

COMPANY REGISTRATION NUMBER 08130041

**NEW LIFE REVIVAL CHURCH (WALES)**  
**COMPANY LIMITED BY GUARANTEE**  
**ACCOUNTS**  
**31 MARCH 2016**

Charity Number 1148960



**NEW LIFE REVIVAL CHURCH (WALES)  
COMPANY LIMITED BY GUARANTEE**

**ACCOUNTS**

**YEAR ENDED 31 MARCH 2016**

<b>CONTENTS</b>	<b>PAGE</b>
Trustees' annual report	<b>1</b>
Independent examiner's report to the trustees	<b>5</b>
Statement of financial activities (incorporating the income and expenditure account)	<b>6</b>
Balance sheet	<b>7</b>
Notes to the accounts	<b>8</b>

# **NEW LIFE REVIVAL CHURCH (WALES) COMPANY LIMITED BY GUARANTEE**

## **TRUSTEES' ANNUAL REPORT**

**YEAR ENDED 31 MARCH 2016**

The trustees present their report and the unaudited accounts of the charity for the year ended 31 March 2016.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

<b>Registered charity name</b>	New Life Revival Church (Wales)
<b>Charity registration number</b>	1148960
<b>Company registration number</b>	08130041
<b>Registered office</b>	1 Queens Drive Colwyn Bay Wales LL29 7BH

### **The trustees**

The trustees who served the charity during the period were as follows:

Miss S E Bowler  
Mr S M Bowler  
Mr T J Bowler (Chairman)  
Mr D Coy (Vice Chairman)  
Mr G R Lambert  
Mrs D Patterson  
Dr L R Pereira  
Mr P T Underhill

Mr R K J Ansell was appointed as a director on 4 September 2016.

Mr Z J Bartram was appointed as a director on 4 September 2016.

Mr A C Underhill was appointed as a director on 4 September 2016.

<b>Secretary</b>	Mrs H E Bowler
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<b>Bankers</b>	Kingdom Bank Ruddington Fields Business Park Mere Way Ruddington Nottingham NG11 6JS  Lloyds 22 Mostyn Street Llandudno Conwy LL30 2RU
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# **NEW LIFE REVIVAL CHURCH (WALES) COMPANY LIMITED BY GUARANTEE**

## **TRUSTEES' ANNUAL REPORT** *(continued)*

**YEAR ENDED 31 MARCH 2016**

### **Solicitors**

Robinsons  
St James Court  
Derby  
DE1 1BT

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The method of appointment of church council members is set out in the governing documents. Essentially, it is by invitation of the council. The church council members are responsible for making decisions on all matters of general concern and importance to the fellowship, and for all financial matters. The full council endeavours to meet quarterly (more often if required).

In order to facilitate the expansion of activities, the council intends to set up sub committees to oversee key aspects of the expanded program. These will take shape in the coming months.

### **Induction and Training of New Trustees**

New trustees are made aware of their responsibilities as a trustee at a seminar(s) specifically arranged for the purpose of training. Charity Commission guidelines are outlined and discussion is invited. The Charity Commission Booklets, 'CC3 The essential trustee, What you need to know', and 'CC3a Charity Trustee, What's Involved', form the basis of the discussion and training. The final part of the seminar is to familiarise the new trustee with the specific areas that are most pertinent to the life of New Life Revival Church and provide guidance as to how those areas need to be approached.

### **Administrative Information**

The fellowship continued to use Llandulas Hall as a place of meeting during the year ended 31 March 2016. However, the first stage of the building program was completed in the Summer of 2016. From that point onwards, 1 Queens Drive, Colwyn Bay, Clwyd, LL29 7BH, has become the registered office and place of meeting for the fellowship. The church is a charitable company, limited by guarantee, registered with the Charity Commission and Companies House. The charitable company is governed by its Memorandum and Articles of Association, dated 4th July 2012.

### **Aims and Purposes**

The church council has the responsibility of promoting, in Colwyn Bay and the surrounding area, the whole mission of the church, pastoral, evangelistic, social, and ecumenical. The council is also responsible for maintaining church premises.

# **NEW LIFE REVIVAL CHURCH (WALES) COMPANY LIMITED BY GUARANTEE**

## **TRUSTEES' ANNUAL REPORT *(continued)***

**YEAR ENDED 31 MARCH 2016**

### **OBJECTIVES AND ACTIVITIES**

The church council is committed to enabling as many people as possible to worship at our church, and to become part of our fellowship. When planning our activities, the council has considered the Charity Commission's guidance on public benefit, and in particular the specific guidance on charities for the advancement of religion. Our services and worship put faith into practice through music, prayer, and scripture. We try to enable people to live out their faith as part of our fellowship, through:

- Worship and prayer; learning about the Gospel, and developing their knowledge and trust in Jesus.
- Provision of pastoral care for the fellowship.
- Mission and outreach work.

To facilitate this work, it is vital that we complete the new church building.

### **ACHIEVEMENTS AND PERFORMANCE**

The church is keen to offer a range of services, not only on Sundays, but throughout the week. The aim will be to support the community in ways that will be both beneficial and spiritually fulfilling. Once the new building has been completed, the council will review available resources and present a structured program of events and services to the community. The first stage of the building program was completed in the summer of 2016.

### **Volunteers**

The members of the church council would like to thank all the volunteers who work so tirelessly to make our church a lively and vibrant community.

### **FINANCIAL REVIEW**

Total receipts on the unrestricted fund were £295,554 (2015: £197,988) and payments totalled £99,337 (2015: £85,859) producing a surplus of £196,217 for the year (2015: £112,129). The surplus was applied to meeting the capital cost of the building project. Donations received during the year increased significantly as members of the church were moved to support the vision of completing the first stage of the building program.

### **Reserves Policy**

The church council has resolved to maintain a balance on the general unrestricted fund that equates to at least three month's unrestricted payments, approximately £18,000, to cover emergencies.

### **Investment policy**

Since the charity has continued the building project during the year, the cash resources are currently held as short term investments which are readily available for use.

### **Risk Management**

The trustees will assess the risks that the charity will be exposed to and will ensure that appropriate management measures are taken, and sufficient insurance cover is maintained. The company has not had any claims made against it and no pending claims have been notified.

The current building project carried an element of uncertainty, however the trustees are vigilant to ensure that contractors and agents honour their contractual obligations. It is intended for the building to be completed on time and as near to the initial costing as is possible.

# **NEW LIFE REVIVAL CHURCH (WALES) COMPANY LIMITED BY GUARANTEE**

## **TRUSTEES' ANNUAL REPORT *(continued)***

**YEAR ENDED 31 MARCH 2016**

### **RESPONSIBILITIES OF THE TRUSTEES**

The charity's trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and the income and expenditure of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **INDEPENDENT EXAMINER**

Mrs K Williams FCA

Ellis Lloyd Jones LLP has been re-appointed as independent examiner for the ensuing year.

### **SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:  
1 Queens Drive  
Colwyn Bay  
Wales  
LL29 7BH

Signed on behalf of the trustees

**Mr T J Bowler**  
Trustee

**Mr D Coy**  
Trustee

21<sup>st</sup> December 2016

# **NEW LIFE REVIVAL CHURCH (WALES) COMPANY LIMITED BY GUARANTEE**

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NEW LIFE REVIVAL CHURCH (WALES)**

**YEAR ENDED 31 MARCH 2016**

I report on the accounts of the charity for the year ended 31 March 2016 which are set out on pages 8 to 16.

### **RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

The trustees (who are also the directors of New Life Revival Church (Wales) for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

### **BASIS OF INDEPENDENT EXAMINER'S REPORT**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **INDEPENDENT EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Mrs K Williams FCA**  
**Ellis Lloyd Jones LLP**  
Independent examiner  
Chartered Accountants  
11 Park Square  
Newport  
NP20 4EL

21<sup>st</sup> December 2016

**NEW LIFE REVIVAL CHURCH (WALES)  
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE  
INCOME AND EXPENDITURE ACCOUNT)**

**YEAR ENDED 31 MARCH 2016**

	Note	Total Funds 2016 £	Total Funds 2015 £
<b>INCOME AND ENDOWMENTS</b>			
Donations and legacies	2	295,475	197,518
Investment income	3	79	470
<b>TOTAL INCOME</b>		<u>295,554</u>	<u>197,988</u>
<b>EXPENDITURE</b>			
Expenditure on charitable activities	5	(99,337)	(85,859)
<b>TOTAL EXPENDITURE</b>		<u>(99,337)</u>	<u>(85,859)</u>
<b>NET INCOME AND NET MOVEMENT IN FUNDS FOR THE YEAR</b>	6	196,217	112,129
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		684,188	572,058
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>880,405</u>	<u>684,187</u>

The Statement of financial activities includes all gains and losses in the year.

All of the above amounts relate to continuing activities.

The notes on pages 8 to 13 form part of these accounts.



# NEW LIFE REVIVAL CHURCH (WALES) COMPANY LIMITED BY GUARANTEE

## BALANCE SHEET

31 MARCH 2016

	Note	2016 £	2015 £
<b>FIXED ASSETS</b>			
Tangible assets	8	1,291,686	616,583
<b>CURRENT ASSETS</b>			
Debtors	9	2,510	–
Cash at bank and in hand		214,282	69,395
		216,792	69,395
<b>CREDITORS: Amounts falling due within one year</b>	10	(87,233)	(1,790)
<b>NET CURRENT ASSETS</b>		129,559	67,605
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,421,245	684,188
<b>CREDITORS: Amounts falling due after more than one year</b>	11	(540,840)	–
<b>NET ASSETS</b>		880,405	684,188
<b>FUNDS OF THE CHARITY</b>			
Unrestricted income funds	13	880,405	684,188
<b>TOTAL CHARITY FUNDS</b>		880,405	684,188

For the year ended 31 March 2016 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These accounts were approved by the members of the committee and authorised for issue on the 21<sup>st</sup> December 2016 and are signed on their behalf by:

**Mr T J Bowler (Chairman)**

**Mr D Coy (Vice Chairman)**

Company Registration Number: 08130041

The notes on pages 8 to 13 form part of these accounts.

# NEW LIFE REVIVAL CHURCH (WALES) COMPANY LIMITED BY GUARANTEE

## NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2016

### 1. ACCOUNTING POLICIES

#### **Basis of accounting**

The financial statements have been prepared:

- under the historical cost convention;
- in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015);
- in accordance with the requirements of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) (SORP 2015); and
- in accordance with the Charities Act 2011.

#### **Incoming resources**

Voluntary income is received by way of donations and gifts and is included in incoming resources when these are receivable. Interest receivable is included when it is received. The value of services provided by volunteers has not been included. Donated assets are included at value to the charity where this can be quantified and a third party is bearing the cost.

#### **Resources Expended**

Resources expended are included in the Statement of Financial Activities on an Expenditure basis as a liability incurred inclusive of any Value Added Tax which cannot be recovered, and is reported as part of the expenditure to which it relates. Support Costs are those costs incurred directly in support of expenditures on the objects of the charity and include project management

#### **Taxation**

As a registered charity the Church benefits from rate relief and is generally exempt from Income Tax and Capital Gains Tax but not from Value Added Tax. Irrecoverable Value Added Tax is included in the cost of these items to which it relates.

Income tax recovered on deeds of covenants and Gift Aid donations are credited to the general unrestricted funds.

#### **Fund Accounting**

- Unrestricted funds comprise those funds which the Trustees are free to use in accordance with the charitable objects.
- Designated funds are unrestricted funds earmarked by the trustees for the particular purposes.
- Restricted funds are funds which have been given for the particular purposes. The restriction being placed by the donor.

#### **Foreign Currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All difference are taken to the statement of financial activities.

**NEW LIFE REVIVAL CHURCH (WALES)  
COMPANY LIMITED BY GUARANTEE**

## NOTES TO THE ACCOUNTS

**YEAR ENDED 31 MARCH 2016**

## 1. ACCOUNTING POLICIES (continued)

### Fixed assets

All fixed assets are initially recorded at cost. Assets under the course of construction are not depreciated until they are brought into use by the charity and no depreciation is provided on land.

## Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 20% straight line

Depreciation is provided on freehold property where the residual value is less than original cost. No depreciation is provided on freehold land.

Assets under the course of construction are not depreciated until they are brought into use by the charity.

## 2. DONATIONS AND LEGACIES

	Unrestricted Funds £	Total Funds 2016 £	Unrestricted Funds £	Total Funds 2015 £
<b>Donations</b>				
Offerings, collections and donations	31,491	31,491	34,583	34,583
<b>Gifts</b>				
Donations on which gift aid can be claimed	129,013	129,013	124,626	124,626
Gifts	102,202	102,202	6,373	6,373
Tax refunds	32,769	32,769	31,936	31,936
	<u>295,475</u>	<u>295,475</u>	<u>197,518</u>	<u>197,518</u>

### 3. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2016 £	Unrestricted Funds £	Total Funds 2015 £
Investment income	79	79	470	470

#### 4. INDEPENDENT EXAMINER'S FEES

The independent examiner's fees for the year were £2,746, which includes the fee for both the 2015 and 2016 financial statements (2015: £150).

# NEW LIFE REVIVAL CHURCH (WALES) COMPANY LIMITED BY GUARANTEE

## NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2016

### 5. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Total Funds 2016 £	Unrestricted Funds £	Total Funds 2015 £
Education and training	72,570	72,570	72,236	72,236
Community fellowship	1,112	1,112	1,297	1,297
Gifts	100	100	2,199	2,199
Property	3,132	3,132	3,775	3,775
Management and administration	1,792	1,792	2,770	2,770
Support costs	20,631	20,631	3,582	3,582
	<u>99,337</u>	<u>99,337</u>	<u>85,859</u>	<u>85,859</u>

### 6. NET INCOMING RESOURCES FOR THE YEAR

This is stated after charging:

	2016 £	2015 £
Depreciation	<u>24</u>	<u>-</u>

### 7. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2016 £	2015 £
Wages and salaries	52,023	52,051
Social security costs	<u>2,938</u>	<u>2,930</u>
	<u>54,961</u>	<u>54,981</u>

Mr and Mrs Bowler, directors and trustees, were remunerated during the year as employees of the company. Since Mr and Mrs Bowler are the only employees of the company, the amount disclosed in wages and salaries, above, represents the salaries paid to them for their employment.

During the year, two other trustees, Miss S Bowler and Mr D Coy, received £15,772 (2015: £14,636) and £500 (2015: £1,000) respectively, for ministry fees and the reimbursement of travel expenses.

Although the above trustees received monies during the year for the reasons noted, no trustee received remuneration in relation to their role as trustee.

#### Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	2016 No.	2015 No.
Number of ministry staff	<u>2</u>	<u>2</u>

No employee received remuneration of more than £60,000 during the year (2015 - Nil).

# NEW LIFE REVIVAL CHURCH (WALES) COMPANY LIMITED BY GUARANTEE

## NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2016

### 8. TANGIBLE FIXED ASSETS

	Freehold land £	Assets in the course of construction £	Other plant & machinery etc. £	Total £
<b>COST</b>				
At 1 April 2015	285,000	331,583	–	616,583
Additions	–	674,403	724	675,127
<b>At 31 March 2016</b>	<u>285,000</u>	<u>1,005,986</u>	<u>724</u>	<u>1,291,710</u>
<b>DEPRECIATION</b>				
Charge for the year	–	–	24	24
<b>At 31 March 2016</b>	<u>–</u>	<u>–</u>	<u>24</u>	<u>24</u>
<b>NET BOOK VALUE</b>				
<b>At 31 March 2016</b>	<u>285,000</u>	<u>1,005,986</u>	<u>700</u>	<u>1,291,686</u>
At 31 March 2015	<u>285,000</u>	<u>331,583</u>	<u>–</u>	<u>616,583</u>

At 31 March 2016, the buildings included in land and buildings in the balance sheet were in the course of construction and were not depreciated during the year.

# NEW LIFE REVIVAL CHURCH (WALES) COMPANY LIMITED BY GUARANTEE

## NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2016

### 9. DEBTORS

	2016 £	2015 £
Trade debtors	<u>2,510</u>	<u>-</u>

### 10. CREDITORS: Amounts falling due within one year

	2016 £	2015 £
Bank loans and overdrafts	11,807	-
Other creditors	<u>75,426</u>	<u>1,790</u>
	<u>87,233</u>	<u>1,790</u>

The following liabilities disclosed under creditors falling due within one year are secured by the charity:

	2016 £	2015 £
Bank loans and overdrafts	<u>11,807</u>	<u>-</u>

### 11. CREDITORS: Amounts falling due after more than one year

	2016 £	2015 £
Bank loans and overdrafts	<u>540,840</u>	<u>-</u>

The following liabilities disclosed under creditors falling due after more than one year are secured by the charity:

	2016 £	2015 £
Bank loans and overdrafts	<u>77,843</u>	<u>-</u>

Included within creditors falling due after more than one year is an amount of £462,997 (2015 - £Nil) in respect of liabilities which fall due for payment after more than five years from the balance sheet date.

### 12. CAPITAL COMMITMENTS

At 31 March 2016, the charitable company was committed to spend a further £494,000 on the construction of the buildings (2015: £nil).