

REGISTERED NUMBER: 08133631 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

FOR

HH CONTRACTS LTD

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

HH CONTRACTS LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019**

Director: Mr S R Morgan

Registered office: Shogun Business Centres Ltd
Funtley Court
Funtley Hill
Fareham
Hampshire
PO16 7UY

Registered number: 08133631 (England and Wales)

Accountants: M Squared Accounting Ltd
18 Foord Road
Hedge End
Southampton
Hampshire
SO30 0DD

BALANCE SHEET
31 MARCH 2019

	Notes	2019 £	£	2018 £	£
Fixed assets					
Tangible assets	4		14,906		901
Current assets					
Stocks		90,000		75,000	
Debtors	5	41,673		81,412	
Cash at bank		<u>1,618</u>		<u>41,699</u>	
		133,291		198,111	
Creditors					
Amounts falling due within one year	6	<u>187,903</u>		<u>222,001</u>	
Net current liabilities			(54,612)		(23,890)
Total assets less current liabilities			(39,706)		(22,989)
Creditors					
Amounts falling due after more than one year	7		<u>5,472</u>		-
Net liabilities			<u>(45,178)</u>		<u>(22,989)</u>
Capital and reserves					
Called up share capital			1		1
Retained earnings			<u>(45,179)</u>		<u>(22,990)</u>
			<u>(45,178)</u>		<u>(22,989)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 MARCH 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 18 December 2019 and were signed by:

Mr S R Morgan - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

1. STATUTORY INFORMATION

HH Contracts Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2018 - NIL).

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2018	9,936	2,200	632	12,768
Additions	-	18,973	-	18,973
At 31 March 2019	<u>9,936</u>	<u>21,173</u>	<u>632</u>	<u>31,741</u>
DEPRECIATION				
At 1 April 2018	9,936	1,504	427	11,867
Charge for year	-	4,917	51	4,968
At 31 March 2019	<u>9,936</u>	<u>6,421</u>	<u>478</u>	<u>16,835</u>
NET BOOK VALUE				
At 31 March 2019	<u>-</u>	<u>14,752</u>	<u>154</u>	<u>14,906</u>
At 31 March 2018	<u>-</u>	<u>696</u>	<u>205</u>	<u>901</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
Additions	10,746
At 31 March 2019	<u>10,746</u>
DEPRECIATION	
Charge for year	2,686
At 31 March 2019	<u>2,686</u>
NET BOOK VALUE	
At 31 March 2019	<u>8,060</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	41,673	77,577
Other debtors	-	3,835
	<u>41,673</u>	<u>81,412</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Hire purchase contracts	2,189	-
Trade creditors	35,490	27,154
Taxation and social security	4,759	1,575
Other creditors	145,465	193,272
	<u>187,903</u>	<u>222,001</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019 £	2018 £
Hire purchase contracts	<u>5,472</u>	<u>-</u>

8. ULTIMATE CONTROLLING PARTY

The controlling party is Mr S R Morgan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.