

Financial Statements for the Year Ended 31 July 2023

for

CONECON UK LTD

Contents of the Financial Statements
for the Year Ended 31 July 2023

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

CONECON UK LTD

Company Information
for the Year Ended 31 July 2023

DIRECTORS: A Liebhard Balbierer
A Lucena Arroyo

SECRETARY: FDI SECRETARIES LTD

REGISTERED OFFICE: Basepoint Business Centre
C/O Global Fdi Ltd
John De Mierre House
Haywards Heath
West Sussex
RH16 1UA

REGISTERED NUMBER: 08140944 (England and Wales)

AUDITORS: Bentleys Accounting Limited (Statutory Auditor)
Suite 6, 141/143 South Road
Haywards Heath
West Sussex
RH16 4LY

Balance Sheet
31 July 2023

	Notes	31.7.23 £	31.7.22 £
CURRENT ASSETS			
Debtors	4	24,220	118,754
Cash at bank		<u>172,483</u>	<u>111,725</u>
		196,703	230,479
CREDITORS			
Amounts falling due within one year	5	<u>815,113</u>	<u>809,903</u>
NET CURRENT LIABILITIES		<u>(618,410)</u>	<u>(579,424)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(618,410)</u>	<u>(579,424)</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>(618,510)</u>	<u>(579,524)</u>
SHAREHOLDERS' FUNDS		<u>(618,410)</u>	<u>(579,424)</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 February 2024 and were signed on its behalf by:

A Liebhard Balbierer - Director

Notes to the Financial Statements
for the Year Ended 31 July 2023

1. STATUTORY INFORMATION

CONECON UK LTD is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 2).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.23	31.7.22
	£	£
Trade debtors	23,020	117,554
Other debtors	1,200	1,200
	<u>24,220</u>	<u>118,754</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2023

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.23	31.7.22
	£	£
Trade creditors	909	2,969
Amounts owed to associates	805,760	805,760
VAT	8,444	1,174
	<u>815,113</u>	<u>809,903</u>

6. **DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Steven Richard Bentley (Senior Statutory Auditor)
for and on behalf of Bentleys Accounting Limited (Statutory Auditor)

7. **ULTIMATE CONTROLLING PARTY**

The Ultimate Controlling Company is Conecon GmbH, Resident in Germany.

8. **GOING CONCERN**

The shareholders of the business has expressed continued financial support for the company.

As such the company is deemed a going concern until this support is withdrawn.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.