

Helifilms Services (UK) Limited

**Unaudited Abbreviated Accounts
Year Ended 31 March 2016**

Company Registration Number: 08132961

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Helifilms Services (UK) Limited

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Helifilms Services (UK) Limited

Abbreviated Balance Sheet

31 March 2016

	Note	2016 £	2015 £
Fixed assets			
Intangible fixed assets	2	3,000	6,000
Tangible fixed assets	2	<u>254,126</u>	<u>66,511</u>
		<u>257,126</u>	<u>72,511</u>
Current assets			
Debtors		59,514	141,941
Cash at bank and in hand		<u>143,106</u>	<u>6,497</u>
		202,620	148,438
Creditors: Amounts falling due within one year		<u>(400,926)</u>	<u>(176,512)</u>
Net current liabilities		<u>(198,306)</u>	<u>(28,074)</u>
Total assets less current liabilities		58,820	44,437
Provisions for liabilities		<u>(23,467)</u>	<u>-</u>
Net assets		<u>35,353</u>	<u>44,437</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		<u>35,253</u>	<u>44,337</u>
Shareholders' funds		<u>35,353</u>	<u>44,437</u>

The notes on pages 3 to 4 form an integral part of these financial statements.

Helifilms Services (UK) Limited

Abbreviated Balance Sheet

31 March 2016

..... *continued*

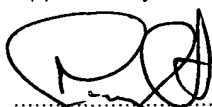
For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 19/10/16



Mr M S Wright
Director

Company Registration Number: 08132961

Helifilms Services (UK) Limited

Notes to the Abbreviated Accounts

Year Ended 31 March 2016

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents the fair value of consideration receivable, excluding Value Added Tax, in the ordinary course of business for goods and services provided.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Asset class	Amortisation method and rate
Goodwill	20% straight line

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Asset class	Depreciation method and rate
Plant & Machinery	25% reducing balance
Motor Vehicles	25% reducing balance

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Foreign currency

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Helifilms Services (UK) Limited
Notes to the Abbreviated Accounts
Year Ended 31 March 2016
..... continued

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2015	15,000	121,495	136,495
Additions	-	272,326	272,326
At 31 March 2016	15,000	393,821	408,821
Depreciation			
At 1 April 2015	9,000	54,984	63,984
Charge for the year	3,000	84,711	87,711
At 31 March 2016	12,000	139,695	151,695
Net book value			
At 31 March 2016	3,000	254,126	257,126
At 31 March 2015	6,000	66,511	72,511

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each of £1 each	100	100	100	100