

**FUNERAL ZONE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

Funeral Zone Limited
Unaudited Financial Statements
For The Year Ended 31 December 2021

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Funeral Zone Limited
Balance Sheet
As at 31 December 2021

Registered number: 08135813

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	3		230,535		663,474
Tangible Assets	4		79,642		128,423
			<u>310,177</u>		<u>791,897</u>
CURRENT ASSETS					
Debtors	5	33,703		87,650	
Cash at bank and in hand		35,843		79,229	
		<u>69,546</u>		<u>166,879</u>	
Creditors: Amounts Falling Due Within One Year	6	(451,369)		(372,307)	
			<u>(381,823)</u>		<u>(205,428)</u>
NET CURRENT ASSETS (LIABILITIES)			<u>(381,823)</u>		<u>(205,428)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(71,646)</u>		<u>586,469</u>
NET (LIABILITIES)/ASSETS			<u>(71,646)</u>		<u>586,469</u>
CAPITAL AND RESERVES					
Called up share capital	7		2,253		2,253
Share premium account			8,521,359		8,211,114
Profit and Loss Account			<u>(8,595,258)</u>		<u>(7,626,898)</u>
SHAREHOLDERS' FUNDS			<u>(71,646)</u>		<u>586,469</u>

Funeral Zone Limited
Balance Sheet (continued)
As at 31 December 2021

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Edward Gallois

Director

06/04/2023

The notes on pages 3 to 4 form part of these financial statements.

Funeral Zone Limited
Notes to the Financial Statements
For The Year Ended 31 December 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Intangible Fixed Assets and Amortisation - Other Intangible

Internally generated software costs represents directly attributable purchases and overheads. Amortisation is charged once the asset is ready for its intended use

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Trademarks, Patents and licenses 20% straight line

Internally generated software 33.3% straight line

Website cost 20% straight line

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings 20% Straight line

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 35 (2020: 35)

3. Intangible Assets

	Other	Development	Total
	£	Costs	£
Cost			
As at 1 January 2021	105,939	1,326,918	1,432,857
As at 31 December 2021	105,939	1,326,918	1,432,857
Amortisation			
As at 1 January 2021	57,799	711,584	769,383
Provided during the period	21,103	411,836	432,939
As at 31 December 2021	78,902	1,123,420	1,202,322
Net Book Value			
As at 31 December 2021	27,037	203,498	230,535
As at 1 January 2021	48,140	615,334	663,474

Funeral Zone Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2021

4. Tangible Assets

	Fixtures & Fittings £
Cost	
As at 1 January 2021	272,873
Disposals	(19,776)
As at 31 December 2021	<u>253,097</u>
Depreciation	
As at 1 January 2021	144,450
Provided during the period	45,932
Disposals	(16,927)
As at 31 December 2021	<u>173,455</u>
Net Book Value	
As at 31 December 2021	<u>79,642</u>
As at 1 January 2021	<u>128,423</u>

5. Debtors

	2021 £	2020 £
Due within one year		
Trade debtors	23,938	47,229
Prepayments and accrued income	-	30,656
Other debtors	9,765	9,765
	<u>33,703</u>	<u>87,650</u>

6. Creditors: Amounts Falling Due Within One Year

	2021 £	2020 £
Trade creditors	119,545	133,977
Bank loans and overdrafts	-	21
Other taxes and social security	198,427	163,323
VAT	42,925	2,028
Other creditors	1,778	-
Accruals and deferred income	66,544	50,625
Directors' loan accounts	22,150	22,333
	<u>451,369</u>	<u>372,307</u>

7. Share Capital

	2021	2020
Allotted, Called up and fully paid	<u>2,253</u>	<u>2,253</u>

8. General Information

Funeral Zone Limited is a private company, limited by shares, incorporated in England & Wales, registered number 08135813 . The registered office is 1 Pinhoe Road, Exeter, Devon, EX4 7HP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.