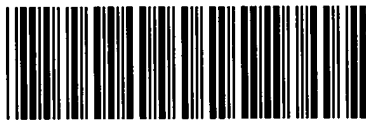


COMPANY REGISTRATION NUMBER 08137679

**UNIVERSITY ALLIANCE  
COMPANY LIMITED BY GUARANTEE  
UNAUDITED ABBREVIATED ACCOUNTS  
31 JULY 2015**

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COMPANIES HOUSE

**EDMUND CARR LLP**

Chartered Accountants  
146 New London Road  
Chelmsford  
Essex  
CM2 0AW

**UNIVERSITY ALLIANCE  
COMPANY LIMITED BY GUARANTEE**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 JULY 2015**

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<b>CONTENTS</b>	<b>PAGE</b>
Abbreviated balance sheet	<b>1</b>
Notes to the abbreviated accounts	<b>2</b>

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**UNIVERSITY ALLIANCE  
COMPANY LIMITED BY GUARANTEE**

**ABBREVIATED BALANCE SHEET**

**31 JULY 2015**

	Note	2015 £	2014 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		6,811	3,808
<b>CURRENT ASSETS</b>			
Debtors		616,695	29,207
Cash at bank and in hand		389,266	237,165
		1,005,961	266,372
<b>CREDITORS: Amounts falling due within one year</b>		673,691	56,420
<b>NET CURRENT ASSETS</b>		332,270	209,952
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		339,081	213,760
<b>RESERVES</b>	<b>3</b>		
Income and expenditure account		339,081	213,760
<b>MEMBERS' FUNDS</b>		339,081	213,760

For the year ended 31 July 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:


- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 29th Oct 2015, and are signed on their behalf by:

  
Prof. S G West

  
Prof. E W Peck

  
Prof. M Stuart

Company Registration Number: 08137679

The notes on pages 2 to 4 form part of these abbreviated accounts.

**UNIVERSITY ALLIANCE  
COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 JULY 2015**

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**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the income and expenditure account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 20% straight line
Equipment	- 33.3% straight line

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against income on a straight line basis over the period of the lease.

**Pension costs**

The company operates a defined benefit pension scheme for employees. The assets of the scheme are held separately from those of the company. The contributions to the scheme are charged to the income and expenditure account so as to spread the cost of pensions over the service lives of employees. Variations from the regular costs are spread over the average expected remaining working lives of current members in the scheme.

The scheme is a multi employer scheme and it is not possible to separately identify the Company's share of assets and liabilities. No provision for any share of surplus or liability has been made in these accounts in accordance with FRS 17.

**UNIVERSITY ALLIANCE  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 JULY 2015**

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**1. ACCOUNTING POLICIES (*continued*)**

**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 August 2014	7,130
Additions	5,659
Disposals	(2,000)
<b>At 31 July 2015</b>	<u>10,789</u>
<b>DEPRECIATION</b>	
At 1 August 2014	3,322
Charge for year	1,556
On disposals	(900)
<b>At 31 July 2015</b>	<u>3,978</u>
<b>NET BOOK VALUE</b>	
<b>At 31 July 2015</b>	<u>6,811</u>
At 31 July 2014	<u>3,808</u>

**UNIVERSITY ALLIANCE  
COMPANY LIMITED BY GUARANTEE  
NOTES TO THE ABBREVIATED ACCOUNTS  
YEAR ENDED 31 JULY 2015**

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**3. COMPANY LIMITED BY GUARANTEE**

The company is limited by guarantee, on the event of winding up members are required to pay a sum not exceeding £1.