

Financial Statements for the Year Ended 31 July 2019

for

CONECON UK LTD

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for the Year Ended 31 July 2019

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CONECON UK LTD

Company Information
for the Year Ended 31 July 2019

DIRECTORS: A Liebhard Balbierer
A Lucena Arroyo

SECRETARY: FDI SECRETARIES LTD

REGISTERED OFFICE: Basepoint Business Centre Unit 34
John De Mierre House
Bridge Road
Haywards Heath
West Sussex
RH16 1UA

REGISTERED NUMBER: 08140944 (England and Wales)

AUDITORS: Bentleys Accounting Limited
Suite 6, 141/143 South Road
Haywards Heath
West Sussex
RH16 4LZ

Balance Sheet
31 July 2019

	Notes	31.7.19 £	31.7.18 £
CURRENT ASSETS			
Debtors	4	2,690,627	2,835,952
Cash at bank		<u>289,086</u>	<u>408,938</u>
		2,979,713	3,244,890
CREDITORS			
Amounts falling due within one year	5	<u>3,330,249</u>	<u>3,603,121</u>
NET CURRENT LIABILITIES		<u>(350,536)</u>	<u>(358,231)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(350,536)</u>	<u>(358,231)</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>(350,636)</u>	<u>(358,331)</u>
SHAREHOLDERS' FUNDS		<u>(350,536)</u>	<u>(358,231)</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 April 2020 and were signed on its behalf by:

A Liebhard Balbierer - Director

Notes to the Financial Statements
for the Year Ended 31 July 2019

1. STATUTORY INFORMATION

CONECON UK LTD is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 31 July 2019

4. DEBTORS

	31.7.19 £	31.7.18 £
Amounts falling due within one year:		
Trade debtors	400,559	547,639
Other debtors	3,544	1,789
Tax	9,417	9,417
CIS TAX Deducted	<u>74,481</u>	<u>74,481</u>
	<u>488,001</u>	<u>633,326</u>
Amounts falling due after more than one year:		
Amounts owed by group undertakings	<u>2,202,626</u>	<u>2,202,626</u>
Aggregate amounts	<u>2,690,627</u>	<u>2,835,952</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.19 £	31.7.18 £
Trade creditors	2,518,978	2,791,929
Amounts owed to associates	805,760	805,760
VAT	<u>5,511</u>	<u>5,432</u>
	<u>3,330,249</u>	<u>3,603,121</u>

6. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Steven Richard Bentley (Senior Statutory Auditor)
for and on behalf of Bentleys Accounting Limited

7. GOING CONCERN

The shareholders of the business has expressed continued financial support for the company.

As such the company is deemed a going concern.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.