

Registered number
08135813

Funeral Zone Limited
Report and Unaudited Accounts
31 December 2017

Funeral Zone Limited**Registered number:** 08135813**Balance Sheet****as at 31 December 2017**

	Notes	2017 £	2016 £
Fixed assets			
Intangible assets	3	39,461	44,527
Tangible assets	4	35,806	29,360
		<u>75,267</u>	<u>73,887</u>
Current assets			
Debtors	5	409,916	173,153
Cash at bank and in hand		1,159,975	775,004
		<u>1,569,891</u>	<u>948,157</u>
Creditors: amounts falling due within one year	6	(39,269)	(35,754)
Net current assets		<u>1,530,622</u>	<u>912,403</u>
Net assets		<u>1,605,889</u>	<u>986,290</u>
Capital and reserves			
Called up share capital		1,826	1,646
Share premium		3,150,561	1,626,444
Profit and loss account		(1,546,498)	(641,800)
Shareholders' funds		<u>1,605,889</u>	<u>986,290</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr E Gallois

Director

Approved by the board on 5 June 2018

Funeral Zone Limited
Notes to the Accounts
for the year ended 31 December 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard). The financial statements are presented in sterling which is the functional currency of the company and are rounded to the nearest £.

Turnover

Turnover represents the value, net of value added tax and discounts, of work carried out in respect of services provided to customers.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	20% straight line
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Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable and payable within one year are recorded at transaction price. Any losses from impairment are recognised in the profit and loss account in other administrative expenses.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

2 Employees

	2017	2016
	Number	Number
Average number of persons employed by the company	<u>27</u>	<u>16</u>

3 Intangible fixed assets

Domains and patents: £

Cost

At 1 January 2017	49,615
At 31 December 2017	<u>49,615</u>

Amortisation

At 1 January 2017	5,088
Provided during the year	5,066
At 31 December 2017	<u>10,154</u>

Net book value

At 31 December 2017	<u>39,461</u>
At 31 December 2016	<u>44,527</u>

Domain and patents are being written off in equal annual instalments over their estimated economic life of 10 years and 5 years respectively.

4 Tangible fixed assets

**Plant and
machinery
etc
£**

Cost

At 1 January 2017	49,604
Additions	20,459
At 31 December 2017	<u>70,063</u>

Depreciation

At 1 January 2017	20,244
Charge for the year	14,013
At 31 December 2017	<u>34,257</u>

Net book value

At 31 December 2017	<u>35,806</u>
At 31 December 2016	<u>29,360</u>

5 Debtors**2017****2016****£****£**

Trade debtors	4,650	8,988
Prepayments and accrued income	21,505	11,493
Deferred tax asset	241,397	88,520
Other debtors	142,364	64,152
	<u>409,916</u>	<u>173,153</u>

6 Creditors: amounts falling due within one year**2017****2016****£****£**

Trade creditors	160	3,250
Accruals and deferred income	13,300	6,925
Other taxes and social security costs	-	3,246
Other creditors	25,809	22,333
	<u>39,269</u>	<u>35,754</u>

7 Other financial commitments

2017

2016

£

£

Total future minimum payments under non-cancellable operating leases

35,367

68,159

8 Going concern

Despite the losses made to date, the directors are confident that the company will produce a profit and have stated that they will continue to support the company.

9 Share option scheme

The company has a share option scheme in place for nominated employees. The likely value of adjustments needed to the accounts in respect of the scheme has been calculated and is deemed immaterial.

10 Other information

Funeral Zone Limited is a private company limited by shares and incorporated in England. Its registered office is:

5 P y n e s P r o v i d e n c e C o u r t
E x e t e r H i l l
D e v o n
EX2 5JL

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.