In accordance with Rule 18.7 of the Insolvency (England & Wales) Rules 2016 and Sections 92A, 104A and 192 of the Insolvency Act 1986.

# LIQ03

## Notice of progress report in voluntary winding up

Companies House

TUESDAY

*A9C6ARCH*

A10 25/08/2020 #279

COMPANIES HOUSE

### 1 Company details

| | |
|---|---|
| Company number | 0 8 1 3 0 2 9 4 |
| Company name in full | Lewis (NW) Limited |

→ **Filling in this form**
Please complete in typescript or in bold black capitals.

### 2 Liquidator's name

| | |
|---|---|
| Full forename(s) | John |
| Surname | Fisher |

### 3 Liquidator's address

| | |
|---|---|
| Building name/number | 2nd Floor |
| Street | 14 Castle Street |
| Post town | Liverpool |
| County/Region | |
| Postcode | L 2 0 N E |
| Country | |

### 4 Liquidator's name ❶

| | |
|---|---|
| Full forename(s) | Ian C |
| Surname | Brown |

❶ **Other liquidator**
Use this section to tell us about another liquidator.

### 5 Liquidator's address ❷

| | |
|---|---|
| Building name/number | 2nd Floor |
| Street | 14 Castle Street |
| Post town | Liverpool |
| County/Region | |
| Postcode | L 2 0 N E |
| Country | |

❷ **Other liquidator**
Use this section to tell us about another liquidator.

# LIQ03
Notice of progress report in voluntary winding up

## 6 Period of progress report

| | | | |
|---|---|---|---|
| From date | d 0 d 5 | m 0 m 8 | y 2 y 0 y 1 y 9 |
| To date | d 0 d 4 | m 0 m 8 | y 2 y 0 y 2 y 0 |

## 7 Progress report

☑ The progress report is attached

## 8 Sign and date

| | | | |
|---|---|---|---|
| Liquidator's signature | Signature X | | X |
| Signature date | d 2 d 1 | m 0 m 8 | y 2 y 0 y 2 y 0 |

LIQ03
Notice of progress report in voluntary winding up

## Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Company name Parkin S Booth Ltd

Address 2nd Floor
14 Castle Street

Post town Liverpool

County/Region

Postcode L 2 0 N E

Country

DX

Telephone 0151 236 4331

## Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

## Important information

All information on this form will appear on the public record.

## Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

## Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

# Lewis (NW) Limited
## (In Liquidation)
## Joint Liquidators' Summary of Receipts & Payments

| Declaration of Solvency £ | | From 05/08/2019 To 04/08/2020 £ | From 05/08/2019 To 04/08/2020 £ |
|---|---|---|---|
| | ASSET REALISATIONS | | |
| | Bank Interest Gross | 871.36 | 871.36 |
| 5,275,012.30 | Cash at Bank | 5,739,761.49 | 5,739,761.49 |
| 1,000,000.00 | Inter-company loan | 1,000,000.00 | 1,000,000.00 |
| | | 6,740,632.85 | 6,740,632.85 |
| | COST OF REALISATIONS | | |
| | Accountancy Costs | 4,235.00 | 4,235.00 |
| | Liquidators Remuneration | 4,000.00 | 4,000.00 |
| | Office Holders Expenses | 10.00 | 10.00 |
| | Specific Bond | 1,520.00 | 1,520.00 |
| | Statutory Advertising | 358.78 | 358.78 |
| | | (10,123.78) | (10,123.78) |
| | UNSECURED CREDITORS | | |
| | Director's Loan Account | 404,244.49 | 404,244.49 |
| (500,000.00) | H M Revenue & Customs - CT | 601,211.80 | 601,211.80 |
| | H M Revenue & Customs - VAT | 7,323.00 | 7,323.00 |
| | Trade & Expense Creditors | 3,198.00 | 3,198.00 |
| | | (1,015,977.29) | (1,015,977.29) |
| | DISTRIBUTIONS | | |
| (200.00) | Ordinary Shareholders | 5,713,500.00 | 5,713,500.00 |
| | | (5,713,500.00) | (5,713,500.00) |
| **5,774,812.30** | | **1,031.78** | **1,031.78** |
| | REPRESENTED BY | | |
| | Bank 1 Current | | 831.78 |
| | Vat Receivable | | 200.00 |
| | | | **1,031.78** |

John P Fisher
Joint Liquidator

Parkin S Booth Ltd
Licensed Insolvency Practitioners

2nd Floor,
14 Castle Street,
Liverpool L2 0NE

T: 0151 236 4331
E: psb@parkinsbooth.co.uk

www.parkinsbooth.co.uk

**Private and Confidential**

**To the Members**

Our ref L121/JPF/ICB/RE/DJ

Your ref

Date 21st August 2020

Dear Sirs

**Lewis (NW) Limited ("the Company") – In Members' Voluntary Liquidation**

This is my report to Members following the 1st anniversary of my appointment as Joint Liquidator.

Parkin S Booth Ltd uses personal information in order to fulfil the legal obligations of our Insolvency Practitioners under the Insolvency Act and other relevant legislation, and also to fulfil the legitimate interests of keeping creditors and others informed about the insolvency proceedings. You can find more information on how Parkin S Booth Ltd uses your personal information on our website at http://www.parkinsbooth.co.uk/privacy-policy.asp

If you have any queries regarding this report or the conduct of the liquidation in general, you should contact Ian Brown or David Jackson by email at dj@parkinsbooth.co.uk, or by phone on 0151 236 4331.

Yours sincerely

**Ian C Brown**
**JOINT LIQUIDATOR**
Encs.

**Lewis (NW) Limited – In Members' Voluntary Liquidation**

## LIQUIDATORS' PROGRESS REPORT TO MEMBERS

**For the year ending 4th August 2020**

## STATUTORY INFORMATION

| | |
|---|---|
| Company name: | Lewis (NW) Limited |
| Registered office: | 2nd Floor, 14 Castle Street, Liverpool L2 0NE |
| Former registered office: | 104 Mere Grange, Leaside Road, St. Helens WA9 5GG |
| Registered number: | 08130294 |
| Joint Liquidators' names: | John P Fisher and Ian C Brown |
| Joint Liquidators' address: | 2nd Floor, 14 Castle Street, Liverpool, L2 0NE |
| Liquidators' date of appointment: | 5 August 2019 |
| Actions of Joint Liquidators' | Any act required or authorised under any enactment to be done by a Liquidator may be done by either or both of the Liquidators acting jointly or alone. |

## LIQUIDATORS' ACTIONS SINCE APPOINTMENT

I have dealt with the realisation of the cash at bank monies, the inter-company loan and issued the appropriate notices and also made interim capital distributions to the shareholders.

In addition, with the assistance of SB&P Accountants of Oriel House, 2-8 Oriel Road, Bootle L20 7EP, I have completed and submitted appropriate pre-Liquidation Corporation Tax and VAT returns to HMRC.

There is certain work that I am required by the insolvency legislation to undertake work in connection with the Liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since my appointment as Liquidator is contained in Appendix 3.

## RECEIPTS AND PAYMENTS ACCOUNT

My Receipts & Payments Account for the period from 5th August 2019 to 4th August 2020 is attached at Appendix 1. The balance of funds is held in an interest-bearing estate bank account.

## ASSETS

Cash at Bank

This was expected to realise £5,275,012.30 in the Declaration of Solvency. Following my appointment, the account at National Westminster Bank plc was closed and an amount of £5,739,761.49 was transferred to the liquidation account.

Inter-Company loan

This was shown as estimated to realise £1,000,000 in the Declaration of Solvency. This has been realised in full.

S455 Tax Refund

SB&P Accountants have indicated that a S455 tax refund in the sum of £21,862.63 would become payable in May 2020. This has been applied for by SB&P and once this matter is resolved, all assets have been dealt with.

**LIABILITIES**

**Secured Creditors**

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets.

**Crown Creditors**

The Declaration of Solvency included an estimated amount of £500,000 owed to HMRC. Final claims in the sum of £601,211.80 in respect of Corporation Tax and £7,323 in respect of VAT were agreed and have been paid.

**Non-preferential unsecured Creditors**

In addition to the above, the sum of £404,244.49 has been paid in respect of a Director's Loan Account for Anthony Bellew and £3,198 in respect of Trade and Expense creditors, being sums due to SB&P Accountants.

**Share Capital**

All creditors have been paid in full and the following distributions were made to the Members:

| Date | Amount distribution | Rate of distribution per share |
|---|---|---|
| 17.9.19 | £4,650,000 | £23,250 per share |
| 7.1.20 | £50,000 | £250 per share |
| 5.3.20 | £13,500 | £67.50 per share |
| 5.3.20 | £1,000,000 (in specie) | £5,000 per share |

**LIQUIDATORS' REMUNERATION**

My remuneration was previously authorised by Members at a meeting held on 5th August 2019 to be drawn on a time cost basis (capped at £4,000). My total time costs to date amount to £4,980.00, representing 26.7 hours work at an average charge out rate of £186.52 per hour. I have drawn the full amount of remuneration in the sum £4,000.00, plus VAT in this matter. A schedule of my time costs incurred to date is attached as Appendix 2.

A copy of 'A Members' Guide to Liquidators' Fees', together with an explanatory note which shows Parkin S Booth Ltd's fee policy are available at the link www.parkinsbooth.co.uk.

**LIQUIDATORS' EXPENSES**

I have incurred expenses to 4th August 2020 of £1,888.78, being £1,520 in respect of the Specific Bond, £358.78 in respect of statutory advertising and £10 office holder expenses. These expenses have been drawn.

I have used the following agents or professional advisors in the reporting period:

| Professional Advisor | Nature of Work | Basis of Fees |
|---|---|---|
| SB&P Accountants | Accountants | Time costs |

The choice of professionals was based on my perception of their experience and ability to perform this type of work and the complexity and nature of the assignment. I also considered that the basis on which they will charge their fees represented value for money. I have reviewed the charges they have made and am satisfied that they are reasonable in the circumstances of this case. SB&P Accountants have been paid an amount of £4,325 in respect of accountancy and taxation work undertaken.

**FURTHER INFORMATION**

A Member may, with the permission of the court or with at least 5% of the total voting rights of all the Members having the right to vote at general meetings of the company request further details of the Joint Liquidators' remuneration and expenses, within 21 days of receipt of this report.

A Member may, with the permission of the court or with at least 10% of the total voting rights of all the Members having the right to vote at general meetings of the company, apply to Court to challenge the amount of remuneration charged by the Joint Liquidators as being excessive, and/or the basis of the Joint Liquidators' remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this report.

If members have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact David Jackson on 0151 236 4331, or by email at dj@parkinsbooth.co.uk.

**Ian C Brown**
**JOINT LIQUIDATOR**

## Appendix 1

1. Administration

This represents the work involved in the routine administrative functions of the case by the office holder and their staff, together with the control and supervision of the work done on the case by the office holder (and their managers). It does not give direct financial benefit to the creditors but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Setting up physical case files.
- Setting up the case on the practice's electronic case management system and entering data.
- Issuing the statutory notifications to creditors and other required on appointment as office holder, including gazetting the office holder's appointment.
- Obtaining a specific penalty bond.
- Convening and holding a general meeting of Members (as applicable).
- Dealing with all routine correspondence and emails relating to the case.
- Opening, maintaining and managing the office holder's estate bank account.
- Creating, maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing annual progress reports to Members.
- Filing returns at Companies House.
- Preparing and filing VAT returns.
- Preparing and filing Corporation Tax returns.

1. Creditors

Claims of creditors - the office holder needs to maintain up to date records of the names and addresses of creditors, together with the amounts of their claims as part of the management of the case, and to ensure that notices and reports can be issued to the creditors. The office holder also needs to deal with correspondence and queries received from creditors regarding their claims and dividend prospects as they are received. The office holder is required to undertake this work as part of his statutory functions.

# Lewis (NW) Limited
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| | REPRESENTED BY | | |
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| | Vat Receivable | | 200.00 |
| | | | **1,031.78** |

I C Brown

Ian C Brown
Joint Liquidator

**Parkin S Booth & Co**

TIME & CHARGEOUT SUMMARIES

Lewis (NW) Limited

From 05/08/2019 to 04/08/2020

HOURS

| Classification Of work Function | Partner / Insolvency Pract' | Manager | Other Senior Professional | Assistants & Support Staff | Total Hours | Time Cost £ | Aver Hourly |
|---|---|---|---|---|---|---|---|
| Administration & Planning | 1.80 | 5.20 | 1.80 | 1.20 | 10.00 | 2,160.00 | |
| Realisation of Assets | 0.00 | 0.60 | 5.40 | 0.00 | 6.00 | 945.00 | |
| Creditors | 0.50 | 2.60 | 7.60 | 0.00 | 10.70 | 1,875.00 | |
| Investigations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Trading | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Total Fees Claimed £ | 690.00 | 1,890.00 | 2,220.00 | 180.00 | | 4,980.00 | |
| Total Hours | 2.30 | 8.40 | 14.80 | 1.20 | 26.70 | | |
| Average Rate | 300.00 | 225.00 | 150.00 | 150.00 | | | |