

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

WEDNESDAY



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22/01/2020

#252

COMPANIES HOUSE

1 Company details

Company number 0 8 1 3 2 7 7 5

Company name in full The Peacocks Tail Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Adam Peter

Surname Jordan

3 Liquidator's address

Building name/number 3 The Courtyard Harris Business Park

Street Hanbury Road

Post town Stoke Prior

County/Region Bromsgrove

Postcode B 6 0 4 D J

Country

4 Liquidator's name ①

Full forename(s) Nickolas Garth

Surname Rimes

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 3 The Courtyard Harris Business Park

Street Hanbury Road

Post town Stoke Prior

County/Region Bromsgrove



Postcode B 6 0 4 D J

Country

② Other liquidator
Use this section to tell us about
another liquidator.

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6		Final account	
	<input checked="" type="checkbox"/> I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.		
7		Sign and date	
Liquidator's signature	Signature  		
Signature date	<div>d</div> <div>2</div> <div>d</div> <div>0</div>	<div>m</div> <div>0</div> <div>m</div> <div>1</div>	<div>y</div> <div>2</div> <div>y</div> <div>0</div> <div>y</div> <div>2</div> <div>y</div> <div>0</div>

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Adam Jordan

Company name Rimes & Co

Address 3 The Courtyard, Harris Business Park
Hanbury Road

Post town Stoke Prior

County/Region Bromsgrove

Postcode B 6 0 4 D J

Country

DX

Telephone 01527 558 410



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

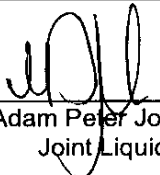
This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

The Peacocks Tail Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 11 December 2017 To 15 January 2020

Declaration of Solvency £		£	£
	ASSET REALISATIONS		
121,200.00	Cash at Bank	121,199.81	
	Bank Interest Gross	54.73	
			121,254.54
	COST OF REALISATIONS		
	Joint Liquidators' Remuneration	5,000.00	
	Joint Liquidators' Cat 1 Disbursements	327.00	
	Accountant's Fees	2,340.00	
	Corporation Tax	6.20	
	Statutory Advertising	81.45	
			(7,754.65)
	UNSECURED CREDITORS		
(6,000.00)	Volkswagen Finance	6,485.94	
(1,256.00)	HMRC	NIL	
			(6,485.94)
	DISTRIBUTIONS		
(100.00)	Ordinary Shareholders	107,013.95	
			(107,013.95)
113,844.00			NIL

REPRESENTED BY

NIL


Adam Peter Jordan
Joint Liquidator

The Peacocks Tail Limited – In Members' Voluntary Liquidation

JOINT LIQUIDATORS' FINAL ACCOUNT TO MEMBERS TO 15 JANUARY 2020

STATUTORY INFORMATION

Company name:	The Peacocks Tail Limited
Company number:	08132775
Trading address	70 Oakley Street, Shrewsbury, Shropshire, SY3 7JZ
Registered office.	3 The Courtyard, Harris Business Park, Hanbury Road Stoke Prior, Bromsgrove, B60 4DJ
Former registered office:	70 Oakley Street, Shrewsbury, Shropshire, SY3 7JZ
Principal trading activity:	Marketing Consultants
Joint Liquidators' names:	Adam Peter Jordan and Nickolas Garth Rimes
Joint Liquidators' address:	3 The Courtyard, Harris Business Park, Hanbury Road Stoke Prior, Bromsgrove, B60 4DJ
Date of appointment:	11 December 2017
Actions of Joint Liquidators':	Any act required or authorised under any enactment to be done by a Liquidator may be done by either or both of the Liquidators acting jointly or alone.

JOINT LIQUIDATORS' ACTIONS SINCE LAST PROGRESS REPORT

There is certain work that we are required by the insolvency legislation to undertake in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since our last progress report is contained in Appendix 1.

RECEIPTS AND PAYMENTS ACCOUNT

Our Receipts & Payments Account for the period from 11 December 2019 to date, and for the period of the liquidation as a whole, is attached at Appendix 2.

The balance of funds were held in an interest bearing estate bank account. We have received a total of 8 pence bank interest gross of tax in the previous reporting period. A payment of £6.20 has been made to HM Revenue & Customs in respect of Corporation Tax due on bank interest received of £54.65 in the previous reporting period.

ASSETS

Cash at Bank

As previously reported, at the date of Liquidation, the sum of £121,199.81 was being held in our Client account pending the Liquidation of the Company. These funds were transferred to the Liquidation bank account following our appointment.

LIABILITIES

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets.

Preferential Creditors

The Declaration of Solvency did not anticipate any preferential creditors and no claims of a preferential nature have been received in the Liquidation.

Crown Creditors

As previously reported, the Declaration of Solvency included £1,256 owed to HMRC. This was in respect of an outstanding P11D assessment. No benefits in kind were made during the year ending 5 April 2016 and HMRC subsequently gave confirmation that there were no outstanding PAYE issues and that HMRC did not have a claim in the Liquidation.

Non-preferential unsecured Creditors

The Declaration of Solvency included Volkswagen Finance as a non-preferential unsecured creditor with an estimated total liability of £6,000. We received a claim from this creditor in the sum of £6,063.33 that was paid in full together with statutory interest.

Share Capital

All creditors have been paid in full (together with statutory interest), and the following distributions were made to the shareholders:

Date	Shareholder	Amount distribution	Rate of distribution
16 October 2018	Lee Rolston	£50,000.00	£1,000.00 per share
16 October 2018	Kerry Rolston	£50,000.00	£1,000.00 per share
22 November 2018	Lee Rolston	£2,732.04	£54.64 per share
22 November 2018	Kerry Rolston	£2,732.04	£54.64 per share
29 March 2019	Lee Rolston	£774.93	£15.498 per share
29 March 2019	Kerry Rolston	£774.94	£15.498 per share

JOINT LIQUIDATORS' REMUNERATION

At a General Meeting of the Company held on 11 December 2017, the members passed a resolution that the Joint Liquidators remuneration be approved as a fixed fee of £5,000 plus disbursements and VAT.

This fee has been paid and is included in the enclosed Receipts and Payments Account.

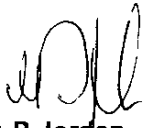
A copy of 'A Members' Guide to Liquidators' Fees', together with an explanatory note which shows Rimes & Co's fee policy are available at the link www.rimesandco.co.uk/resources.html.

JOINT LIQUIDATORS' EXPENSES

We have incurred and paid expenses of £2,748.45 in the period since our appointment as Joint Liquidators, none of which have been incurred or drawn in the reporting period.

SUMMARY

If members have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact me on 01527 558 410, or by email at info@rimesandco.co.uk before our release.



A P Jordan
Joint Liquidator

Appendix 1

1. Administration and Planning

This represents the work involved in the routine administrative functions of the case by the office holder and their staff, together with the control and supervision of the work done on the case by the office holder. It does not give direct financial benefit to the creditors, but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.

- Dealing with all routine correspondence and emails relating to the case.
- Maintaining and managing the office holder's estate bank account.
- Maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing annual progress reports to the members.
- Filing returns at Companies House.
- Preparing and filing VAT returns.
- Preparing and filing Corporation Tax returns.
- Seeking closure clearance from HMRC and other relevant parties.
- Preparing, reviewing and issuing a draft final account of the liquidation to the members.
- Issuing final account to the members.
- Filing the final account at Companies House.

The Peacocks Tail Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 11/12/2019 To 15/01/2020 £	From 11/12/2017 To 15/01/2020 £
	ASSET REALISATIONS		
	Bank Interest Gross	NIL	54.73
121,200.00	Cash at Bank	NIL	121,199.81
		NIL	121,254.54
	COST OF REALISATIONS		
	Accountant's Fees	NIL	2,340.00
	Corporation Tax	NIL	6.20
	Joint Liquidators' Cat 1 Disbursements	NIL	327.00
	Joint Liquidators' Remuneration	NIL	5,000.00
	Statutory Advertising	NIL	81.45
		NIL	(7,754.65)
	UNSECURED CREDITORS		
		NIL	NIL
(1,256.00)	HMRC	NIL	NIL
(6,000.00)	Volkswagen Finance	NIL	6,485.94
		NIL	(6,485.94)
	DISTRIBUTIONS		
(100.00)	Ordinary Shareholders	NIL	107,013.95
		NIL	(107,013.95)
113,844.00		NIL	NIL
	REPRESENTED BY		
			NIL

Adam Peter Jordan
Joint Liquidator

Notice to accompany Final Account

THE PEACOCKS TAIL LIMITED ("the Company") - In Members' Voluntary Liquidation


(Company Number 08132775)

NOTICE IS GIVEN to the members of the above-named Company by Adam Peter Jordan and Nickolas Garth Rimes under rule 5.10 of The Insolvency (England and Wales) Rules 2016 that:

1. the Company's affairs have been fully wound up;
2. the Joint Liquidators' having delivered copies of the final account to the members must, within 14 days of the date on which the final account is made up, deliver a copy of the account to the Registrar of Companies;
3. the Joint Liquidators' will vacate office under section 171(6) of The Insolvency Act 1986, and be released under section 173(2)(d) on delivery of the final account to the Registrar of Companies.

Members requiring further information regarding the above, should either contact me at 3 The Courtyard, Harris Business Park, Hanbury Road, Stoke Prior, Bromsgrove, B60 4DJ, or contact Lin Pendry by telephone on 01527 558 410, or by email at lin.pendry@rimesandco.co.uk.

Signed



Adam Peter Jordan
Joint Liquidator

Dated 15 January 2020