

**JHD BUILDERS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 AUGUST 2022 TO 31 MARCH 2023**

Savvy Tax and Accountancy Services Limited
13-17 High Beech Road
Loughton
Essex
IG10 4BN

JHD Builders Limited
Unaudited Financial Statements
For the Period 1 August 2022 to 31 March 2023

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—6

JHD Builders Limited
Balance Sheet
As At 31 March 2023

Registered number: 08137932

		31 March 2023		31 July 2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		15,137		6,434
			<u>15,137</u>		<u>6,434</u>
CURRENT ASSETS					
Stocks	5	32,150		25,370	
Debtors	6	25,378		84,970	
Cash at bank and in hand		114,439		176,073	
		<u>171,967</u>		<u>286,413</u>	
Creditors: Amounts Falling Due Within One Year	7	(186,194)		(215,331)	
		<u>(186,194)</u>		<u>(215,331)</u>	
NET CURRENT ASSETS (LIABILITIES)			(14,227)		71,082
			<u>(14,227)</u>		<u>71,082</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			910		77,516
			<u>910</u>		<u>77,516</u>
NET ASSETS			<u>910</u>		<u>77,516</u>
CAPITAL AND RESERVES					
Called up share capital	9	100		100	
Profit and Loss Account		810		77,416	
		<u>910</u>		<u>77,516</u>	
SHAREHOLDERS' FUNDS			<u>910</u>		<u>77,516</u>

JHD Builders Limited
Balance Sheet (continued)
As At 31 March 2023

For the period ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Jason Donnelly

Director

22/12/2023

The notes on pages 3 to 6 form part of these financial statements.

JHD Builders Limited
Notes to the Financial Statements
For the Period 1 August 2022 to 31 March 2023

1. General Information

JHD Builders Limited is a private company, limited by shares, incorporated in England & Wales, registered number 08137932 . The registered office is 13-17 High Beech Road, Loughton, Essex, IG10 4BN.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25 % P.A. Reducing balance
Motor Vehicles	25 % P.A. Reducing balance

2.4. Leasing and Hire Purchase Contracts

Assets obtained under finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

2.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

JHD Builders Limited
Notes to the Financial Statements (continued)
For the Period 1 August 2022 to 31 March 2023

2.6. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

3. Average Number of Employees

Average number of employees, including directors, during the period was:

	31 March 2023	31 July 2022
Office and administration	2	2
	<u>2</u>	<u>2</u>

4. Tangible Assets

	Plant & Machinery	Motor Vehicles	Total
	£	£	£
Cost			
As at 1 August 2022	10,091	38,401	48,492
Additions	825	16,616	17,441
Disposals	-	(32,402)	(32,402)
As at 31 March 2023	<u>10,916</u>	<u>22,615</u>	<u>33,531</u>

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JHD Builders Limited
Notes to the Financial Statements (continued)
For the Period 1 August 2022 to 31 March 2023

Depreciation

As at 1 August 2022	7,949	34,109	42,058
Provided during the period	742	4,304	5,046
Disposals	-	(28,710)	(28,710)
As at 31 March 2023	<u>8,691</u>	<u>9,703</u>	<u>18,394</u>
Net Book Value			
As at 31 March 2023	<u>2,225</u>	<u>12,912</u>	<u>15,137</u>
As at 1 August 2022	<u>2,142</u>	<u>4,292</u>	<u>6,434</u>

5. Stocks

	31 March 2023	31 July 2022
	£	£
Materials	32,150	25,370
	<u>32,150</u>	<u>25,370</u>

6. Debtors

	31 March 2023	31 July 2022
	£	£
Due within one year		
Trade debtors	10,202	5,975
Prepayments and accrued income	11,554	78,995
Other taxes and social security	3,622	-
	<u>25,378</u>	<u>84,970</u>

7. Creditors: Amounts Falling Due Within One Year

	31 March 2023	31 July 2022
	£	£
Net obligations under finance lease and hire purchase contracts	14,707	-
Trade creditors	23,334	33,275
Bank loans and overdrafts	49,189	76,458
Corporation tax	22,564	15,793
Other taxes and social security	-	15,422
VAT	67,597	57,878
Net wages	5,304	385
Other creditors	292	20
Accruals and deferred income	3,000	15,707
Director's loan account	207	393
	<u>186,194</u>	<u>215,331</u>

JHD Builders Limited
Notes to the Financial Statements (continued)
For the Period 1 August 2022 to 31 March 2023

8. Obligations Under Finance Leases and Hire Purchase

	31 March 2023	31 July 2022
	£	£
The future minimum finance lease payments are as follows:		
Not later than one year	19,517	-
	<u>19,517</u>	<u>-</u>
Less: Finance charges allocated to future periods	4,810	-
	<u>14,707</u>	<u>-</u>

9. Share Capital

	31 March 2023	31 July 2022
	£	£
Allotted, called up and fully paid		
100 Ordinary Shares of £ 1 each	100	100
	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.