

**JHD BUILDERS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2017**

Savvy Tax and Accountancy Services Limited

13-17 High Beech Road
Loughton
Essex
IG10 4BN

JHD Builders Limited
Unaudited Financial Statements
For The Year Ended 31 July 2017

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JHD Builders Limited
Balance Sheet
As at 31 July 2017

Registered number: 08137932

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		30,040		32,500
			30,040		32,500
CURRENT ASSETS					
Debtors	4	470,083		-	
Cash at bank and in hand		150,087		307,456	
		620,170		307,456	
Creditors: Amounts Falling Due Within One Year					
	5	(244,816)		(229,541)	
NET CURRENT ASSETS (LIABILITIES)					
			375,354		77,915
TOTAL ASSETS LESS CURRENT LIABILITIES					
			405,394		110,415
NET ASSETS					
			405,394		110,415
CAPITAL AND RESERVES					
Called up share capital	7	100		100	
Profit and Loss Account		405,294		110,315	
SHAREHOLDERS' FUNDS					
			405,394		110,415

JHD Builders Limited
Balance Sheet (continued)
As at 31 July 2017

For the year ending 31 July 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr J. Donnelly

30/04/2018

The notes on pages 3 to 5 form part of these financial statements.

JHD Builders Limited
Notes to the Unaudited Accounts
For The Year Ended 31 July 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25 % P.A. Reducing balance
Motor Vehicles	25 % P.A. Reducing balance

1.4. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

JHD Builders Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 July 2017

3. Tangible Assets

	Plant & Machinery	Motor Vehicles	Total
	£	£	£
Cost			
As at 1 August 2016	6,580	48,785	55,365
Additions	1,455	6,106	7,561
As at 31 July 2017	8,035	54,891	62,926
Depreciation			
As at 1 August 2016	2,679	20,186	22,865
Provided during the period	1,339	8,682	10,021
As at 31 July 2017	4,018	28,868	32,886
Net Book Value			
As at 31 July 2017	4,017	26,023	30,040
As at 1 August 2016	3,901	28,599	32,500

4. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	196,840	-
Net wages	3,326	-
Director's loan account	269,917	-
	470,083	-

JHD Builders Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 July 2017

5. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Net obligations under finance lease and hire purchase contracts	237	1,097
Trade creditors	57,763	33,387
Bank loans and overdrafts	4,117	2,896
Corporation tax	82,063	57,433
Other taxes and social security	12,032	15,256
VAT	88,604	47,508
Other creditors	-	71,405
Director's loan account	-	559
	<u>244,816</u>	<u>229,541</u>

6. Obligations Under Finance Leases and Hire Purchase

	2017	2016
	£	£
The maturity of these amounts is as follows:		
Amounts Payable:		
Within one year	237	1,097
	<u>237</u>	<u>1,097</u>
	<u>237</u>	<u>1,097</u>

7. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1	100	100	100

8. Transactions With and Loans to Directors

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and repayable on demand.

9. General Information

JHD Builders Limited is a private company, limited by shares, incorporated in England & Wales, registered number 08137932. The registered office is 13-17 High Beech Road, Loughton, Essex, IG10 4BN.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.