

Registered number  
08129286

BLINK DESIGN (UK) LIMITED

Filleted Accounts

31 March 2017

**BLINK DESIGN (UK) LIMITED****Registered number:** 08129286**Balance Sheet****as at 31 March 2017**

	Notes	2017 £	2016 £
<b>Current assets</b>			
Debtors	3	5,189	19,782
Cash at bank and in hand		235,773	101,347
		<u>240,962</u>	<u>121,129</u>
<b>Creditors: amounts falling due within one year</b>	4	(91,936)	(32,654)
<b>Net current assets</b>		<u>149,026</u>	<u>88,475</u>
<b>Net assets</b>		<u>149,026</u>	<u>88,475</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		149,024	88,473
<b>Shareholders' funds</b>		<u>149,026</u>	<u>88,475</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Stefano Cicala

Director

Approved by the board on 5 July 2017

# BLINK DESIGN (UK) LIMITED

## Notes to the Accounts

for the year ended 31 March 2017

### 1 Accounting policies

#### *Basis of preparation*

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

#### *Turnover*

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised on receipt of a commission statement from the principal which in turn is based on completed orders from the principals customers.

#### *Taxation*

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. Where applicable a current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

#### *Foreign currency translation*

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

### 2 Employees

	2017	2016
	Number	Number
Average number of persons employed by the company	<u>2</u>	<u>2</u>

### 3 Debtors

	2017	2016
	£	£
Trade debtors	-	2,288
Other debtors	5,189	17,494
	<u>5,189</u>	<u>19,782</u>

<b>4 Creditors: amounts falling due within one year</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Corporation tax	46,399	31,574
Other creditors	45,537	1,080
	<u>91,936</u>	<u>32,654</u>

## **5 Other information**

BLINK DESIGN (UK) LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

1st Floor, Textile House  
20 Margaret Street  
London  
W1W 8RS

## **6 Persons of Significant Control**

The Company is Controlled by the two directors, Mr. S Cicala and Ms T. Palmer, representing 100% of the issued share capital and who are between them the ultimate beneficiaries.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.