

Unaudited Financial Statements

for the Year Ended 31 July 2022

for

Con Win Limited

**Contents of the Financial Statements
for the Year Ended 31 July 2022**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4
Report of the Accountants	7

**Company Information
for the Year Ended 31 July 2022**

DIRECTORS: A Akathiotis
Mrs L E Akathiotis

SECRETARY: A Akathiotis

REGISTERED OFFICE: 117B Worcester Street
Stourbridge
West Midlands
DY8 2AD

REGISTERED NUMBER: 08130194 (England and Wales)

ACCOUNTANTS: Marneros Marcus & Co Ltd
Chartered Certified Accountants
First floor, Hagley Court
40 Vicarage Road
Edgbaston
Birmingham
West Midlands
B15 3EZ

Balance Sheet
31 July 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Intangible assets	4		314,664		314,664
Tangible assets	5		<u>322,661</u>		<u>317,226</u>
			637,325		631,890
CURRENT ASSETS					
Stocks		2,522		2,690	
Debtors	6	10,926		8,000	
Cash at bank and in hand	7	<u>58,258</u>		<u>124,679</u>	
		71,706		135,369	
CREDITORS					
Amounts falling due within one year	8	<u>74,193</u>		<u>95,225</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(2,487)</u>		<u>40,144</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			634,838		672,034
CREDITORS					
Amounts falling due after more than one year	9		<u>379,413</u>		<u>397,971</u>
NET ASSETS			<u>255,425</u>		<u>274,063</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>255,325</u>		<u>273,963</u>
SHAREHOLDERS' FUNDS			<u>255,425</u>		<u>274,063</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 July 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 July 2023 and were signed on its behalf by:

A Akathiotis - Director

**Notes to the Financial Statements
for the Year Ended 31 July 2022**

1. STATUTORY INFORMATION

Con Win Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 July 2022

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12 (2021 - 13) .

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 August 2021
and 31 July 2022

314,664

NET BOOK VALUE

At 31 July 2022
At 31 July 2021

314,664
314,664

5. TANGIBLE FIXED ASSETS

	Freehold property £	Short leasehold £	Plant and machinery £	Fixtures and fittings £	Totals £
COST					
At 1 August 2021	274,844	1,000	29,000	38,478	343,322
Additions	-	-	1,200	9,437	10,637
At 31 July 2022	<u>274,844</u>	<u>1,000</u>	<u>30,200</u>	<u>47,915</u>	<u>353,959</u>
DEPRECIATION					
At 1 August 2021	-	-	7,859	18,237	26,096
Charge for year	-	-	2,234	2,968	5,202
At 31 July 2022	<u>-</u>	<u>-</u>	<u>10,093</u>	<u>21,205</u>	<u>31,298</u>
NET BOOK VALUE					
At 31 July 2022	<u>274,844</u>	<u>1,000</u>	<u>20,107</u>	<u>26,710</u>	<u>322,661</u>
At 31 July 2021	<u>274,844</u>	<u>1,000</u>	<u>21,141</u>	<u>20,241</u>	<u>317,226</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2022

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Private Loan	8,000	8,000
Directors' current accounts	2,926	-
	<u>10,926</u>	<u>8,000</u>

7. **CASH AT BANK AND IN HAND**

	2022	2021
	£	£
Bank deposit account	25,442	56,097
Bank account no. 1	4,009	17,391
Cash in hand	28,807	51,191
	<u>58,258</u>	<u>124,679</u>

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade creditors	-	4,717
Tax	16,095	37,382
Social security and other taxes	3,889	684
VAT	14,882	438
BBL Loan	38,104	48,333
Directors' current accounts	-	2,326
Accrued expenses	1,223	1,345
	<u>74,193</u>	<u>95,225</u>

9. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022	2021
	£	£
Bank loans more 5 yr	<u>379,413</u>	<u>397,971</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr	<u>379,413</u>	<u>397,971</u>

**Report of the Accountants to the Directors of
Con Win Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2022 set out on page nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Marneros Marcus & Co Ltd
Chartered Certified Accountants
First floor, Hagley Court
40 Vicarage Road
Edgbaston
Birmingham
West Midlands
B15 3EZ

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.