

**REGISTERED NUMBER: 08130575 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2019**  
**FOR**  
**INTERNATIONAL MOTORCYCLISTS TOUR CLUB**

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FOR THE YEAR ENDED 31 OCTOBER 2019

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**INTERNATIONAL MOTORCYCLISTS TOUR CLUB**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 OCTOBER 2019**

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**DIRECTORS:** J M Robinson  
M Soave

**SECRETARY:** Mrs J M Robinson

**REGISTERED OFFICE:** 4 Brocks Orchard  
Shrewton  
Salisbury  
SP3 4JG

**REGISTERED NUMBER:** 08130575 (England and Wales)

**ACCOUNTANTS:** Fawcetts LLP  
Chartered Accountants  
Windover House  
St. Ann Street  
Salisbury  
SP1 2DR

**INTERNATIONAL MOTORCYCLISTS TOUR CLUB (REGISTERED NUMBER: 08130575)**

**BALANCE SHEET  
31 OCTOBER 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	3		-		1,338
<b>CURRENT ASSETS</b>					
Stocks		293		293	
Debtors	4	1,248		50	
Cash at bank		<u>23,486</u>		<u>25,470</u>	
		25,027		25,813	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>14,931</u>		<u>14,250</u>	
<b>NET CURRENT ASSETS</b>			<u>10,096</u>		<u>11,563</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>10,096</u>		<u>12,901</u>
<b>RESERVES</b>					
Income and expenditure account			<u>10,096</u>		<u>12,901</u>
			<u>10,096</u>		<u>12,901</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 1 March 2020 and were signed on its behalf by:

J M Robinson - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2019

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1. **STATUTORY INFORMATION**

International Motorcyclists Tour Club is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, on a going concern basis and presented in Sterling (£) which is the functional currency of the company.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 15% on reducing balance
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Expenditure on fixed assets is capitalised except for expenditure incurred on the replacement of assets of low value with a short life. Repair, renovation and replacement expenditure is written off as expenditure in the profit and loss account. The cost of fixed assets is their cost, together with any incidental costs of acquisition.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 OCTOBER 2019**

**2. ACCOUNTING POLICIES - continued****Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 November 2018	1,508
Disposals	<u>(1,508)</u>
At 31 October 2019	<u>-</u>
<b>DEPRECIATION</b>	
At 1 November 2018	170
Eliminated on disposal	<u>(170)</u>
At 31 October 2019	<u>-</u>
<b>NET BOOK VALUE</b>	
At 31 October 2019	<u>-</u>
At 31 October 2018	<u>1,338</u>

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Other debtors	<u>1,248</u>	<u>50</u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Taxation and social security	6	-
Other creditors	<u>14,925</u>	<u>14,250</u>
	<u>14,931</u>	<u>14,250</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2019

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6. **LIMITED BY GUARANTEE**

The company's guarantors are its directors and in the event of a winding up their liability is limited to £1.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.