

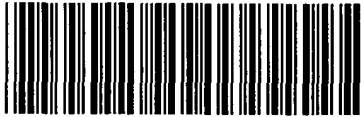
PERGAMON FINANCE CORPORATION LIMITED

COMPANY NUMBER 8137715

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2014

SATURDAY



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12/09/2015

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COMPANIES HOUSE

KING LOOSE & CO
STATUTORY AUDITORS

ST JOHN'S HOUSE
5 SOUTH PARADE
SUMMERTOWN
OXFORD OX2 7JL

PERGAMON FINANCE CORPORATION LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 31ST DECEMBER 2014

Directors R. V. Vanbergen

Company number 8137715

Registered office 5 South Parade
Summertown
Oxford OX2 7JL

Auditors King Loose & Co
Statutory Auditors
St John's House
5 South Parade
Summertown
Oxford OX2 7JL

PERGAMON FINANCE CORPORATION LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2014

CONTENTS

	Page
Auditors' report	1
Abbreviated balance sheet	2
Notes to the financial statements	3 - 4

PERGAMON FINANCE CORPORATION LIMITED

INDEPENDENT AUDITORS' REPORT TO PERGAMON FINANCE CORPORATION LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on the following pages together with the financial statements of Pergamon Finance Corporation Limited for the year ended 31st December 2014 prepared under Section 396 of the Companies Act 2006.

Respective responsibilities of directors and auditors

The directors are responsible for preparing abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with the regulations made under that Section and to report our opinion to you.

Basis of opinion

We have carried out our work in accordance with Bulletin 2008/4 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Audit Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that Section.

Mrs Heather C. Fanthome FCA (Senior Statutory Auditor) for and on behalf of

King Loose & Co

Accountants and Statutory Auditors

St John's House

5 South Parade

Summertown

Oxford OX2 7JL

Heather C. Fanthome

11th September 2015

PERGAMON FINANCE CORPORATION LIMITED

ABBREVIATED BALANCE SHEET (COMPANY NUMBER 8137715)

AS AT 31ST DECEMBER 2014

	Notes	<u>2014</u>	<u>2013</u>
		£	£
Fixed Assets			
Investments	2	9,204,649	6,793,886
Current Assets			
Debtors		770,351	323,179
Cash at bank and in hand		400,303	2,967
		<u>1,170,654</u>	<u>326,146</u>
Creditors: amounts falling due within one year		<u>(10,119,875)</u>	<u>(7,535,521)</u>
Net Current (liabilities)		<u>(8,949,221)</u>	<u>(7,209,375)</u>
Total Assets Less Current Liabilities		<u>255,428</u>	<u>(415,489)</u>
Capital and Reserves			
Called up share capital	3	100	100
Profit and loss account		255,328	(415,589)
Total Shareholders' Funds/(Deficit)		<u>255,428</u>	<u>(415,489)</u>

The abbreviated accounts are prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime.

The abbreviated accounts were approved by the board of directors on

11/9
.....
R. V. Vanbergen

2015

R. V. Vanbergen
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

PERGAMON FINANCE CORPORATION LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2014

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it qualifies for the small companies regime of the Companies Act 2006.

1.2. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

Investments comprise long term loans made to a wholly owned fellow subsidiary of the RVB Holding Company Limited group.

1.3. Foreign currencies

Assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

1.4. Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider it more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the rates that are expected to apply in the periods in which the timing differences reverse, based on the tax rates and the law enacted or substantively enacted at the balance sheet date.

2. Fixed asset investments

	<u>Investment loans</u>	<u>Total</u>
	£	£
Cost		
At 1st January 2014	6,793,886	6,793,886
Additions	2,410,763	2,410,763
At 31st December 2014	<u>9,204,649</u>	<u>9,204,649</u>
Net book values		
At 31st December 2014	<u>9,204,649</u>	<u>9,204,649</u>
At 31st December 2013	<u><u>6,793,886</u></u>	<u><u>6,793,886</u></u>

PERGAMON FINANCE CORPORATION LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2014

3. Share capital	<u>2014</u>	<u>2013</u>
	£	£
Issued and fully paid		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>

4. Ultimate parent undertaking

The director considers RVB Holding Company Limited to be the ultimate holding company for Pergamon Finance Corporation Limited. RVB Holding Company Limited is registered in England and Wales, company number 3651502.

5. Related party transactions

- (a) The company was controlled throughout the current year and previous period by its director, Mr R. V. Vanbergen, by virtue of his 100% holding in the ordinary share capital of the ultimate parent company, RVB Holding Company Limited.
- (b) Included under creditors is a loan amount due to the company's intermediate holding company, RVB Investments, value £10,093,215 (2013: £7,510,467). This loan is unsecured and currently non interest bearing.
- (c) At 31st December 2014, an amount was owed to Pergamon Finance Corporation Limited by Georgia Appreciation Properties, Inc., a company associated by virtue of a common intermediate holding company, of £9,204,649 (2013: £6,793,886). The loan is reflected as a fixed asset investment in these financial statements.

The loan became interest bearing on 1st January 2014, and interest was received during the year in respect of this loan, at a commercial rate, totalling £32,120 (2013: £nil).