

JCB MED LIMITED
UNAUDITED ABBREVIATED ACCOUNTS ,
31 JULY 2016

JCB Med Limited
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JCB Med Limited
abbreviated balance sheet
31 July 2016

	Note	2016	2015
			£
£	£		
Fixed assets			
Tangible fixed assets		29,878	<u>2,860</u>
Current assets			
Stocks		133,115	120,410
Cash at bank and in hand		155	<u>1,428</u>
		133,270	121,838
Creditors: Amounts falling due within one year		(12,939)	<u>(9,346)</u>
Net current assets		120,331	<u>112,492</u>
Total assets less current liabilities		150,209	115,352
Creditors: Amounts falling due after more than one year		(38,749)	(56,114)
Provisions for liabilities		(5,976)	<u>(572)</u>
Net assets		105,484	<u><u>58,666</u></u>
Capital and reserves			
Called up share capital	<u>3</u>	5	5
Profit and loss account		105,479	<u>58,661</u>
Shareholders' funds		105,484	<u><u>58,666</u></u>

For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 27 April 2017

The notes on pages 3 to 4 form an integral part of these financial statements.

JCB Med Limited
abbreviated balance sheet *continued*
31 July 2016

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Dr J C Buteriteri

Director

Company Registration Number: 08136359

The notes on pages 3 to 4 form an integral part of these financial statements.

JCB Med Limited
Notes to the Abbreviated Accounts
Year Ended 31 July 2016

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of the asset as follows:

Asset class	Depreciation method and rate
Fixtures and Fittings	25% Reducing balance
Office Equipment	25% Reducing balance
Plant and machinery	25% Reducing balance

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

JCB Med Limited**Notes to the Abbreviated Accounts****Year Ended 31 July 2016****Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 August 2015	3,335	3,335
Additions	<u>29,859</u>	<u>29,859</u>
At 31 July 2016	<u>33,194</u>	<u>33,194</u>
Depreciation		
At 1 August 2015	475	475
Charge for the year	<u>2,841</u>	<u>2,841</u>
At 31 July 2016	<u>3,316</u>	<u>3,316</u>
Net book value		
At 31 July 2016	<u>29,878</u>	<u>29,878</u>
At 31 July 2015	<u>2,860</u>	<u>2,860</u>

3 Share capital**Allotted, called up and fully paid shares**

	2016		2015	
	No.	£	No.	£
Ordinary shares of £0.50 each	10	5	10	5
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