

**FUNERAL ZONE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

Funeral Zone Limited
Unaudited Financial Statements
For The Year Ended 31 December 2022

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Funeral Zone Limited
Balance Sheet
As At 31 December 2022

Registered number: 08135813

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	4		5,849		230,535
Tangible Assets	5		41,398		79,642
			<u>47,247</u>		<u>310,177</u>
CURRENT ASSETS					
Debtors	6	16,943		33,703	
Cash at bank and in hand		231,229		35,843	
		<u>248,172</u>		<u>69,546</u>	
Creditors: Amounts Falling Due Within One Year	7	(584,759)		(451,369)	
NET CURRENT ASSETS (LIABILITIES)			<u>(336,587)</u>		<u>(381,823)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(289,340)</u>		<u>(71,646)</u>
NET LIABILITIES			<u>(289,340)</u>		<u>(71,646)</u>
CAPITAL AND RESERVES					
Called up share capital	8		2,253		2,253
Share premium account			8,521,359		8,521,359
Profit and Loss Account			<u>(8,812,952)</u>		<u>(8,595,258)</u>
SHAREHOLDERS' FUNDS			<u>(289,340)</u>		<u>(71,646)</u>

Funeral Zone Limited
Balance Sheet (continued)
As At 31 December 2022

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Edward Gallois

Director

20/12/2023

The notes on pages 3 to 5 form part of these financial statements.

Funeral Zone Limited
Notes to the Financial Statements
For The Year Ended 31 December 2022

1. General Information

Funeral Zone Limited is a private company, limited by shares, incorporated in England & Wales, registered number 08135813 . The registered office is 1 Pinhoe Road, Exeter, EX4 7HP.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Intangible Fixed Assets and Amortisation - Other Intangible

Internally generated software costs represents directly attributable purchases and overheads. Amortisation is charged once the asset is ready for its intended use

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Trademarks, Patents and licenses 20% straight line

Internally generated software 33.3% straight line

Website cost 20% straight line

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	20% Straight line
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2.5. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 7 (2021: 35)

Funeral Zone Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2022

4. Intangible Assets

	Other £	Development Costs £	Total £
Cost			
As at 1 January 2022	105,939	1,326,918	1,432,857
As at 31 December 2022	105,939	1,326,918	1,432,857
Amortisation			
As at 1 January 2022	78,902	1,123,420	1,202,322
Provided during the period	21,188	203,498	224,686
As at 31 December 2022	100,090	1,326,918	1,427,008
Net Book Value			
As at 31 December 2022	5,849	-	5,849
As at 1 January 2022	27,037	203,498	230,535

5. Tangible Assets

	Fixtures & Fittings £
Cost	
As at 1 January 2022	253,097
As at 31 December 2022	253,097
Depreciation	
As at 1 January 2022	173,455
Provided during the period	38,244
As at 31 December 2022	211,699
Net Book Value	
As at 31 December 2022	41,398
As at 1 January 2022	79,642

6. Debtors

	2022 £	2021 £
Due within one year		
Trade debtors	5,261	23,938
Other debtors	9,765	9,765
Net wages	1,917	-
	16,943	33,703

Funeral Zone Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2022

7. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	117,086	119,545
Other taxes and social security	223,014	198,427
VAT	138,695	42,925
Other creditors	670	1,778
Accruals and deferred income	84,091	66,544
Directors' loan accounts	21,203	22,150
	<u>584,759</u>	<u>451,369</u>

8. Share Capital

	2022	2021
	£	£
Allotted, Called up and fully paid	<u>2,253</u>	<u>2,253</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.