

Registered number
08135813

Funeral Zone Limited
Report and Unaudited Accounts
31 December 2016

Funeral Zone Limited**Registered number:** 08135813**Balance Sheet****as at 31 December 2016**

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	4	44,527	399
Tangible assets	5	29,360	15,837
		<u>73,887</u>	<u>16,236</u>
Current assets			
Debtors	6	173,153	107,955
Cash at bank and in hand		775,004	267,938
		<u>948,157</u>	<u>375,893</u>
Creditors: amounts falling due within one year	7	(35,754)	(49,850)
Net current assets		<u>912,403</u>	<u>326,043</u>
Net assets		<u>986,290</u>	<u>342,279</u>
Capital and reserves			
Called up share capital		1,646	1,471
Share premium		1,626,444	626,624
Profit and loss account		(641,800)	(285,816)
Shareholders' funds		<u>986,290</u>	<u>342,279</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr E Gallois

Director

Approved by the board on 4 July 2017

Funeral Zone Limited
Notes to the Accounts
for the year ended 31 December 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard). The financial statements are presented in sterling which is the functional currency of the company and are rounded to the nearest £.

Turnover

Turnover represents the value, net of value added tax and discounts, of work carried out in respect of services provided to customers.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	20% straight line
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Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable and payable within one year are recorded at transaction price. Any losses from impairment are recognised in the profit and loss account in other administrative expenses.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

2 First-time adoption of FRS102 1A

The transition to reporting under FRS102 1A has not significantly affected the financial position and performance of the company.

3 Employees

	2016	2015
	Number	Number
Average number of persons employed by the company	<u>16</u>	<u>9</u>

4 Intangible fixed assets**£**

Domains and patents:

Cost

At 1 January 2016	420
Additions	49,195
At 31 December 2016	<u>49,615</u>

Amortisation

At 1 January 2016	21
Provided during the year	5,067
At 31 December 2016	<u>5,088</u>

Net book value

At 31 December 2016	<u>44,527</u>
At 31 December 2015	<u>399</u>

Domain and patents are being written off in equal annual instalments over their estimated economic life of 10 years and 5 years respectively.

5 Tangible fixed assets

**Plant and
machinery
etc
£**

Cost

At 1 January 2016	26,161
Additions	23,443
At 31 December 2016	<u>49,604</u>

Depreciation

At 1 January 2016	10,324
Charge for the year	9,920
At 31 December 2016	<u>20,244</u>

Net book value

At 31 December 2016	<u>29,360</u>
At 31 December 2015	<u>15,837</u>

6 Debtors**2016****2015****£****£**

Trade debtors	8,988	4,620
Prepayments and accrued income	11,493	3,950
Deferred tax asset	88,520	38,189

Other debtors	64,152	61,196
	<u>173,153</u>	<u>107,955</u>

7 Creditors: amounts falling due within one year	2016	2015
	£	£

Trade creditors	3,250	3,514
Accruals and deferred income	6,925	11,872
Other taxes and social security costs	3,246	7,765
Other creditors	22,333	26,699
	<u>35,754</u>	<u>49,850</u>

8 Other financial commitments	2016	2015
	£	£

Total future minimum payments under non-cancellable operating leases	68,159	18,450
	<u>68,159</u>	<u>18,450</u>

9 Going concern

Despite the losses made to date, the directors are confident that the company will produce a profit and have stated that they will continue to support the company.

10 Other information

Funeral Zone Limited is a private company limited by shares and incorporated in England. Its registered office is:
5 P y n e s P r o v i d e n c e C o u r t
E x e t e r H i l l
D e v o n
EX2 5JL

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.