
For the Year Ended 31 August 2015

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 September 2014	375,000	15,774	390,774
At 31 August 2015	375,000	15,774	390,774
Depreciation			
At 1 September 2014	75,000	5,599	80,599
Charge for the year	37,500	2,035	39,535
At 31 August 2015	112,500	7,634	120,134
Net book value			
At 31 August 2015	262,500	8,140	270,640
At 31 August 2014	300,000	10,175	310,175

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary share capital of £1 each	100	100	100	100
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

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