

Higher Trevartha Solar Park Limited

Financial statements

Information for filing with the registrar

31 December 2022

Higher Trevartha Solar Park Limited

Balance sheet At 31 December 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	4	1,921,644	2,113,974
		<u>1,921,644</u>	<u>2,113,974</u>
Current assets			
Debtors	5	34,897	197,182
Cash at bank and in hand		631,154	535,395
		<u>666,051</u>	<u>732,577</u>
Creditors: amounts falling due within one year	6	(3,144,624)	(3,387,756)
Net current liabilities		<u>(2,478,573)</u>	<u>(2,655,179)</u>
Total assets less current liabilities		<u>(556,929)</u>	<u>(541,205)</u>
Provisions for liabilities			
Deferred tax		(42,372)	(62,495)
		<u>(42,372)</u>	<u>(62,495)</u>
Net liabilities		<u>(599,301)</u>	<u>(603,700)</u>
Capital and reserves			
Called up share capital	7	1	1
Profit and loss account		(599,302)	(603,701)
Shareholders' deficit		<u>(599,301)</u>	<u>(603,700)</u>

Higher Trevartha Solar Park Limited

Balance sheet (continued)

At 31 December 2022

The directors consider that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 15 December 2023.

S J Pickup

Director

Company registered number: 08140528

The notes on pages 3 to 6 form part of these financial statements.

Higher Trevartha Solar Park Limited

Notes to the financial statements Year ended 31 December 2022

1. General information

Higher Trevartha Solar Park Limited is a private company limited by shares incorporated in England and Wales. The registered office is 26 Ellerbeck Court, Stokesley, Middlesbrough, England, TS9 5PT.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Going concern

The company is under the continuing support of its fellow group companies. It is on this basis that the directors consider it appropriate to prepare the accounts on the going concern basis.

2.3 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

2.4 Government grants

Grants are accounted for under the accruals model as permitted by FRS 102. Grants relating to expenditure on tangible fixed assets are credited to profit or loss at the same rate as the depreciation on the assets to which the grant relates. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in the statement of comprehensive income in the same period as the related expenditure.

Higher Trevartha Solar Park Limited

Notes to the financial statements Year ended 31 December 2022

2. Accounting policies (continued)

2.5 Current and deferred taxation

The tax expense for the year comprises current and deferred tax. Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

2.6 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

Plant and machinery	- 15% straight line and 5% straight line
---------------------	--

2.7 Provisions for liabilities

Provisions are made where an event has taken place that gives the company a legal or constructive obligation that probably requires settlement by a transfer of economic benefit, and a reliable estimate can be made of the amount of the obligation.

Provisions are charged as an expense to profit or loss in the year that the company becomes aware of the obligation, and are measured at the best estimate at the balance sheet date of the expenditure required to settle the obligation, taking into account relevant risks and uncertainties.

When payments are eventually made, they are charged to the provision carried in the balance sheet.

Higher Trevartha Solar Park Limited

Notes to the financial statements Year ended 31 December 2022

2. Accounting policies (continued)

2.8 Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

3. Employees

The company has no employees other than the directors, who did not receive any remuneration.

4. Tangible fixed assets

	Plant and machinery £
Cost or valuation	
At 1 January 2022	3,850,870
At 31 December 2022	<u>3,850,870</u>
Depreciation	
At 1 January 2022	1,736,895
Charge for the year	192,331
At 31 December 2022	<u>1,929,226</u>
Net book value	
At 31 December 2022	<u><u>1,921,644</u></u>
At 31 December 2021	<u><u>2,113,974</u></u>

Higher Trevartha Solar Park Limited

Notes to the financial statements Year ended 31 December 2022

5. Debtors

	2022 £	2021 £
Trade debtors	2,852	85,621
Amounts owed by group undertakings	-	3,200
Prepayments and accrued income	32,045	108,361
	<u>34,897</u>	<u>197,182</u>

6. Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	5,991	-
Amounts owed to group undertakings	2,992,330	3,325,105
Corporation tax	11,389	-
Other creditors	134,914	62,651
	<u>3,144,624</u>	<u>3,387,756</u>

7. Share capital

	2022 £	2021 £
Allotted, called up and fully paid		
100 (2021 - 100) Ordinary shares of £0.01 each	<u>1</u>	<u>1</u>

8. Parent company

This company is a subsidiary of Carlton Power Limited by virtue of it holding 75% of its share capital.

The ultimate controlling entity is Carlton Energy Limited.

The registered office of Carlton Energy Limited is 26 Ellerbeck Court, Stokesley, Middlesbrough, England, TS9 5PT.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.