

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

MONDAY



A96BIBFL

A06

01/06/2020

#45

COMPANIES HOUSE

1 Company details

Company number 0 8 1 4 0 5 5 9

Company name in full Spa Beautiful UK Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Martin

Surname Halligan

3 Liquidator's address

Building name/number Wentworth House

Street 122 New Road Side

Post town Horsforth

County/Region Leeds

Postcode L S 1 8 4 Q B

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ①

Building name/number

Street

Post town

County/Region

Postcode

Country

① Other liquidator
Use this section to tell us about
another liquidator.

LIQ14

Notice of final account prior to dissolution in CVL

6 Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

7 Final account

☒ I attach a copy of the final account.

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

d

0

d

1

m

0

m

6

y

2

y

0

y

2

y

0

LIQ14

Notice of final account prior to dissolution in CVL



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Martin Halligan
Company name	Live Recoveries Limited
Address	Wentworth House 122 New Road Side
Post town	Horsforth
County/Region	Leeds
Postcode	L S 1 8 4 Q B
Country	
DX	
Telephone	0113 258 5290



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

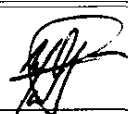
This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Spa Beautiful UK Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 31 May 2018 To 31 March 2020

Statement of Affairs		£	£
	ASSET REALISATIONS		
Uncertain	Fixtures & Fittings	NIL	
	Cash at Bank	472.25	
	Bank Interest Gross	0.55	
			472.80
	COST OF REALISATIONS		
	Preparation of S. of A.	472.79	
	VAT Write Off	0.01	
			(472.80)
	UNSECURED CREDITORS		
(20,174.00)	Trade & Expense Creditors	NIL	
(41,855.00)	HM Revenue & Customs - VAT	NIL	
(285.00)	HM Revenue & Customs - PAYE/NIC	NIL	
(1.00)	HM Revenue & Customs - CT	NIL	
(30,000.00)	Catherine Whelan	NIL	
(30,000.00)	Angela Marie Smith	NIL	
			NIL
	DISTRIBUTIONS		
(100.00)	Ordinary Shareholders	NIL	
			NIL
(122,415.00)			(0.00)

REPRESENTED BY

NIL


 Martin Halligan
 Liquidator

SPA BEAUTIFUL UK LIMITED – IN LIQUIDATION

Company Number: 08140559

Registered Office: c/o Live Recoveries, Wentworth House, 122 New Road Side, Horsforth, Leeds, LS18 4QB

Former Registered Office: Yew Tree House, Yew Tree Court, Taylor Business Park, Warrington, Cheshire, WA3 6WP

Trading Address: Yew Tree House, Yew Tree Court, Taylor Business Park, Warrington, Cheshire, WA3 6WP

Liquidator's Final Account to Members and Creditors

Report Dated: 31 March 2020

Martin Paul Halligan appointed Liquidator on 31 May 2018

Live Recoveries
Wentworth House | 122 New Road Side | Horsforth | Leeds | LS18 4QB
Tel: 0113 258 5290
Email: mail@liverecoveries.com Web: www.liverecoveries.com

Martin Halligan is licensed in the United Kingdom to act as an Insolvency Practitioner by the Association of Chartered Certified Accountants.
David Cockshott is licensed in the United Kingdom by the Insolvency Practitioners Association
Insolvency Practitioners acting as Administrators or Administrative Receivers contract as agents without personal liability
Live Recoveries is a trading style of Live Recoveries Limited. Registered Office as above.
Incorporated in England and Wales. Company Registration No. 07561994

SPA BEAUTIFUL UK LIMITED ("the Company") – IN LIQUIDATION

Company Number: 08140559

Registered Office: c/o Live Recoveries, Wentworth House, 122 New Road Side, Horsforth, Leeds, LS18 4QB

Former Registered Office: Yew Tree House, Yew Tree Court, Taylor Business Park, Warrington, Cheshire, WA3 6WP

Trading Address: Yew Tree House, Yew Tree Court, Taylor Business Park, Warrington, Cheshire, WA3 6WP

INTRODUCTION

I am now able to conclude the winding up of the affairs of the Company and enclose my final account and notice to creditors and members, together with a receipts and payments account for the whole of the period I was in office.

Creditors and members should note that provided no objections to my release are received I shall obtain my release as Liquidator following the delivery of the final notice to the Registrar of Companies, following which my case files will be placed in storage.

The EC Regulation on Insolvency Proceedings 2015 will apply and these proceedings will be main proceedings as defined by the EC Regulations. The Company's registered office and centre of main interests are in the United Kingdom.

CASE STRATEGY

I was appointed Liquidator of the Company by the Company's members and creditors. I also assisted in the preparation of the Director's report presented to the meeting of creditors and Statement of Affairs.

The Company ceased to trade prior to my appointment and as such my strategy for dealing with the realisation of the Company's assets is detailed below.

RECEIPTS AND PAYMENTS

A summary of receipts and payments for the period 31 May 2018 to 31 March 2020 and for the period since the previous progress report, 31 May 2019 to 31 March 2020, is attached at Appendix I. This shows a nil balance in hand. The contents therein are self-explanatory.

In accordance with the provisions of Statement of Insolvency Practice 7, the receipts and payments are shown net of VAT.

An interest-bearing bank account has been opened with Barclays Bank PLC for the purposes of the Liquidation. I have received bank interest in the sum of £0.55 in relation to funds deposited.

LIQUIDATOR'S ACTIONS SINCE APPOINTMENT

Assets specifically pledged

The Director's Estimated Statement of Affairs indicated that there were no assets specifically pledged.

As at the date of this report, no specifically pledged assets have been brought to my attention.

Assets not specifically pledged

Fixtures & Fittings

The Director's Estimated Statement of Affairs disclosed fixtures & fittings with a book value of £6,251.00 and the estimated to realise value was deemed as uncertain. The Director stated that he had no interest in purchasing the assets and that he had not been able to obtain a formal valuation of the same.

Following my appointment, I provided a schedule of the fixtures & fittings, together with photos located in the Company's books and records, to Michael Steel & Co (Plant & Machinery) Limited, agents and valuers based in Leeds, ("the Agents"). The Agents detailed that the costs of recovering, storing and marketing/auctioning the fixtures & fittings would outweigh the realisable value and the decision was taken to abandon the same.

Cash at Bank

Following my appointment, I have recovered cash at bank in the sum of £472.25.

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, discloses that the Company has no current charges over its assets.

In accordance with Section 176A(9) of the Insolvency Act 1986, as amended, if the Company has created a floating charge after 15 September 2003, a prescribed part of the Company's net property (i.e. the money that would otherwise be available to the charge holder) should be ring-fenced for distribution to unsecured creditors. In this case there were no creditors secured by a floating charge such that the prescribed part provisions do not apply.

Preferential Creditors

The Director stated that she did not anticipate any preferential claims in respect of potential employees' claims for arrears of wages and holiday pay.

I can confirm that no preferential claims have been notified to me.

Crown Creditors

The Director stated that a balance was due to HM Revenue & Customs ("HMRC") in the sum of £42,141.00 in respect of VAT, PAYE/NIC & Corporation Tax.

HMRC have submitted a final claim in the sum of £40,085.71.

Non - Preferential Creditors

Other non - preferential claims received total £68,035.61, detailed as follows:-

	£ Per 'S of A'	£ Claims
Trade Creditors	20,174.00	8,035.61
Directors	60,000.00	60,000.00
TOTAL	80,174.00	68,035.61

DIVIDENDS

Secured Creditors

The Company has no secured assets or creditors.

Preferential Creditors

The Company has no preferential creditors.

Non-preferential Creditors

Notice that no dividend will be declared under Rule 14.36 of the Insolvency Rules 1986 ("the Rules")

Notice is hereby given pursuant to Part 14 of the Rules that no dividend will be declared in respect of any class of creditor in this matter for the reason that funds have already been distributed or used or allocated for defraying the expenses of the liquidation.

INVESTIGATION INTO THE AFFAIRS OF THE COMPANY

I undertook an initial investigation into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved. Specifically, I recovered, listed and reviewed the Company's accounting records; obtained and reviewed copy bank statements for the 12 months prior to the Company ceasing to trade from the Company's bankers; and compared the information in the Company's last set of accounts with that contained in the statement of affairs lodged in the liquidation and made enquiries about the reasons for the changes.

There were no matters that justified further investigation in the circumstances of this appointment.

Within three months of my appointment as Liquidator, I am required to submit a confidential report to the Secretary of State to include any matters which have come to my attention during the course of my work which may indicate that the conduct of any past or present Director would make them unfit to be concerned with the management of the Company. I would confirm that my report has been submitted.

PRE-APPOINTMENT REMUNERATION

A fee of £3,000.00 plus VAT and disbursements plus VAT was approved by the first meeting of creditors in respect of assisting in the preparation of the Statement of Affairs. The Liquidator has drawn £472.79 plus VAT on account of this fee,

A fee of £3,000.00 plus VAT and disbursements plus VAT was approved by the first meeting of creditors in respect of preparing the report presented to the first meeting of creditors and in convening the meeting of members and creditors. To date, no fees have been drawn in this regard.

LIQUIDATOR'S REMUNERATION

My remuneration was authorised by the creditors by written resolution dated 26 June 2018. My remuneration was authorised on a mixture of a fixed fee, percentage and time costs basis.

Fixed Fee

I was authorised to draw a fixed fee of £8,168.00 for work undertaken under the following categories:-

- Administration and Planning
- Meetings, Reports and Reviews
- Taxation

Specific work undertaken in this regard is detailed in Live Recoveries' fee recovery policy ("the Policy") attached at Appendix III.

To date, no fees have been drawn on account of my fixed fee basis.

Time Costs

I was authorised to draw time costs estimated in the sum of £5,024.00 on account for my work in respect of the following:-

- Investigations
- Creditors

Specific work undertaken in this regard is detailed in the Policy.

The fees estimate acts as a cap and I cannot draw remuneration in excess of that estimate without first seeking approval from creditors. My total time costs for such work to 31 March 2020 amount to £1,682.00, representing 6.90 number of hours at an average charge out rate of £243.77 per hour.

A detailed schedule of my time costs incurred for the period 31 May 2018 to 31 March 2020 and for the period since my previous progress report, 31 May 2019 to 31 March 2020, compared with my original fees estimate is attached at Appendix II.

To date, no fees have been drawn in respect of a time costs basis.

LIQUIDATOR'S DISBURSEMENTS

A summary of Live Recoveries disbursements, Category 1 and Category 2, both pre and post appointment, for the period to 31 March 2020, is detailed below:-

Disbursement	Payee	Amount (£)		Category
		Pre	Post	
Specific Bond	Marsh Limited		80.00	1
Statutory Advertising	TMP (UK) Limited	79.00	158.00	1

No disbursements have been drawn.

FURTHER INFORMATION ON FEES AND DISBURSEMENTS

A schedule of Live Recoveries' fees and disbursements from April 2018 is attached at Appendix III. Scale rates may increase from time to time over the period of administration on each insolvency case.

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

A copy of 'A Creditors Guide to Liquidators' Fees' published by the R3 is available on my firm's website on the 'Resources' link. Please note that there are different versions of the Guidance Notes, and in this case you should refer to the April 2017 version. A hard copy of both of these documents can be obtained on request from this office.

OTHER PROFESSIONALS / AGENTS EMPLOYED

As Liquidator I have not instructed any other professional.

CREDITOR RIGHTS

Further Information

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>.

SUMMARY

The winding up of the Company is now for all practical purposes complete and I am seeking my release as Liquidator of the Company. Creditors and members should note that provided no objections to my release are received I shall obtain my release as Liquidator following the delivery of the final notice to the Registrar of Companies, following which my case files will be placed in storage.

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Sarah Procter on 0113 258 5290 before my release.

At Live Recoveries we always strive to provide a professional and efficient service. However, I recognise that it is in the nature of insolvency proceedings for disputes to arise from time to time. As such, should you have any comments or complaints regarding the administration of this case, then in the first instance you should contact me at the address given in this letter.

If you consider that I have not dealt with your comments or complaint appropriately you, then put details of your concerns in writing to our complaints officer, Margaret Walker, Live Recoveries, Wentworth House, 122 New Road Side, Horsforth, Leeds, LS18 4QB. This will formally invoke our complaints procedure and we will endeavour to deal with your complaint under the supervision of a senior member of staff unconnected with the appointment. Please note our full grievance procedure can be seen on our website www.liverecoveries.com.

Yours faithfully

Martin P Halligan

Liquidator

Spa Beautiful UK Limited
(In Liquidation)

Summary of Receipts & Payments

RECEIPTS	Statement of Affairs (£)	From 31/05/2018 To 30/05/2019 (£)	From 31/05/2019 To 31/03/2020 (£)	Total (£)
Cash at Bank		472.25	0.00	472.25
Bank Interest Gross		0.51	0.04	0.55
		472.76	0.04	472.80
PAYMENTS				
Preparation of S. of A.		472.76	0.03	472.79
VAT Write Off		0.00	0.01	0.01
		472.76	0.04	472.80
Net Receipts/(Payments)		0.00	0.00	0.00
MADE UP AS FOLLOWS				
Vat Receivable		94.55	0.00	94.55
Vat Control Account		0.00	(94.55)	(94.55)
		94.55	(94.55)	0.00

SPA BEAUTIFUL UK LIMITED - IN LIQUIDATION

TIME COST SUMMARY FOR THE PERIOD: 31 MAY 2018 TO 25 MARCH 2020

Classification of Work Function	Director	Senior Manager	Manager	Other Seniors	Assistants	Total Hours	Total Cost (£)	Average Hourly Rate (£)
Creditors	0.20	0.00	0.00	1.10	0.00	1.30	327.50	251.92
Realisation of Assets	0.00	0.00	0.00	4.10	0.10	4.20	932.00	221.90
Investigations	0.40	0.30	0.00	0.70	0.00	1.40	422.50	301.79
TOTAL	0.60	0.30	0.00	1.80	0.00	6.90	1682.00	243.77

SPA BEAUTIFUL UK LIMITED - IN LIQUIDATION

TIME COST SUMMARY FOR THE PERIOD: 31 MAY 2019 TO 30 MARCH 2020

Classification of Work Function	Director	Senior Manager	Manager	Other Seniors	Assistants	Total Hours	Total Cost (£)	Average Hourly Rate (£)
Creditors	0.20	0.00	0.00	0.50	0.00	0.70	192.50	275.00
Realisation of Assets	0.00	0.00	0.00	0.90	0.10	1.00	212.00	212.00
Investigations	0.40	0.30	0.00	0.40	0.00	1.10	355.00	322.73
TOTAL	0.60	0.30	0.00	5.90	0.00	2.80	759.50	271.25

SPA BEAUTIFUL UK LIMITED - IN LIQUIDATION

ESTIMATED TIME COSTS SUMMARY

Classification of Work Function	Partner	Senior Manager	Manager	Other Seniors	Assistants	Total Hours	Total Cost (£)	Average Hourly Rate (£)
Creditors	0.10	-	0.20	-	1.10	1.40	375.50	268.21
Asset Realisation	0.10	-	0.30	1.20	0.30	1.90	428.50	225.53
Investigations	0.80	-	2.20	9.60	-	12.60	4,220.00	334.92
TOTAL	1.00	-	2.70	10.80	1.40	15.90	5,024.00	315.97

**LIVE RECOVERIES' PRACTICE FEE RECOVERY POLICY
IN CREDITORS' VOLUNTARY LIQUIDATION
AS AT 01 APRIL 2018**

Introduction

The Insolvency (Amendment) Rules 2015 allows different fee bases to be used for different tasks within the same appointment. The fee basis, or combination of bases, set for a particular appointment is/are subject to approval, generally by a Liquidation committee if one is appointed by creditors, failing which by a decision of creditors, or by the Court.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <https://www.insolvency-practitioners.org.uk/regulation-and-guidance/guides-to-fees>. Details about the rights of creditors in relation to an office holder's fees available in a series of guides issued with Statement of Insolvency Practice 9 (SIP 9) and can be accessed at www.liverecoveries.com. Alternatively, a hard copy may be requested from Live Recoveries.

Once the basis of the office holder's remuneration has been approved, a periodic report will be provided to any committee and also to each creditor. The report will provide a breakdown of the remuneration drawn against the approval obtained. If it has been agreed that some or all of the office holder's remuneration will be charged on a time costs basis, i.e. by reference to time properly spent by members of staff of the practice at our standard charge out rates, the time incurred will also be disclosed, whether drawn or not, together with the average, or "blended" rates of such costs. Under the legislation, any such report must disclose how creditors can seek further information and challenge the basis on which the fees are calculated, and the level of fees drawn in the period of the report. Once the time to challenge the office holder's remuneration for the period reported on has elapsed, then that remuneration cannot subsequently be challenged.

Fixed fee

The legislation also allows all or part of the office holder's fees to be agreed as a set amount. Different set amounts can be used for different tasks undertaken by the office holder. A report accompanying any fee request will disclose the set fee that we propose to charge, and the work covered by that remuneration, as well as the expenses that will be, or are likely to be, incurred. Expenses can be incurred without approval but must be disclosed to help put the remuneration request into context.

The disclosure that we make should include sufficient information about the insolvency appointment to enable you to understand how the proposed fee reflects the complexity (or otherwise) of the case, any responsibility of an exceptional kind falling on the office holder, the effectiveness with which the office holder has carried out their functions, and the value and nature of the property with which the office holder has to deal.

If the basis of remuneration has been approved on a fixed fee basis then an increase in the amount of the fixed fee can only be approved by the committee or creditors (depending upon who approved the basis of remuneration) in cases where there has been a material and substantial change in the circumstances that were taken into account when fixing the original level of the fixed fee. If there has not been a material and substantial change in the circumstances, then an increase can only be approved by the Court.

There are certain tasks that have to be undertaken in most liquidations. Although these are required by statute or regulation or are necessary for the orderly conduct of the proceedings, they do not produce any direct benefit for creditors, but still have to be carried out.

The fixed fee has been calculated following a review of the work to be undertaken on each case at the appropriate staff level. The following sets out work undertaken in regard to the fixed fee:-

Administration and planning:

- Case planning - Devising an appropriate strategy for dealing with the case and giving instructions to staff to undertake the work on the case.
- Setting up physical/electronic case files (as applicable).
- Consideration of the fee basis.
- Setting up the case on the practice's electronic case management system and entering data.
- Issuing the statutory notifications to creditors and other parties required on appointment as office holder, including gazetting the office holder's appointment.
- Obtaining a specific penalty bond.
- Convening and holding general meetings of creditors and members (as applicable).
- Obtaining the Company's books and records and archiving the same.
- Dealing with all routine correspondence and e-mails relating to the case.
- Opening, maintaining and managing the office holder's estate bank account.
- Creating, maintaining and managing the office holder's cashbook.
- Undertaking monthly/quarterly bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a periodic basis.

- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Filing returns at Companies House.

Meetings Reports and Reviews:

- Preparing and reviewing annual progress reports to creditors and members.
- Preparing and reviewing the final account to creditors and members.

Taxation:

- *Preparing and filing VAT returns.*
- Preparing and filing Corporation Tax returns.
- Seeking closure clearance from HMRC and other relevant parties.

In considering the inherent time involved in undertaken the above work it is considered that the set fee proposed represents an appropriate, reasonable and commensurate reflection of the work which we anticipate will need to be undertaken at this stage. Please note that certain tasks (detailed in italics) may not be required (i.e. the Company may not be registered for VAT) However, any specific individual task does not have a material impact on the consideration given for the fixed fee.

Time Costs

For some of the elements of the work which the office holder is required to carry out, the cost involved cannot be identified with enough certainty at this stage to seek remuneration approval on a fixed cost basis. Therefore, it is proposed to seek approval on a time cost basis for this element of work and an estimate of what the office holder considers these costs may be at this stage is included with the initial report. This estimate acts as a cap on time costs so that fees cannot be drawn in excess of the estimated time costs without further approval from those who approved the initial fees.

When charging fees on a time costs basis the firm uses charge out rates appropriate to the skills and experience of a member of staff and the work that they perform. This is combined with the amount of time that they work on each case, recorded in 6 minute units with supporting narrative to explain the work undertaken.

Grade of staff	Current charge-out rate per hour £
Partner	400
Senior Manager	350
Manager	300
Administrator	225
Assistant	95

Time spent on casework is recorded directly to the relevant case using a computerised time recording system and the nature of the work undertaken is recorded at that time. The work is generally recorded under the following categories:

- Administration and Planning
- Investigations
- Meetings, Reports & Reviews
- Realisation of Assets
- Creditors
- Taxation
- Trading

The firm only intend to seek time costs for the following categories:

- Creditors
- Asset Realisations
- Investigations
- Trading (if applicable)

When seeking approval for fees, an office-holder will disclose the work that it intends to undertake, the hourly rates that it intends to charge for each part of the work, and the time that is considered each part of the work will take. The firm will summarise that information in an average or "blended" rate for all of the work being carried out within the estimate. The firm will also say whether it is anticipated needing to seek approval to exceed the estimate and, if so, the reasons that it is considered that may be necessary.

Again, information provided should include sufficient details about the insolvency appointment to enable you to understand how the proposed fee reflects the complexity (or otherwise) of the case, any responsibility of an exceptional kind falling on the office holder, the effectiveness with which the office holder has carried out their functions, and the value and nature of the property with which the office holder has to deal.

If an office holder subsequently needs to seek authority to draw fees in excess of the estimate, the firm will say why it has been exceeded, or are likely to exceed the estimate; any additional work undertaken or proposed to be undertaken; the hourly rates proposed for each part of the work; and the time that the additional work is expected to take. As with the original estimate, the firm will state whether it considers further approval to be necessary and, if so, why the firm thinks it may be necessary to seek further approval.

Agent's Costs

Charged at cost based upon the charge made by the Agent instructed, the term Agent includes:

- Solicitors/Legal Advisors
- Auctioneers/Valuers
- Accountants
- Quantity Surveyors
- Estate Agents
- Other Specialist Advisors

The office holder will provide details of expenses to be incurred, or likely to be incurred, when seeking fee approval. When reporting to the committee and creditors during the course of the insolvency appointment the actual expenses incurred will be compared with the original estimate provided.

Disbursements

In accordance with SIP 9 the basis of disbursement allocation in respect of disbursements incurred by the office holder in connection with the administration of the estate must be fully disclosed to creditors. Disbursements are categorised as either Category 1 or Category 2.

Category 1 expenses are directly referable to an invoice from a third party, which is either in the name of the estate or Live Recoveries; in the case of the latter, the invoice makes reference to, and therefore can be directly attributed to, the estate. These disbursements are recoverable in full from the estate without the prior approval of creditors either by a direct payment from the estate or, where the firm has made payment on behalf of the estate, by a recharge of the amount invoiced by the third party. Examples of category 1 disbursements are statutory advertising, external meeting room hire, external storage, specific bond insurance and company search fees.

Category 2 expenses are incurred by the firm and recharged to the estate; they are not attributed to the estate by a third party invoice and/or they may include a profit element. These disbursements are recoverable in full from the estate, subject to the basis of the disbursement charge being approved by creditors in advance. Examples of category 2 disbursements are photocopying, internal room hire, internal storage and mileage.

It is proposed that the following Category 2 disbursements are recovered:

Disbursement Type	Basis of Charge
Mileage	75p per mile
Creditor Circulars (incl. stationery, printing and postage)	At Cost
Meeting Room Hire (Physical Meeting)	£100.00 per meeting

Creditors

- Unsecured
 - Notification of the Liquidator's Appointment
 - Liaising with creditors in relation to their outstanding claims
 - Logging receipt of proof of debt claim forms and acknowledging receipt, where applicable
 - Issuing the completed progress reports to creditors

Asset Realisations

- Fixtures & Fittings ("the Tangible Assets")
 - Safeguard the Tangible Assets
 - Arranging a valuation of the Tangible Assets
 - Consideration of the legal ownership of the Tangible Assets
 - Corresponding with Directors in relation to any interest to purchase the Tangible Assets
 - Arranging specific insurance cover, as appropriate
 - Corresponding with the Agents, as detailed below, in respect of the disposal of the Tangible Assets
 - Administration surrounding receipt of the monies

Investigations

- Review the Company's bank statements to determine whether there have been any inappropriate antecedent transactions.
- Verifying assets insured by the Company.
- Liaising with the Company's accountants in respect of financial disclosure.
- Liaising with the Company's solicitors in respect of any outstanding matters or previous instructions.
- Review to ensure that none of the assets have disappeared.
- Review and archive the Company's books and records.
- Review available documentation to establish the date of insolvency.
- Comparing claims received against claims disclosed in the Estimated Statement of Affairs.
- Comparing the Estimated Statement of Affairs with available financial information.
- Meetings with directors and other Company officers, as necessary.
- Review concerns raised by creditors, as necessary.
- Ensure that co-operation is received from the directors.

NOTICE OF FINAL ACCOUNT OF

SPA BEAUTIFUL UK LIMITED ("the Company") – IN LIQUIDATION

Company registered number: 08140559

NOTICE IS GIVEN by Martin Paul Halligan of Live Recoveries, Wentworth House, 122 New Road Side, Horsforth, Leeds, LS18 4QB under rule 6.28 of The Insolvency (England and Wales) Rules 2016 that the Company's affairs have been fully wound up.

1. Creditors may request further details of the Liquidator's remuneration and expenses within 21 days of receipt of the final account, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question)
2. Creditors may apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred within 8 weeks of receipt of the final account, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question).
3. Creditors may object in writing to the release of the Liquidator within 8 weeks of delivery of this notice, or before the conclusion of any request for information regarding the Liquidator's remuneration or expenses, or before the conclusion of any application to Court to challenge the Liquidator's fees or expenses.
4. The Liquidator will vacate office upon expiry of the period that creditors have to object to their release and following delivery to the Registrar of Companies of their final account and notice.
5. The Liquidator will be released at the same time as vacating office providing no objections are received.

Creditors requiring further information regarding the above, they should contact Sarah Procter on 0113 258 5290.

31 March 2020

Martin P Halligan

Liquidator

NOTICE ABOUT FINAL DIVIDEND POSITION

SPA BEAUTIFUL UK LIMITED ("the Company") – IN LIQUIDATION

Company registered number: 08140559

Notice is given under rule 14.36 of The Insolvency (England and Wales) Rules 2016, by Martin Paul Halligan, the Liquidator, to the creditors of Spa Beautiful UK Limited, that no dividend will be declared to unsecured creditors

A dividend will not be declared to unsecured creditors as realisations were utilised to defray the costs of the Liquidation.

Creditors requiring further information regarding the above, they should contact Sarah Procter on 0113 258 5290.

31 March 2020

Martin P Halligan

Liquidator