

Liquidator's Progress Report**S.192****Pursuant to Sections 92A, 104A and 192 of the
Insolvency Act 1986**

To the Registrar of Companies

Company Number

08137601

Name of Company

(a) Insert full name of
company

(a) HASSENBROOK CONSULTANCY LIMITED

(b) Insert full name(s) and
address(es)

I (b)

Darren Edwards of Aspect Plus Limited, 40a Station Road, Upminster, Essex, RM14 2TR

The Liquidator of the Company attach a copy of my Progress Report under section 192 of the
Insolvency Act 1986

The Progress Report covers the period from 19 September 2015 to 18 September 2016

Signed



Date 27 September 2016

Presenter's name, address
and reference (if any)Darren Edwards
Aspect Plus Limited
40a Station Road
Upminster
Essex
RM14 2TR

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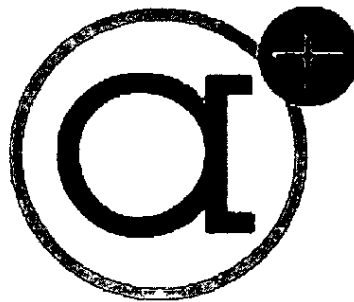
COMPANIES HOUSE

**IN THE MATTER OF
HASSENBROOK CONSULTANCY LIMITED - IN LIQUIDATION
("the Company")**

**AND
THE INSOLVENCY ACT 1986**

**THE LIQUIDATOR'S SECOND ANNUAL PROGRESS REPORT
PURSUANT TO SECTION 104A OF THE INSOLVENCY ACT 1986**

**AND
RULE 4 49C OF THE INSOLVENCY RULES 1986
FOR THE YEAR ENDED 18 SEPTEMBER 2016**



**Aspect Plus Limited
40a Station Road
Upminster
Essex
RM14 2TR**

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APPENDICES

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- 2 Time Analysis for the period 19 September 2015 to 18 September 2016
- 3 Time Analysis for the period 19 September 2014 to 18 September 2016
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(a) Introduction

The Company was placed into Liquidation by a Special Resolution of the members followed by a meeting of the creditors convened under Section 98 of the Insolvency Act 1986, on 19 September 2014. This report provides an update on the progress in the Liquidation for the year ended 18 September 2016.

Rule 4.49C-CVL(5). Progress Report

(b) Statutory Information

Company Name	Hassenbrook Consultancy Limited
Registered Office	40a Station Road, Upminster, Essex RM14 2TR
Company Number	08137601
Trading Address	4 Hassenbrook Court, Hassenbrook Road, Stanfield Le Hope SS17 0NS

(c) Liquidator's name and address

Liquidator Name	Darren Edwards
Liquidator Firm	Aspect Plus Limited
Liquidator Address	40a Station Road, Upminster, Essex RM14 2TR
Appointment Date	19 September 2014

(d) Basis of Liquidator's remuneration

Pre-appointment costs

- 1.1 I can advise that a fixed fee of £3,000.00 plus VAT and disbursements was agreed and paid prior to the S98 meeting of creditors by Barry Stevens, which is associated to the Company due to his appointment as sole Director of the Company. This fee relates to the assistance given to the Director of the Company in notifying and convening the members and creditors meetings under Section 98 of the Insolvency Act 1986, and the preparation of the Statement of Affairs and Director's report to creditors. This fee was a fixed fee and was approved at the first meeting of creditors.

Basis of remuneration

- 1.1 At the first meeting of Creditors on 19 September 2014, a resolution was passed approving that the basis of the remuneration of the Liquidator to be fixed by reference to the time properly spent by the Liquidator and his staff in attending to matters arising in the winding-up.
- 1.2 In accordance with the provisions of Statement of Insolvency Practice 9 ("SIP 9"), a schedule of this firm's charge-out rates was issued to creditors at the time the basis of the Liquidator's remuneration was approved.
- 1.3 I can advise that there has been an increase in the charge-out rates during this appointment and current and previous rates are detailed at Appendix 4. I can confirm that this firm's current hourly charge-out rates, exclusive of VAT, as from 1 January 2016 are as follows -



	£
Partners	325
Managers / Senior Managers	250
Senior Administrators	190
Administrators	150
Other professional Staff	90

Staff allocation and the use of subcontractors

- 1 4 The general approach to this firm's resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case. The constitution of the case team will usually consist of a Partner, Manager, Senior Administrator and an Administrator. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and additional staff may be allocated to meet the demands of the case. I have not utilised the services of any subcontractors in this case.

(e) Basis of Liquidator's remuneration (continued)

- 1 1 This firm's time costs for the year under review are £1,781.00. This represents 8.20 hours at an average rate of £217.20 per hour. I attach at Appendix 2 a Time Analysis which provides details of the activity during the year, analysed by staff grade.

- 1 2 The firm's time costs for the total period of the Liquidation are £5,712.00. This represents 32.70 hours at an average hourly rate of £174.68 per hour. These time costs are disclosed at Appendix 3.

- 1 3 No remuneration has been drawn on account in respect of these time costs.

- 1 4 To view an explanatory note concerning Liquidators' remuneration issued by the Joint Insolvency Committee, please contact this office to arrange for a hard copy to be sent to you. Alternatively, you may view the guide to Liquidator's guide to fees online by copying the link below to your web browser.

<http://www.insolvency-practitioners.org.uk/regulation-and-guidance/guides-to-fees>

- 1 5 A copy of this firm's charge out rates and disbursement policy is attached at Appendix 3.

- 1 6 I can advise that R3, the Association of Business Recovery Professionals have a website for creditors which provides information to assist those creditors who are unfamiliar with the insolvency process. Please copy the following link in your web browser to access information -

www.creditorinsolvencyguide.co.uk

- 1 7 Included in the work undertaken by me and my staff is the following -

- Dealing with creditors' enquiries both by correspondence and by telephone and noting their claims
- Protracted effort to obtain the Director's co-operation
- General statutory and administrative tasks



- Preparation of my annual report to creditors and circulation thereof

(f) Liquidator's expenses

- 1 1 Expenses incurred in the Liquidation are explained at (g) below in my comments on the Receipts and Payments Accounts
- 1 2 At present, Category 2 disbursements have not been fully reconciled and no payments have been made in this regard. These will include costs which are directly referable to the Liquidation but are not paid to an independent third party and will include shared or allocated costs such as photocopying, internal room hire and business mileage
- 1 3 Category 1 disbursements relate to specific expenditure directly referable to the Liquidation and paid to an independent third party, such as statutory advertising, storage costs and postage. I can advise that the sum of £338.40 has been incurred and not paid in respect of statutory advertising
- 1 4 I can advise that this firm utilises an IT system in which to maintain records and information regarding the Liquidation. A one off fee of £110.00 per case is charged by the IT provider for the use of this software which has been incurred but not paid to date
- 1 5 In addition to the above, I am required to obtain a specific bond insurance, based on the level of realisations expected to be realised, as required by the Insolvency Practitioners Regulations 2005. This cost has been incurred in the sum of £30.00 but has not yet been paid
- 1 6 This firm uses a commercial archiving company for storage facilities for the Company's records and papers. This is recharged at the rate of £5 per box per annum for storage and on a time costs basis at £37.50 per hour for contents listing together with a small charge to cover the administration costs of archiving and retrieval of documents. I am also required to keep my working papers for 6 years from the conclusion of the Liquidation

(g) Other professional costs

- 1 1 To date, no other professionals have been instructed in the Liquidation

(h) Details of progress for the period under review

- 1 1 There were no declared assets
- 1 2 As previously reported, investigations into payments made from the Company's bank account has highlighted a possible preference claim in the sum of £50,075
- 1 3 The Director has repeatedly been asked to provide a detailed explanation surrounding such payments but, to date, has failed to respond or co-operate with me, as Liquidator
- 1 4 Creditors claims have now been agreed to determine the Company's overall deficiency, pending the commencement of recovery action in relation to the apparent preference/misappropriation of funds referred to above



1. Receipts

- 1 1 A Receipts and Payments Account is attached at Appendix 1 from which you will note that there has been no realisations to date

2. Payments

- 2 1 Consequently, there have been no payments made during the period covered by this report

(i) Details of any assets that remain to be realised and outstanding matters

- 1 1 In the absence of a satisfactory response from the Director, I will have no alternative other than to seek legal assistance to progress matters. This will include seeking legal advice with regard to the potential recovery action in relation to the apparent preference/misappropriation of funds referred to above
- 1 2 A successful action would result in a distribution to creditors
- 1 3 Subject to the above and prior to finalising the Liquidation, the final tax position is to be confirmed and statutory matters concluded

(j) Investigations

- 1 1 In accordance with the Company Directors Disqualification Act 1986 a report/return on the conduct of the Director of the Company has been submitted to the Department for Business Innovation & Skills. As this is a confidential report/return, the Liquidator is not able to disclose the contents
- 1 2 Shortly after appointment, an initial assessment was made of whether there could be any matters that might lead to recoveries for the estate and what further investigations may be appropriate. This assessment took into account information provided by creditors either at the initial meeting or as a response to my request to complete an investigation questionnaire. The investigations have highlighted the potential recovery action referred to above

(k) Creditors' rights to request information under Rule 4.49e and their right to challenge the Liquidator's remuneration and expenses under Rule 4.131

- 1 1 Within 21 days of the receipt of this report, a secured creditor, or an unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors) may request in writing that the Liquidator provides further information about his remuneration or expenses which have been itemised in this progress report
- 1 2 Any secured creditor, or an unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors) may within 8 weeks of receipt of this progress report make an application to court on the grounds that the basis fixed for the Liquidator's remuneration, the remuneration charged or the expenses incurred by the Liquidator as set out in this progress report are excessive



(l) Any other relevant information:

Prescribed Part

- 1 1 As Liquidator, I have a duty to advise whether the prescribed part applies in respect of the amount of funds available for unsecured creditors. This provision only applies where the Company has granted a floating charge to a secured creditor on or after 15 September 2003. I can advise that the Company has not granted any charges and therefore there is no prescribed part in this instance.

Secured creditors

- 1 2 There are no secured creditors.

Preferential creditors

- 1 3 The Liquidator has not received any preferential claims.

Unsecured creditors

- 1 4 To date, unsecured creditors' claims in the sum of £27,059.09 have been received and noted.
- 1 5 The dividends prospects for creditors is dependant upon a successful outcome to the recovery action referred to above.

(m) Next report

- 1 1 I am required to provide a further report on the progress of the Liquidation within two months of the end of the next anniversary of the Liquidation, unless I have concluded matters prior to that, in which case I will write to all creditors with my final progress report ahead of convening the final meeting of creditors.
- 1 2 I trust you will find this report adequate for your purposes but should you require any further information, please do not hesitate to contact in the first instance David Young at this office.



Darren Edwards
Liquidator

Date 27 September 2016



Liquidator's Remuneration Schedule
Hassenbrook Consultancy Limited
Between 19 September 2015 and 18 September 2016

Classification of work function	Partner/Director	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost	Average Hourly Rate
Administration & Planning	1 60	4 40	0 30	0 30	6 60	1,417 00	214 70
Investigations	0 00	0 90	0 00	0 00	0 90	189 00	210 00
Realisation of Assets	0 00	0 70	0 00	0 00	0 70	175 00	250 00
Trading	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Creditors	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Case Specific Matters	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Total hours	1 60	6 00	0 30	0 30	8 20		
Time costs	476 00	1,260 00	30 00	15 00	1,781 00		
Average hourly rate	297 50	210 00	100 00	50 00	217 20		

Description	Total Incurred £	Total Recovered £
	0 00	0 00
Totals	0.00	0 00

Summary of Fees

Time spent in administering the Assignment	Hours	8 20
Total value of time spent to 18 September 2016	£	1,781 00
Total Liquidator's fees charged to 18 September 2016	£	0 00

Liquidator's Remuneration Schedule
Hassenbrook Consultancy Limited
Between 19 September 2014 and 18 September 2016

Classification of work function	Partner/Director	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost	Average Hourly Rate
Administration & Planning	3 70	6 10	0 40	7 70	17 90	2,687 00	150 11
Investigations	2 20	11 20	0 00	0 00	13 40	2,740 00	204 48
Realisation of Assets	0 00	1 10	0 00	0 00	1 10	251 00	228 18
Trading	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Creditors	0 00	0 00	0 30	0 00	0 30	34 00	113 33
Case Specific Matters	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Total hours	5 90	18 40	0 70	7 70	32 70		
Time costs	1,637 00	3,616 00	74 00	385 00	5,712 00		
Average hourly rate	277 46	196 52	105 71	50 00	174 68		

Description	Total Incurred £	Total Recovered £
Statutory Advertising	338 40	0 00
Specific Bond	30 00	0 00
INSOLV IT Software	110 00	0 00
Totals	478 40	0 00

Summary of Fees

Time spent in administering the Assignment	Hours	32 70
Total value of time spent to 18 September 2016	£	5,712 00
Total Liquidator's fees charged to 18 September 2016	£	0 00

ASPECT PLUS LIMITED**CHARGE OUT RATE AND DISBURSEMENT POLICY**

This guide to our fees & disbursements has been produced to provide creditors with information required by best practice guidance. We recommend that this guidance is read in conjunction with the note entitled "A Creditors Guide to Liquidators' Fees", which can be viewed at the following website -

<http://www.insolvency-practitioners.org.uk/regulation-and-guidance/guides-to-fees>

At Aspect Plus Limited, we seek to recover fees on time cost basis. Set out below are our firm's current hourly rates excluding VAT -

Staff	Charge out rates from 1 January 2016	Charge out rates from 1 April 2011 to 31 December 2015
Partners/Office Holders	325	270
Managers/Directors	250	190
Seniors	190	140
Administrators	150	100
Junior Assistants	90	50

Category 2 disbursements

We will be seeking a resolution for our category 2 disbursements, details of which are detailed below -

Postage – Actual cost

Letterhead 25p per sheet

Photocopying 10p per sheet

Internal meeting room cost £25 per hour

Mileage (own car usage) 45p per mile

Storage and Archiving is recharged to the estate at the rate of £5 per box per annum for storage and on a time costs basis at £37.50 per hour for contents listing together with a small charge to cover the administration costs of archiving and retrieval of documents. A cost may also be incurred in respect of the collection and delivery of records at a rate of 75p per mile per van and £18.50 per hour per storage staff member.

VAT will be charged on the above disbursements where applicable

Time charging policy

Support staff do not charge their time to each case

Support staff include, secretarial and administration support

Please be advised that the minimum unit of time recorded is 6 minutes

Hassenbrook Consultancy Ltd

Date of resolution for voluntary winding-up 19 September 2014

1	Name of creditor (If a company please also give company registration number)	
2	Address of creditor for correspondence	
3	Total amount of claim, including any Value Added Tax and outstanding uncapitalised interest as at the date the company went into liquidation	
4	Details of any documents by reference to which the debt can be substantiated (Note There is no need to attach them now but the liquidator may call for any document or evidence to substantiate the claim at his discretion as may the chairman or convenor of any meeting)	
5	If amount in 3 above includes outstanding uncapitalised interest please state amount	£
6	Particulars of how and when debt incurred (If you need more space append a continuation sheet to this form)	
7	Particulars of any security held, the value of the security, and the date it was given	
8	Particulars of any reservation of title claimed in respect of goods supplied to which the claim relates	
9	Signature of creditor or person authorised to act on his behalf _____	
	Name in BLOCK LETTERS _____	
	Position with or in relation to creditor _____ Address of person signing (if different from 2 above) _____	
Admitted to vote for		Admitted for dividend for
£		£
Date		Date
Liquidator		Liquidator