

Unaudited Financial Statements

for the Year Ended 31 July 2019

for

Con Win Limited

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for the Year Ended 31 July 2019**

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**Company Information
for the Year Ended 31 July 2019**

DIRECTORS: A Akathiotis
Mrs L E Akathiotis

SECRETARY: A Akathiotis

REGISTERED OFFICE: 117B Worcester Street
Stourbridge
West Midlands
DY8 2AD

REGISTERED NUMBER: 08130194 (England and Wales)

ACCOUNTANTS: Marneros Marcus & Co Ltd
Hagley Court
40 Vicarage Road
Edgbaston
Birmingham
West Midlands
B15 3EZ

Balance Sheet
31 July 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Intangible assets	4		314,664		314,664
Tangible assets	5		319,723		<u>324,599</u>
			634,387		<u>639,263</u>
CURRENT ASSETS					
Stocks		1,865		1,796	
Cash at bank and in hand		17,771		<u>32,894</u>	
		19,636		<u>34,690</u>	
CREDITORS					
Amounts falling due within one year	6	67,283		<u>100,167</u>	
NET CURRENT LIABILITIES			(47,647)		<u>(65,477)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			586,740		573,786
CREDITORS					
Amounts falling due after more than one year	7		429,019		<u>445,655</u>
NET ASSETS			157,721		<u>128,131</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			157,621		<u>128,031</u>
SHAREHOLDERS' FUNDS			157,721		<u>128,131</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 July 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24 April 2020 and were signed on its behalf by:

A Akathiotis - Director

**Notes to the Financial Statements
for the Year Ended 31 July 2019**

1. STATUTORY INFORMATION

Con Win Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2018 - 10) .

Notes to the Financial Statements - continued
for the Year Ended 31 July 2019

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 August 2018	
and 31 July 2019	<u>314,664</u>
NET BOOK VALUE	
At 31 July 2019	<u>314,664</u>
At 31 July 2018	<u>314,664</u>

5. TANGIBLE FIXED ASSETS

	Freehold property £	Short leasehold £	Plant and machinery £	Fixtures and fittings £	Totals £
COST					
At 1 August 2018					
and 31 July 2019	<u>274,844</u>	<u>1,000</u>	<u>29,000</u>	<u>31,765</u>	<u>336,609</u>
DEPRECIATION					
At 1 August 2018	-	-	-	12,010	12,010
Charge for year	-	-	2,900	1,976	4,876
At 31 July 2019	<u>-</u>	<u>-</u>	<u>2,900</u>	<u>13,986</u>	<u>16,886</u>
NET BOOK VALUE					
At 31 July 2019	<u>274,844</u>	<u>1,000</u>	<u>26,100</u>	<u>17,779</u>	<u>319,723</u>
At 31 July 2018	<u>274,844</u>	<u>1,000</u>	<u>29,000</u>	<u>19,755</u>	<u>324,599</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Tax	5,232	9,455
Social security and other taxes	705	655
VAT	7,598	23,090
Directors' current accounts	48,863	63,872
Accrued expenses	<u>4,885</u>	<u>3,095</u>
	<u>67,283</u>	<u>100,167</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019 £	2018 £
Bank loans more 5 yr	<u>429,019</u>	<u>445,655</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr	<u>429,019</u>	<u>445,655</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2019**

8. RELATED PARTY TRANSACTION

Management charge of £20,000 has been levied to the subsidiary company Conwin Catering Ltd. Conwin Catering Ltd traded for a short period and now will remain a dormant company.

**Report of the Accountants to the Directors of
Con Win Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2019 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Marneros Marcus & Co Ltd
Hagley Court
40 Vicarage Road
Edgbaston
Birmingham
West Midlands
B15 3EZ

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.