

REGISTERED NUMBER: 08128078 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2014

FOR

AGNELLI LTD

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FOR THE YEAR ENDED 31 JULY 2014**

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AGNELLI LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2014**

DIRECTOR: G M Agnelli

REGISTERED OFFICE: 51 Keeling House
Claredale Street
London
E2 6PG

REGISTERED NUMBER: 08128078 (England and Wales)

ACCOUNTANTS: Jamieson Stone LLP
Windsor House
40/41 Great Castle Street
London
W1W 8LU

**ABBREVIATED BALANCE SHEET
31 JULY 2014**

	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible assets	2	2,008	2,673
CURRENT ASSETS			
Debtors		25,240	10,879
Cash at bank		<u>2,765</u>	<u>9,601</u>
		28,005	20,480
CREDITORS			
Amounts falling due within one year		<u>(21,269)</u>	<u>(21,004)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>6,736</u>	<u>(524)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>8,744</u>	<u>2,149</u>
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss account		<u>8,743</u>	<u>2,148</u>
SHAREHOLDERS' FUNDS		<u>8,744</u>	<u>2,149</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20 February 2015 and were signed by:

G M Agnelli - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover is the total amount receivable by the company excluding value added tax, in the ordinary course of its business for goods supplied and services provided.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Deferred tax

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on the tax rates and laws that have been enacted by the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2013	4,010
Additions	983
At 31 July 2014	<u>4,993</u>
DEPRECIATION	
At 1 August 2013	1,337
Charge for year	1,648
At 31 July 2014	<u>2,985</u>
NET BOOK VALUE	
At 31 July 2014	<u>2,008</u>
At 31 July 2013	<u>2,673</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2014**

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the year ended 31 July 2014 and the period ended 31 July 2013:

	2014	2013
	£	£
G M Agnelli		
Balance outstanding at start of year	8,967	-
Amounts advanced	43,191	53,804
Amounts repaid	(51,028)	(44,837)
Balance outstanding at end of year	<u>1,130</u>	<u>8,967</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.