

Unaudited Financial Statements
for the Year Ended 31 July 2023
for
Andrew Worrall Agriculture Ltd

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for the year ended 31 July 2023**

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Andrew Worrall Agriculture Ltd

**Company Information
for the year ended 31 July 2023**

DIRECTOR: A Worrall

REGISTERED OFFICE: Datum House
Electra Way
Crewe
Cheshire
CW1 6ZF

REGISTERED NUMBER: 08137762 (England and Wales)

Statement of Financial Position
31 July 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	4	3,066	1,488
CURRENT ASSETS			
Debtors	5	16,247	11,411
Cash at bank		<u>11,345</u>	<u>1,906</u>
		27,592	13,317
CREDITORS			
Amounts falling due within one year	6	<u>(34,631)</u>	<u>(20,792)</u>
NET CURRENT LIABILITIES		<u>(7,039)</u>	<u>(7,475)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(3,973)	(5,987)
CREDITORS			
Amounts falling due after more than one year	7	<u>(2,938)</u>	<u>(4,049)</u>
NET LIABILITIES		<u>(6,911)</u>	<u>(10,036)</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>(7,011)</u>	<u>(10,136)</u>
		<u>(6,911)</u>	<u>(10,036)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Statement of Financial Position - continued
31 July 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 24 April 2024 and were signed by:

A Worrall - Director

**Notes to the Financial Statements
for the year ended 31 July 2023**

1. STATUTORY INFORMATION

Andrew Worrall Agriculture Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The principle accounting policies applied in the preparation of these financial statements are set out below.

These policies have been consistently applied to all years presented, unless otherwise stated.

Basis of preparation

The financial statements are prepared on the going concern basis under the historical cost convention and comply with the United Kingdom Accounting Standards and Companies Act 2006.

Going Concern

No material uncertainties, that may cast doubt about the ability of the company to continue as a going concern have been identified by the directors and they therefore consider it appropriate to prepare the financial statements on the going concern basis.

Revenue recognition

Revenue (described as turnover) is measured at the fair value of the consideration received and represents amounts receivable for goods supplied and services rendered, stated net of discounts and Value Added Tax.

Income is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Financial instruments

The following assets and liabilities are classified as financial instruments - trade debtors, trade creditors, bank loans and directors' current accounts and loans.

Bank loans and directors loans are initially measured at the present value of future payments, discounted at a market rate of interest and subsequently at amortised cost using the effective interest method.

Directors current balances (being those repayable on demand), trade debtors, other debtors and creditors are measured at the undiscounted amount of the cash or other consideration expected to be paid or received.

Financial assets that are measured at amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Comprehensive Income.

Notes to the Financial Statements - continued
for the year ended 31 July 2023

2. **ACCOUNTING POLICIES - continued**

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2022 - 1) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 August 2022	2,452
Additions	2,600
At 31 July 2023	<u>5,052</u>
DEPRECIATION	
At 1 August 2022	964
Charge for year	1,022
At 31 July 2023	<u>1,986</u>
NET BOOK VALUE	
At 31 July 2023	<u>3,066</u>
At 31 July 2022	<u>1,488</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Other debtors	<u>16,247</u>	<u>11,411</u>

Notes to the Financial Statements - continued
for the year ended 31 July 2023

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Bank loans and overdrafts	1,111	1,084
Trade creditors	1,501	1,322
Taxation and social security	-	(1,542)
Other creditors	<u>32,019</u>	<u>19,928</u>
	<u>34,631</u>	<u>20,792</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2023	2022
	£	£
Bank loans	<u>2,938</u>	<u>4,049</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.