

Charity Registration No. 1150473

Company Registration No. 08136861 (England and Wales)

N-GHASAID LTD
TRUSTEES' REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2016

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N-GHASAID LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	M Brunner S Derby
Charity number	1150473
Company number	08136861
Registered office	17 Holden Road Finchley London N12 8HP
Accountants	The HHC Partnership Ltd 52 High Street Pinner Middlesex HA5 5PW

N-GHASAID LTD

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 JULY 2016

The trustees present their report and accounts for the year ended 31 July 2016.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the overning document detailed within the Memorandum and Articles, as amended by special resolutions dated 12 November 2012 and 2 January 2013, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Structure, governance and management

The charity was incorporated on 10 July 2012 as a company limited by guarantee and registered as a charity by the Charities Commission on 14 January 2013.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

M Brunner

S Derby

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

The company must have a minimum of one director, but no maximum. The quorum for a meeting of the members is a minimum of two, or one tenth of the total membership at the time, whichever is greater.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives and activities

The objects are to advance education, relieve sickness and promote health in Ghana in particular but not exclusively by the provision of financial, physical and educational assistance to hospitals and schools in Ghana by such means as the trustees deem fit.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The trustees have actively promoted the objectives of the charity, and provided much needed funds and resources to beneficiaries.

Achievements and performance

The trustees have continued the development of the charity both with regard to fund raising and application of the charitable funds to the beneficiaries.

Financial review

The charity remains dependent upon donations to fund its activities, and the trustees much appreciate the support provided by the many donors.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

On behalf of the board of trustees

N-GHASAID LTD

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2016



M Brunner

Director

Dated: 5 October 2016

N-GHASAID LTD

CHARTERED ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED ACCOUNTS OF N-GHASAID LTD FOR THE YEAR ENDED 31 JULY 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of N-Ghasaid Ltd for the year ended 31 July 2016, set out on pages 4 to 6 from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made to the charity's as a body, in accordance with the terms of our engagement letter dated 2 April 2014. Our work has been undertaken solely to prepare for your approval the accounts of N-Ghasaid Ltd and state those matters that we have agreed to state to the charity's as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than N-Ghasaid Ltd and the charity's trustees as a body, for our work or for this report.

It is your duty to ensure that the charity has kept adequate accounting records and to prepare statutory accounts that give a true and fair view under the Companies Act 2006. You consider that the charity is exempt from the statutory audit requirement for the year, and is not required to obtain an independent examiner's report.

We have not been instructed to carry out an audit or a review of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



The HHC Partnership Ltd

Chartered Accountants
52 High Street
Pinner
Middlesex
HA5 5PW

Dated: 5 October 2016

N-GHASAID LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 JULY 2016

	Notes	2016 £	2015 £
<u>Incoming resources from generated funds</u>			
Donations and legacies	2	7,756	7,679
Investment income	3	3	3
Total incoming resources		7,759	7,682
<u>Resources expended</u>	4		
Charitable activities			
Ghana aid projects		10,070	11,100
Governance costs		1,048	300
Total resources expended		11,118	11,400
Net expenditure for the year/ Net movement in funds		(3,359)	(3,718)
Fund balances at 1 August 2015		9,050	12,768
Fund balances at 31 July 2016		5,691	9,050

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

N-GHASAID LTD

BALANCE SHEET

AS AT 31 JULY 2016

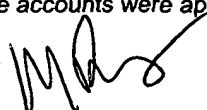
	Notes	2016 £	£	2015 £	£
Current assets					
Cash at bank and in hand		5,691		9,050	
Total assets less current liabilities			<u>5,691</u>		<u>9,050</u>
Income funds					
Unrestricted funds			<u>5,691</u>		<u>9,050</u>
			<u>5,691</u>		<u>9,050</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2016. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The accounts were approved by the Board on 5 October 2016



M Brunner
Director

Company Registration No. 08136861

N-GHASAID LTD

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2016

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 2006.

2 Donations and legacies

	2016 £	2015 £
Donations and gifts	<u>7,756</u>	<u>7,679</u>

3 Investment income

	2016 £	2015 £
Interest receivable	<u>3</u>	<u>3</u>

4 Total resources expended

	2016 £	2015 £
Charitable activities		
<u>Ghana aid projects</u>		
Activities undertaken directly	10,070	11,100
Governance costs	1,048	300
	<u>11,118</u>	<u>11,400</u>

5 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

6 Employees

There were no employees during the year.